University of Georgia  
**ECON 2106- Principles of Microeconomics**  
*Spring 2009*

Instructor: Dr. Katherine Cloud  
Office: 517 Brooks Hall  
Office Hours: Tuesdays 2:30-4:30 (and by appointment)  
Email Address: mkcloud@terry.uga.edu  

*The best way to contact me is through WEBCT for your SPECIFIC CLASS!*

Class Meeting Times: M, W, F 1:25-2:15 pm  
Class Meeting Room: Caldwell 204  
Teaching Assistants:  
Bing Xu- bingxu@uga.edu  
Joseph Greene- greene@uga.edu

Both Bing and Joseph will post office hours location and times on WebCT.

PLEASE READ THIS DOCUMENT IN ITS ENTIRETY BEFORE CONTACTING ME. YOUR QUESTION MAY ALREADY BE ADDRESSED!

**OBJECTIVES**  
This course will explore microeconomics, the study of how individuals and firms make decisions and how they interact in markets. Basic ideas, tools, decision-making criteria and economic concepts will all be covered. By the end of the semester, you will be better equipped to understand and analyze many of the economic events that occur around the world, why people and firms behave the way they do, and why a basic understanding of the Principles of Microeconomics is important for everyone!

**COURSE MATERIALS**

- Required: i>clicker: Remote and registration- can be bought new or used.
- Other readings may be provided in class.

The two texts can be purchased in a bundle at the campus bookstore and from other textbook sources. PLEASE NOTE: this is a new edition so you will not be able to find used copies of either the textbook OR the study guide. The campus bookstore has a great deal on the bundle of the two texts.

The second edition of this textbook (the required edition) is similar to the first edition but there are definite changes and additions. If you make the decision to purchase the first edition- please be aware that there are different chapter numbers, page numbers and additional information in the newer version. You will be responsible for determining any differences between the two texts. I will post all announcements, page numbers, chapter numbers etc. for the **SECOND EDITION**!
i>Clicker SYSTEM
Students are required to have an i>Clicker response pad. Students will use i>Clicker in every lecture to answer questions and participate in class activities. Students are required to have their response pad with them for every lecture. If you forget your i>Clicker pad, you can see me BEFORE class to “check out” one pad for the day (I have a limited number available each day- first come-first served). Each student can “check out” an i>Clicker up to 3 times. No make up opportunities are offered for days that students do not have their response pads. Do not email me if you forget your pad or arrive too late to get a loaner. i>Clicker can be purchased from the campus bookstore and other textbook sources. It is the student’s responsibility to register the i>Clicker by the end of the drop/add period. You can register your i>Clicker at: http://www.iclicker.com/registration/. Use your 810 number as your student ID when registering. You should be able to purchase a used i>clicker.

WEBCT
I will post an announcement on WebCT that describes what was covered in class each day. I will also post any activities or handouts. Most of the time, I DO NOT post the lecture notes. If you miss class, you are responsible for obtaining any notes/activities/handouts that you missed. Sometimes I do post the lecture slides if there are complicated diagrams or many numbers. If you need to contact me with a question, Please email through WEBCT for your specific class!

QUIZZES, FINAL EXAM AND GRADING
Grading:
Your course grade will be determined out of 100 points. The final exam will be cumulative. You will have two options regarding the calculation of your final course grade. These are the only two options! Do not ask me if you can have a personal option created for you and your circumstances. The answer is NO!

Option A-
- Following directions : 5%
- Production Assignment (Group) : 5%
- Top 4 quiz grades (out of 6 quizzes) : 60% (=15% each)
- Final Exam (cumulative) : 30%
- TOTAL : 100%

Option B-
- Following directions : 5%
- Production Assignment (Group) : 5%
- All quiz grades (out of 6 quizzes) : 90% (=15% each)
- TOTAL : 100%

Each student will have the ability to make the decision to have your course grade calculated with either Option A or Option B. Option A gives you, the student more flexibility. It allows for any quizzes that must be missed for any reason. It also gives you the opportunity to make up for any poor performances since you can drop your two lowest quiz grades. If you miss a quiz- it will count as a 0, and can be dropped at the end of the semester. Option B gives the student incentive to stay caught up throughout the semester, since you will not be required to take the final exam. This FINAL decision must be made in writing in class on Wednesday, April 29. If I do not receive a written and signed choice from you on April 29, I will automatically assume that you ARE taking the final exam and your grade will be calculated using OPTION A. No exceptions. If you do not submit the signed form on April 29, and you do not show up for the final exam, you will receive a 0 on the final exam. Again, NO EXCEPTIONS.

I reserve the right to assign bonus activities throughout the semester.
**Production Assignment:** This will be a group activity that will consist of both in class and out of class work. More details will be made available when we start to cover this information.

**Quizzes:** There will be no make-ups possibilities for any of the quizzes. You can choose not to take any or all of the quizzes. In those instances, you will receive a 0 for that particular quiz. At the end of the semester the zero(s) can be dropped (up to 2) if you choose grading Option A. However, I STRONGLY discourage missing quizzes. The standard 10 point scale will be used to assign grades. +/- will be determined by class performance. Do not email Bing, Joseph or Katherine if you need to miss a quiz for any reason. That is your choice.

The quizzes and the final exam will cover material presented in class, assigned readings, and practice problems. The final exam is cumulative. They will consist of multiple choice questions.

**Attendance:** Attendance is not mandatory but highly recommended. Do not email Bing, Joseph or me if you are going to miss class or have missed a class.

