

RMIN 5950 - Corporate Risk Management

Fall 2009

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I. Text and Material

1. *Risk Assessment*, Baranoff, Harrington, and Niehaus, 1st Edition, American Institutes for CPCU/Insurance Institute of America: Malvern, PA (ISBN 978-0-89463-256-6), 2005.
2. *Computer Instructions, Project Assignment, and Cross Country Fruits, Inc.* Distributed in class and available in eLC.
3. *Lecture Outlines for RMIN 5950.* Available in eLC.
4. Readings distributed in class or available in eLC.

II. Course Description

Prerequisite: RMIN 5100. The operational and financial risks faced by firms and the study of various methods of handling these risks, including loss prevention, risk retention, self-insurance, corporate insurance programs, and capital markets.

III. Grading

Graded material in this course will consist of the following:

	<u>Point Value</u>
(3) exams (4 given, drop 1)	100 each
project	200
forecasting assignment	25
class participation / mini-cases	25
speakers / other events	<u>25</u>
Total points possible	575

The following percentages of total points from all graded material will be used in determining final grades.

90% - 100% = A	80% - 84.9% = B	70% - 74.9% = C
88% - 89.9% = A-	78% - 79.9% = B-	60% - 69.9% = D
85% - 87.9% = B+	75% - 77.9% = C+	below 60% = F

There will be **no makeup** exams. Three exams will be given during the semester and one during final exam week. Only the three highest scores on the exams will be used in determining the final grade. The fourth exam will be comprehensive.

IV. Office

My office is Brooks Hall 206 and my telephone number is 706-542-4290. My office hours for the fall semester are Tuesday and Thursday, 8:30-9:15 a.m., 11:00-11:30 a.m., and by appointment. I also can be reached by email at the address rhoyt@terry.uga.edu. I encourage you to make frequent use of email since this is an easy way for us to communicate outside of class.

V. Academic Honesty

As a University of Georgia student, you have agreed to abide by the University's academic honesty policy, A Culture of Honesty," and the Student Honor Code. All academic work must meet the standards described in "A Culture of Honesty" found at: www.uga.edu/honesty. Lack of knowledge of the academic honesty policy is not a reasonable explanation for a violation. Questions related to course assignments and the academic honesty policy should be directed to the instructor.

VI. Special Needs

Any student who feels that he or she may need an accommodation for any sort of disability should consult with me so that arrangements can be made.

VII. Attendance and Participation

Students are expected to attend class regularly. A student who incurs an excessive number of absences may be withdrawn from the class at the discretion of the instructor. Please inform me of any situations that require your extended absence from the class. Twenty-five (25) points of the total points for the semester are allocated for attendance and class participation (including mini-case preparation). In addition, 25 points will be assigned for attendance on the days when outside speakers are addressing the class and for attendance at the Insurance Society/GIS Fall Picnic, the UGA Career Fair, and the Insurance Society/GIS Meeting. I realize that conflicts may prevent you from participating in all of these activities. As a result, five (5) points are assigned for attendance at each event. If you attend at least five out of the possible activities you will receive the full 25 points credit.

You are expected to be punctual in arriving for class. Class starts at 9:30 a.m. sharp. Please inform me of situations that will require you to arrive late for class. Your participation grade will be adjusted to reflect absences and tardiness.

VIII. eLearning Commons (eLC) Course

I have established an eLearning Commons course for this class. From this page you can obtain a copy of the syllabus, view a course calendar, obtain lecture outlines, get assignments, and link to other important pages. To login to the course go to the UGA eLC main page (<http://elc.uga.edu/>) and follow the links for “Login to eLC”.

IX. Course Outline⁺

<u>Topic</u>	<u>Readings</u>	<u>Dates</u>
Risk and Risk Management, Objectives and Process	Chapters 1, 2, Readings	Aug. 18-25
Why do individuals manage risk?	Reading	Aug. 27
Why do corporations manage risk?	Readings	Sept. 1-3
Intro to Case Worksheets	Instructions for Excel worksheets	Sept. 8
Assessing Property and Net Income Losses	Chapters 3, 10	Sept. 10-15
** EXAM 1 **	Thursday, September 17, 9:30 a.m.	
Quantitative Analysis in Risk Management	Chapters 11, 12 (Forecasting Assignment)	Sept. 22-29
Loss Control and Cash Flow Analysis	Chapters 13, 14.1-14.11, Reading	Oct. 1-6
Managing and Marketing an Insurance Program	Reading	Oct. 8
Risk Retention and Finance, ERM	Chapter 14.11-14.37, Readings	Oct. 13-22
** EXAM 2 **	Tuesday, October 27, 9:30 a.m.	
Liability Exposures and Coverages Automobile Exposures and Coverages	Chapters 4, 5, 6.14-6.32, 7	Oct. 29-Nov. 5
Workers' Compensation Organization risk from death and disability	Chapters 6.1-6.14, 9 Reading	Nov. 10-17
Property Exposures and Coverages Crime and Transit Exposures	Reading	Nov. 19
** EXAM 3 **	Tuesday, December 1, 9:30 a.m.	
*** PROJECT DUE ***	Friday, December 4, 5:00 p.m. Brooks 206	
*** FINAL EXAM ***	Tuesday, December 15, 8 a.m.	

⁺ The course syllabus is a general plan for the course; deviations announced to the class by the instructor may be necessary.

In-Class Speakers: To be announced

Other *FOR-CREDIT* Events: Tuesday, September 1 - Insurance Society/GIS Fall Picnic, Flinchum's Phoenix, 6:00 pm

Tuesday, September 22 - Fall Insurance Society/GIS Meeting - 7:00 pm

Wednesday, September 23 - [UGA Fall Career Fair](#) (Classic Center) 12-5 pm

Important Dates & Deadlines:

Friday, August 28 - [Fall Scholarship Application Deadline](#)

Friday, August 28 - [Resume Book Deadline](#)

Tuesday, September 1 - AIMS Conference Application Deadline (October 22-23 - [AIMS Conference](#))

Thursday, October 22 – Withdrawal Deadline

Friday, October 30 - Fall Break

November 23-27 - Thanksgiving Holidays

Friday, December 18 – Fall Semester Commencement