COURSE SYLLABUS

ECON 2105: Principles of Macroeconomics
Spring 2009
MO, WE, FR 12:20-1:10
Caldwell 102

Instructor: Dr. Jacek Siry, 4-531 Forestry Resources, 542-3060, jsiry@warnell.uga.edu
Office Hours: MO 1:15 -2:15 / WE 11:15-12:15, 525 Brooks Hall, and by appointment

Course Description and Goals: This course will introduce students to the formal study of economy-wide phenomena. Topics that will be addressed include national income accounting, aggregate supply and demand, fiscal policy, monetary policy, and the Phillips curve. After completing the course, students will be better prepared to understand macroeconomic cycles and policies implemented to stabilize economic fluctuations.

COURSE MATERIALS AND POLICIES

NOTE: Do not buy a textbook until you read information sheet on Aplia.

Aplia: You are required to purchase access to the Aplia website (http://www.aplia.com). Detailed information on Aplia is provided on the last page of this syllabus. Please read it carefully. Students are responsible for checking for any announcements and assignments on the course’s website in Aplia.

Supplemental Readings: You will occasionally be asked to read newspaper and magazine articles. These articles are required readings and will be made available to you on Aplia at the appropriate point in the semester.

Attendance: Attendance in the class is necessary to perform well. I will cover some material not in the textbook. The best way to obtain this material is by attending class. Students making a decision not to attend the class should be prepared to perform poorly in the exams and homework. Roll is not taken.

Academic Honesty: All academic work must meet the standards contained in “A Culture of Honesty.” Students are responsible for informing themselves about those standards before performing any academic work. The link to more detailed information about academic honesty can be found at: http://www.uga.edu/ovpi/honesty/acadhon.htm. The penalties for academic dishonesty are severe (see "Sanctions for Dishonesty" at: www.uga.edu/ovpi), and ignorance is not an acceptable defense.
Students with Disabilities: Appropriate accommodations will be made for students with disabilities that are documented by the Disability Resources Center (DRC). Students must present a letter stating that the disability has been documented and requesting specific accommodations by January 23, 2009.

Preparation for Class: Reading assignments will be posted in Aplia, along with lecture outlines and other learning materials. Students are expected to complete all assigned readings prior to class and to review material covered in the previous class. I will randomly call on students during class, and students are expected to be able to answer my questions and participate in class discussions. Additionally, at the end of class I will often present questions/problems for you to answer and prepare for discussion at the next class period. Occasionally, I will collect your answers and grade them, including them as part of your “Assignments” grade.

ASSIGNMENTS AND EXAMS

Aplia Assignments: I strongly recommend that you continue to improve your economic knowledge by answering questions and solving problems. I will regularly assign both practice and graded assignments in Aplia. Most of the Aplia assignments are “Problem Sets” that review material covered in the textbook and lectures. You will also occasionally be required to complete “News Analysis” assignments in which you read a short article and answer questions about it. You are encouraged to contact me promptly should you have any questions about Aplia assignments. You may also discuss the assignments with your classmates, but all final answers must be based on your own work. No late assignments will be accepted.

Aplia Experiments: During the semester you will be required to participate in several online experiments that are included in the Aplia package. These experiments are designed to help you understand the dynamics of the economy. On these days, class will NOT meet; instead, you will need to be in front of an Aplia-connected computer at a location of your choice. I will also be logging in, observing your participation and monitoring the experiment’s results. It is important to note that the experiment MUST be completed during class time and CANNOT be completed at any other time. Each experiment included pre- and post-experiment assignments in Aplia as well. You will not be able to complete your post-experiment assignment unless you participate in the experiment.

Exams: There will be two midterm exams and the comprehensive final exam. These exams may consist of a variety of types of questions, including multiple choice, problem-solving and short answer. Exam questions will be based on the lectures, the assigned chapters in the textbook, assigned problems, experiments and supplemental readings. Please come to the exams on time. If you arrive late for an exam, you will be allowed to take the exam provided no student has left the classroom. However, you will not be given any extra time to complete the exam. You can use a non-programmable calculator for all exams, but you may not use a cellular phone as a calculator.
NO MAKE-UP midterm exams will be given. If you are absent from a midterm exam for a legitimate reason, the weight of that exam will be applied to your comprehensive final exam. If you have a legitimate reason for not taking the exam, I have to be notified BEFORE the exam begins, and you must provide documentation of your absence. Otherwise, you will receive a score of zero for that exam.

