

**University of Georgia, Terry College of Business  
Department of Banking and Finance**

**FINA 4310: Survey of Investments**

**Course Syllabus**

Summer 2009; Call # 30483  
Daily 9:15 – 11:30 AM; Caldwell 102

**Instructor:** *Kevin Okoeguale*  
**Office:** *Brooks Hall 289A*  
**Phone:** *706-542-3639*

**Email:** [kevo474@uga.edu](mailto:kevo474@uga.edu)  
**WebCT:** <http://webct.uga.edu/>  
**Office Hours:** *2:00 – 5:00 M, T & W*

**Course Objective**

The objective of this course is to provide a more in-depth introduction to financial markets and the fundamental concepts of portfolio theory and asset pricing. The emphasis would be on developing skills towards active equity portfolio management. Students would develop an understanding of: 1) the function of financial markets; 2) the concept of market efficiency and portfolio theory; 3) asset pricing models, their theoretical motivation and empirical problems; 4) bond pricing and interest rate behavior; 5) fundamental security analysis, portfolio construction and evaluation; 6) derivatives, specifically futures and options (if time allows).

**Course Prerequisites**

Students are expected to have completed FINA 3000 and MSIT 3000 or STAT 3000. Students are also expected to have some competency with computers, working with basic statistical tools such as mean, covariance, correlation and standard deviation, as well as regression analysis.

**Course Materials**

1. Textbook (Required): *Essentials of Investments*, by Bodie, Kane and Marcus, 7<sup>th</sup> edition
2. Financial calculator. The recommended is the Texas Instruments TI – BAIL (any of its various versions). We will review some basic functions in class.

**Course Requirements**

- A) Final Exam – 40%
- B) Quizzes (two) – 20% each
- C) Group Project – 20%

**Course Grades**

Your course grades (A thru F, W) will be consistent with the official UGA grading scale and will be determined by the total course points (0-100) calculated as the weighted average of individual grade points. Approximate scale: A [94-100), A- [90-94), B+ [87-90), B [83-87), B- [80-83), C+ [77-80), C [73-77), C- [70-73), D [60-70), F [0-60).

## **Course Schedule**

Week	Date	Topic	Chapters
1.	July 6 – 10	Introduction to Financial Markets, Market Efficiency and Portfolio Theory	Ch. 1 – 4, 5, 6, 8
2.	July 13 – 17	Asset Pricing Models – Theoretical Motivation and Empirical problems	Ch. 7, 9
3.	July 20 – 24	Bond Pricing and Interest Rate Behavior	Ch. 10, 11
4.	July 27 – 30	Security Analysis and Portfolio Construction and Evaluation	Ch. 12 – 14, 18
	July 31	FINAL EXAM	

NOTE: Every class has its unique dynamics, the course syllabus is only tentative and the instructor may announce changes as necessary. Therefore, watch for potential announcements of changes.

## **Academic Honesty**

*All academic work must meet the standards contained in “A Culture of Honesty.” All students are responsible to inform themselves about those standards before performing any academic work.*

Honesty is a fundamental principle of academic, business and community life. Students are expected to demonstrate the highest degree of honesty in performing assigned work. Please consult the UGA academic code of honesty. Matters that are unclear should be discussed with the instructor.

Academic honesty means performing all work without plagiarism, cheating, lying, giving or receiving unauthorized assistance. Examples of academic dishonesty include: a) using someone else's words, opinions, or ideas without giving proper credit to the source; b) copying or allowing another to copy answers during a quiz or exam; c) using unauthorized material to complete an assignment.