Instructor: Mr. Neil R. Meredith
Office: Brooks 507
Email: nrmered@uga.edu
Phone: 706-542-3669 (Office) 706-542-1311 (Department)
Office Hours: Monday 1:15-2:15PM
Wednesdays 11:00AM-12:00PM
Thursdays 10:00-11:00AM and by appointment


Supplemental: A required course packet containing readings from Frank J. Bonello’s *Taking Sides: Clashing Views on Economic Issues* has been assembled and is available at Bel-Jean Copy Center. A short writing assignment due on 4/17 will be based on these readings. Bel-Jean is located at 163 E. Broad St., Athens, GA 30601.

Web Sites: There are two websites for this class. The first site is for your grades, WebCT, available at [https://webct.uga.edu](https://webct.uga.edu). The second site is by Aplia and is required for this course. To access Aplia, you will need to register and pay for this course at [http://www.aplia.com](http://www.aplia.com). The last page of this syllabus provides further instructions. This web link will give access to a digital copy of the text, your assignments, experiments and announcements related to specific course content.

Prerequisites: None

Course Description: Economics is the study of choices that people make when confronted with scarcity. Underlying this academic discipline is the fundamental assumption that people behave rationally. This one assumption is essential to understanding the world around us.

This course explores the macroeconomy. Macroeconomics emphasizes how society as a whole and various groups within society manage scarce resources. It considers economy wide phenomena such as unemployment and inflation while focusing on aggregate economic outcomes. To better understand aggregate economic activity, students will be introduced to economic terminology, theory, models, and application. We will cover topics including but not limited to: supply and demand, real and nominal magnitudes, trade, money, economic growth, inflation, international macroeconomics, aggregate demand, and aggregate supply.
Course Objectives:
1. To become familiar with and readily use economic terminology
2. To learn about the analytical approach economists take to the problem of scarcity
3. To gain an intuitive understanding of macroeconomic theory and application
4. To acquire better critical thinking skills through the analysis of present day economic issues
5. To provide a foundation for possible careers in business, government, academic or other sectors
6. To develop a conscious recognition of economics in the world around us

Grading Policy: The grades for this course will be made and determined as follows:

- **Quizzes:** Four short quizzes (one every 3-4 weeks) will be given throughout the course of the semester. Each quiz will only address material covered since the last quiz. These quizzes are given to make sure that you understand the material and to prevent last minute panicking around exam time. Questions on quizzes will be multiple choice or short answer and graded on a 10 point scale. Your total quiz score for the semester will constitute 20% of your final grade. Your lowest quiz score will be dropped in calculating your total quiz grade. Quizzes will be announced at least one class in advance of when they will take place.

- **Homework:** Homework assignments based upon material covered in class will be assigned at the discretion of the instructor throughout the course. One assignment that will count for half of your homework grade is a two page writing response to the articles in the Course Packet. Details for this writing assignment will be given to you later. It will be due on 4/17. Your total homework score will constitute 20% of your grade. Late homework will earn a grade of 0. Everyone is expected to submit their own work whether completing an assignment in a team or individually.

- **Exams:** Two midterm exams and a noncumulative final exam, each comprising 20% of your grade, will be given throughout the course of the semester. Midterm exam dates are 2/6 and 3/20. You may use a non-programmable calculator on exams.

The final exam will be on **Monday, May 4 at 3:30PM in Caldwell 304**. Failure to take the final exam at the scheduled time will result in a grade of zero. There are two and only two exceptions to this rule: (1) if you petition and verify that you have another exam scheduled for the same time or three exams scheduled on the same day, or (2) if you have a *documented* family emergency or personal illness. In the case of (1), please go to [http://bulletin.uga.edu/bulletin/acad/Examinations.html](http://bulletin.uga.edu/bulletin/acad/Examinations.html) to review the Final Exam Schedule Conflicts policy. You will then need to go to [http://www.curriculumsystems.uga.edu/FinalExamConflicts/FinalExamConflicts.html](http://www.curriculumsystems.uga.edu/FinalExamConflicts/FinalExamConflicts.html) for petition procedures and forms. In the case of (2), you must resolve
the situation as promptly as possible. If you know now that you will not be able to take the final exam at the scheduled time, then you should drop this course.

- **Make-up Policy:** Only midterm exam make-ups (this does not include the final) will be given at the discretion of the instructor upon documentation of an appropriately extenuating circumstance (e.g. death in the family, serious illness, etc.) Make-ups for quizzes or in class assignments will not be given. It is the student's responsibility to make every effort to contact me BEFORE the exam if you will be missing it because of an extenuating circumstance. Otherwise, the student needs to get in touch with me as soon as possible.

- **Grading Scale:** There will be no grading curve unless it is deemed necessary by the instructor. Grades will be assigned using the following scale: A=93 and above, A-=90.0-92.9, B+=87.0-89.9, B=83.0-86.9, B-=80.0-82.9, C+=77.0-79.9, C=73.0-76.9, C-=70.0-72.9, D=60.0-69.9, F=0-59.9.