**Following directions:** As economists, we know that people respond to incentives. As your professor, I want use my most scarce resource, TIME, in the best way possible for you! Therefore, I have given you an incentive to follow directions --it will count towards your final grade. What does it mean to follow directions? Example 1- If you notice in the past paragraph- I request that you not email me if you are going to miss class- as an adult and an economist- you know how to best use your time. Therefore if you email me when you are going to miss class, it will adversely affect this portion of your grade. Example 2- on your midterm and final exams, you will be asked to bubble in your 810 number. If you do not do so, or bubble it incorrectly, it will count against you in this portion of your grade. Example 3- You email me to ask me where my office is. This information is readily available and provided on this document. Example 4- You email me and ask how to register your i>clicker! You will be surprised how big a difference it can make when all students read documents and follow directions. It also helps because you are given a reason to read documents in full which can often eliminate misunderstandings. Each time you do not follow directions, I will subtract 5 points from this 5% of your grade. If you ever notice that your following directions grade decreases on WebCT. You can come by office hours to see why. Do not email me and ask me why. If you do, I will not respond and take 5 more points off of your directions grade.

**UGA ACADEMIC HONESTY POLICY**
Students are required to adhere to the UGA Academic Policy. All exams will be closed book/closed note. Additionally, any misuse or misrepresentation with the i>Clicker system or the bonus opportunities is considered a violation of UGA’s academic honesty policy and procedures, A Culture of Honesty. This includes, but is not limited to misrepresenting your class attendance or the attendance of other students.

I will have **AT LEAST** two “spot checks” on i>clicker/bonus activities representation during the semester. Any misrepresentations (in any form) will be turned into the UGA judicial board.

Let’s think about this as economists:

Misrepresenting your attendance and participation:
Example for the i>clicker:
Marginal Benefit = 0 (attendance and participation do not account for any portion of your grade)
Marginal Costs = varying (could be high or low)

Either way: MC>MB therefore, DON’T DO IT!
The same logic can be used in regards to bonus activities, quizzes and homework assignments.

**DISABILITY AND HEALTH RELATED ISSUES**
Students with a disability or health-related issues who need a classroom accommodation should make an appointment to see me by January 21 to present relevant documentation.
HOPE SCHOLARSHIP
If you have any questions about the HOPE Scholarship, please see the following webpage:
http://www.gacollege411.org/FinAid/ScholarshipsAndGrants/HOPEScholarship/overview.asp
This webpage includes information about academic requirements, award amounts, eligibility etc. Please review this
information if you have any questions.

*Do not email Bing, Joseph, or Katherine about the HOPE scholarship under any circumstances.

“Georgia's HOPE Scholarship is available to Georgia residents who have demonstrated academic
achievement at the high school and/or college level. The scholarship provides funds to address many of the
costs associated with tuition, fees, and books for students who are pursuing an associate or bachelor’s
degree in Georgia's public and private colleges and universities.”

It is YOUR responsibility to maintain the requirements for this award. It is NOT my responsibility
as your instructor to change your grade so that you maintain the award. Additionally, one class does not determine this award as it is based on a
Grade Point AVERAGE. Remember- I do not give grades- I simply assign a letter grade based on what you earn.

If you email any of us about the Hope Scholarship, your eligibility, or referring to the Hope Scholarship, you will lose 50
points for your “following directions” grade. Please start working hard now, at the beginning of the semester, so that this
will not be an issue in May.

In Summary
This is an interesting time in history to be studying economics and I am looking forward to a fun and educational semester!
I truly enjoy this class and hope that you can develop an appreciation for “the dismal science.” As of today, everyone in the
class has a 100% for your grade (for following directions). I do have 4 classes and over 600 students this semester,
therefore I have tried to answer any questions ahead of time in this document so that I can concentrate on teaching
throughout the semester and not responding to repetitive emails. I highly encourage you to follow directions, read all
documents, and stay caught up with the material. This will ensure your best grade and a pleasant semester for everyone in
the class.

As the instructor, I want you to know that I am here to help you! The reason that I have the “following directions” portion
of your grade is to give you incentive to read the information that I put together. I will go to great lengths to help you, but I
DO NOT want to spend time individually answering questions that I have addressed to the group. I will post all
information on WebCt, including practice problems, recommended study plans and copies of tests from past semesters.
Bing, Joseph and I will have weekly office hours if you have any additional questions. I am also available by appointment
if my posted hours do not work for you! With these policies, my goal is to return any legitimate email within 24 hours.

Important Dates to remember:

January 9, 2009 : First day of class (Friday)
January 19 : No Class- Martin Luther King Jr. Day (Monday)
January 23 : Quiz 1 (Friday)
February 11 : Quiz 2 (Wednesday)
March 4 : Quiz 3 (Wednesday)
March 9,11,13 : No Class (Spring Break)
March 24 : Midpoint Withdrawal Deadline (Tuesday)
March 30 : Quiz 4 (Monday)
April 15 : Quiz 5 (Wednesday)
April 27 : Quiz 6 (Monday)
April 29 : Must attend class if you choose Option B (Wednesday)
April 30 : Monday schedule Last day of class (Thursday)- Review
May 8 : Final Exam (12-3 pm in Caldwell 204) (Friday)
Please contact me through WEBCT if you have any questions or concerns. I have a pretty flexible schedule and can usually meet at times other than my posted office hours! With so many students there is no way I can remember everything for everyone- so EMAIL ME THROUGH WEBCT with questions, comments etc. I will probably not remember if you tell me something after class or while I am walking across campus.