

Legal and Regulatory Environment of Business
LEGL 2700
Fall 2009

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Classes: 10:10 – 11:00 am, Monday, Wednesday, Friday (Caldwell 302)

Office Hours: 1:30 – 3:00 pm, Monday & Wednesday, or by appointment

Text: **The Legal and Regulatory Environment of Business** (15th Ed.)
By Reed, Shedd, Pagnattaro, and Morehead

Website: <http://elc.uga.edu>

Course Description and Objectives

The legal and regulatory environment of business, emphasizing why legal duties are placed on the business community and how managers should appropriately respond to them. Covers legal institutions, constitutional law, common law, and public law.

The goals of this course are for students to:

1. Gain basic knowledge about law and the legal system;
2. Learn to apply legal principles to the business environment;
3. Exercise critical thinking skills; and
4. Develop decision-making and analytical skills.

Class Format and Expectations

Each class session will include a combination of lecture and class discussion. Students will be expected to come to class prepared, including having read all assigned materials prior to class. While I will be happy to answer any questions that you may have about the material, I will not cover all information that appears in the assigned reading during class. In order to ensure that all class members are reading the assigned material, some examination questions will be drawn from reading materials that were not discussed in class.

The class discussion component of each class session will allow students to develop the skills necessary to apply the law to various scenarios that may arise over the course of their careers. These discussions are intended to enable students to learn from each other's perspectives and insights. Some discussions may involve looking at an issue from different viewpoints, and, therefore, it is essential that all discussions be held in a respectful manner.

As a professor, I may, at times, challenge your statements and views. Please remember that this is not criticism but an opportunity for us all to engage in critical thinking.

Grading

First Midterm	100 points
Second Midterm	100 points
Final Exam	100 points
Pop Quizzes	Up to 50 points***

Total Points: 300-350 points

Grading Scale:

93-100 = A
90-92 = A-
87-89 = B+
83-86 = B
80-82 = B-
77-79 = C+
73-76 = C
70-72 = C-
67-69 = D+
63-66 = D
60-62 = D-
59 or below = F

***I reserve the right to conduct pop quizzes or other in-class graded activities if it appears that class members are failing to read the homework assignments, or if too few students are participating in discussions. I also reserve the right to increase a student's grade by up to three percentage points (i.e., from a B to a B+ or a C+ to a B-) based upon the level and quality of his or her participation in class discussions.

Two midterm examinations will be given during your normal class period. Both midterms will contain approximately 50 multiple-choice questions, with each question worth two points. The final examination will be comprehensive, and also contain approximately 50 multiple-choice questions, each worth two points. All quizzes and examinations in this class will be **closed book**.

There will be no make-up exams or quizzes in this course. If you are unable to attend class on the day of an examination or quiz, you must obtain an excused absence ahead of time. If your absence is excused, the percentage weight of the final exam will be increased by the percentage weight of the missed exam/quiz. For example, if you receive an excused absence for the first midterm, the second midterm will continue to represent 1/3rd of your grade, but the final exam will then account for 2/3rds of your final grade (barring any unannounced pop quizzes or in-class graded activities).

If your absence during a quiz or exam is unexcused, however, you will receive zero points.

Two exceptions to this rule are:

(1) Final exam conflict. The definition of and procedure for rescheduling final exam conflicts are outlined at the website for Office of Curriculum Systems. You can complete the necessary forms

on-line from: www.bulletin.uga.edu. In this case, please let me know of your conflict no later than one week prior to the last day of classes.

(2) Family emergency or serious personal illness. The Office of the Vice-President for Student Affairs (201 Holmes/Hunter Academic Building) must verify that you have a family emergency or serious personal illness. If this occurs, please let me know before the exam or as soon as possible after the exam.

You must attend class, and must take all quizzes and/or exams, in the section in which you are enrolled. You cannot take a pop quiz or exam in the other section.

UGA's Honor Code & Academic Honesty

As a University of Georgia student, you have agreed to abide by the University's academic honesty policy, "A Culture of Honesty," and the Student Honor Code. All academic work must meet the standards described in "A Culture of Honesty" found at: www.uga.edu/honesty. Lack of knowledge of the academic honesty policy is not a reasonable explanation for a violation. Questions related to course assignments and the academic honesty policy should be directed to the instructor.

You must leave all copies of each exam in the classroom before leaving. You may not use any electronic devices, including computers, cell phones, PDAs, MP3 players, etc., during a quiz or exam. If you are caught (i) using any such device, (ii) stealing, copying, or transcribing an exam, or (iii) cheating in any other way, you will be given an F for the course and reported to all appropriate university authorities.

Class Schedule and Reading Assignments

The course syllabus is a general plan for the course; deviations announced to the class by the instructor may be necessary.

Reading assignments are to be completed prior to the class meeting on the dates listed below. Please note that this schedule is flexible, and as is the case in most classes, a topic may carry over into the next scheduled class. Any significant changes to the class schedule will be announced in class and on the course website. Please check the course website for announcements anytime you miss class.

Aug. 17	Introduction to Course / Syllabus
19	Introduction to Law Pages 3-15
21	Introduction to Law (con't) Pages 15-22
24	The Court System Pages 63-80
26	Litigation Pages 91-99

	28	Litigation (con't) Pages 100-118
	31	Alternative Dispute Resolution Pages 123-140, 142-149
Sept.	2	The Constitution and Regulation of Business Pages 157-166
	4	The Constitution and Regulation of Business (con't) Pages 166-167, 173-177, 181-182, 184-188
	7	No Class – Labor Day
	9	Property Law Pages 199-210
	11	Property Law (con't) Pages 210-220
	14	Property Law (con't) Pages 220-231
	16	Catch-up / Review
	18	FIRST MIDTERM
	21	Intellectual Property Pages 317-332
	23	Intellectual Property (con't) Pages 334-345
	25	Contract Law Pages 234-251
	28	Contract Law (con't) Pages 251-257
	30	Contract Law (con't) Pages 260-277
Oct.	2	Criminal Law Pages 348-357
	5	Criminal Law (con't) Pages 357-364, 367-370
	7	Criminal Law (con't) Pages 364-366, 370-375

9	Tort Law Pages 280-294
12	Tort Law (con't) Pages 294-312
14	Business Organizations Pages 411-422
16	Business Organizations (con't) Pages 423-434
19	Antitrust Pages 475-481
21	Antitrust (con't) Pages 481-493
23	Antitrust (con't) Pages 493-503
26	Catch-up / Review
28	SECOND MIDTERM
30	No Class – Fall Break
Nov. 2	International Law Pages 379-389, 391-398, 400-403
4	Sarbanes-Oxley and Securities Regulation No Reading
6	Sarbanes-Oxley and Securities Regulation (con't) No Reading
9	Sarbanes-Oxley and Securities Regulation (con't) Pages 439-452
11	Sarbanes-Oxley and Securities Regulation (con't) Pages 452-455, 457-469
13	Agency and Employment Law Pages 567-572
16	Agency and Employment Law (con't) Pages 572-573, 576-584
18	Agency and Employment Law (con't) No reading

	20	Employment Discrimination Pages 589-595
	23	No Class – Thanksgiving Break
	25	No Class – Thanksgiving Break
	27	No Class – Thanksgiving Break
	30	Employment Discrimination (con't) Pages 595-605
Dec.	2	Employment Discrimination (con't) Pages 606-620
	4	Labor-Management Relations Pages 625-631, 634-636, 638-647
	7	Labor-Management Relations (con't) Special Assignment to be Posted on Class Website
	8	Catch-up / Review

Final exam:

Wednesday Dec. 16 (8:00-11:00 am)