**Attendance Policy:** While I do not require that you attend class or provide points for doing so, it is to your benefit to attend every class and I will take attendance every day by a sign in sheet. It is only the rare student who can read the book and do well by simply showing up on test day. You are all adults and I expect that you will take full responsibility for any classes you miss. Do not come to my office hours seeking help for class material you missed because you voluntarily chose to skip class.

**Accommodation Policy:** Communication is a vital part of any relationship. This applies especially in the classroom. If situations arise that interfere with your ability to meet the requirements and demands of this course, then PLEASE inform me as soon as possible. The earlier you communicate with me regarding extenuating circumstances, the more willing I will be to be flexible.

**Academic Honesty:** You are expected to adhere to the UGA Honor Code, which states, “I will be academically honest in all of my academic work and will not tolerate academic dishonesty of others.” All academic work must meet the standards contained in A Culture of Honesty. Each student is responsible for knowing those standards before performing academic work. For more information, please consult http://www.uga.edu/ovpi/academic_honesty/academic_honesty.htm. The penalties for academic dishonesty are severe, and ignorance is not an acceptable defense. Cheating will not be tolerated.

**Learning Disabilities or Health Related Issues:** Students with a disability or health-related issue who need a class accommodation should make an appointment to speak with me by January 23. Please present the appropriate documentation at that time.
Tentative Course Outline

Part I: Introduction and Market Forces
Week 1: (1/9)
  • Chapter 1-Ten Principles of Economics

Week 2: (1/12, 1/14, 1/16)
  • Finish Chapter 1
  • Chapter 2-Thinking Like an Economist
  • Begin Chapter 3-Interdependence and the Gains from Trade

Week 3: (1/21, 1/23)
  • Finish Chapter 3
  • Begin Chapter 4-The Market Forces of Supply and Demand

Week 4: (1/26, 1/28, 1/30)
  • Finish Chapter 4
  • Begin Chapter 9-International Trade

Week 5: (2/2, 2/4, 2/6)
  • Finish Chapter 9
  • Begin Chapter 10-Application: Measuring a Nation’s Income
  • Exam I on Chapters 1-4 and 9 on 2/6

Part II: Topics in Macroeconomics
Week 6: (2/9, 2/11, 2/13)
  • Finish Chapter 10
  • Begin Chapter 11-Measuring the Cost of Living

Week 7: (2/16, 2/18, 2/20)
  • Finish Chapter 11
  • Begin Chapter 15-Unemployment

Week 8: (2/23, 2/25, 2/27)
  • Finish Chapter 15
  • Chapter 16-The Monetary System

Week 9: (3/2, 3/4, 3/6)
  • Finish Chapter 16
  • Chapter 17-Money Growth and Inflation

Week 10: (3/16, 3/18, 3/20)
  • Finish Chapter 17
  • Begin Chapter 18-Open Economy Macroeconomics: Basics
  • Exam II on Chapters 10, 11, 15, 16, 17 on 3/20
Part III: More Topics in Macroeconomics
Week 11: (3/23, 3/25, 3/27)
• Finish Chapter 18
• Begin Chapter 19-A Macroeconomic Theory of the Open Economy

Week 12: (3/30, 4/1, 4/3)
• Finish Chapter 19
• Begin Chapter 20-Aggregate Demand and Aggregate Supply

Week 13: (4/6, 4/8, 4/10)
• Finish Chapter 20
• Begin Chapter 21-The Influence of Monetary and Fiscal Policy on Aggregate Demand

Week 14: (4/13, 4/15, 4/17)
• Finish Chapter 21
• In class discussion of reading packet on 4/17, writing response DUE

Week 15: (4/20, 4/22, 4/24)
• Chapter 22-The Short-Run Trade-off between Inflation and Unemployment

Week 16: (4/27, 4/29, 4/30)
• Finish Chapter 22
• Questions, Review, and Miscellaneous Matters on 4/30

Final Exam on Monday, May 4 at 3:30PM in Caldwell 304

Note: The course syllabus is a general plan for the semester; deviations announced by me may be necessary.
Course Name: Principles of Macro (Mankiw 5e) Spring 2009  
Start Date: 01/08/2009  
Instructor: Neil Meredith  
Course Key: X3VR-RFSP-SULU

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia’s website.
- In most cases, you can save money if you buy Aplia and your textbook together. See payment options below.
- You will have access to a digital version of your textbook using Aplia.

Registration

If you have never used Aplia before...
2. Click the New Student link and enter your Course Key: X3VR-RFSP-SULU. Continue following the instructions to complete your registration.

If you have used Aplia before...
2. Sign in with your usual e-mail address and password and enter your Course Key when prompted: X3VR-RFSP-SULU. If you are not prompted for a new Course Key, click the Enter Course Key button to enroll in a new Aplia course. Enter your Course Key when you are prompted.

* You will have different payment options after you register for your course. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 01/28/2009.

Payment

Option 1: Digital Textbook with Aplia Access
- From Aplia: Purchase access to your course from Aplia’s website for $70.00 USD.

Option 2: Physical Textbook with Aplia Access (also includes digital textbook)
- From Aplia: Purchase access to your course for $70.00 USD and a physical book for $50.00 USD from Aplia’s website.

* You will have access to your digital textbook up until the end of this course.