Failure to take the final exam will result in a score of zero. Two exceptions to this policy are:

1. if you complete the process outlined by the Office of Curriculum Systems (www.curriculumsustems.uga.edu), verifying that you have another final exam scheduled for the same time or three final exams scheduled on the same day; or

2. if you have a family emergency or serious personal illness. Documentation of the emergency or illness will be required, and you must make arrangements promptly to take the exam at another time.

**Exam Dates:**

- Midterm Exam 1: Friday, February 20, 2009
- Midterm Exam 2: Friday, April 3, 2009
- Final Exam: Wednesday, May 6, 2009 (12:00 – 3:00 pm)

**GRADES**

Your grade will be based on the following:

- Graded Assignments*: 15% (after dropping 3 lowest scores)
- Midterm Exams: 25% each
- Comprehensive Final Exam: 35%

*Assignments include graded Aplia Problem Sets (including those related to News Analyses and Experiments) and questions/problems assigned in class.

The following grading scale will be used:

- A 93.0 and up
- A- 90.0 – 92.9
- B+ 87.0 – 89.9
- B 83.0 – 86.9
- B- 80.0 – 82.9
- C+ 77.0 – 79.9
- C 73.0 – 76.9
- C- 70.0 – 72.9
- D 60.0 – 69.9
- F 59.9 and below
COURSE OUTLINE

The course syllabus is a general plan of the course; deviations announced to the class by the instructor may be necessary. I will inform you of any deviations (including changes to exam dates) during the semester via Aplia if necessary. Reading assignments from the Mankiw’s textbook are provided for each topic. The numbers next to each topic correspond with chapters in the Mankiw’s textbook.

**Part 1: Introduction**
1. Ten Principles of Economics
2. Thinking Like an Economist
3. Interdependence and Trade

**Part 2: How Markets Work**
4. The Market Forces of Supply and Demand
5. Elasticity and Its Application

**Part 4: The Data of Macroeconomics**
10. Measuring a Nation’s Income
11. Measuring the Cost of Living

**Part 5: The Real Economy in the Long Run**
12. Production and Growth
13. Saving, Investment, and the Financial System
15. Unemployment

**Part 6: Money and Prices in the Long Run**
16. The Monetary System
17. Money Growth and Inflation

**Part 7: The Macroeconomics of Open Economies**
18. Open-Economy Macroeconomics: Basic Concepts

**Part 8: Short-Run Economic Fluctuations**
20. Aggregate Supply and Demand
21. The Influence of Monetary and Fiscal Policy on Aggregate Demand
22. The Short-Run Trade-off between Inflation and Unemployment
Course Name: ECON 2105-Principles of Macroeconomics, Spring 09  
Start Date: 01/08/2009  
Instructor: Jacek Siry  
Course Key: ZV53-TVTD-V7GJ

You can begin working on your homework as soon as you register!

- In this course, you will use a textbook and Aplia's website.  
- In most cases, you can save money if you buy Aplia and your textbook together. See payment options below.  
- You will have access to a digital version of your textbook using Aplia.

Registration

If you have never used Aplia before...
2. Click the New Student link and enter your Course Key: ZV53-TVTD-V7GJ. Continue following the instructions to complete your registration.

If you have used Aplia before...
2. Sign in with your usual e-mail address and password and enter your Course Key when prompted: ZV53-TVTD-V7GJ. If you are not prompted for a new Course Key, click the Enter Course Key button to enroll in a new Aplia course. Enter your Course Key when you are prompted.

* You will have different payment options after you register for your course. If you choose to pay later, you can use Aplia without paying until 11:59 PM on 01/28/2009.

Payment

Option 1: Digital Textbook with Aplia Access
- From Aplia: Purchase access to your course from Aplia's website for $70.00 USD.

Option 2: Physical Textbook with Aplia Access (also includes digital textbook)
- From Aplia: Purchase access to your course for $70.00 USD and a physical book for $50.00 USD from Aplia's website.
- From Bookstore: Purchase an Aplia Access Card and a physical book together as a bundle from your campus bookstore.

* If you purchased an Aplia Access Card from a bookstore, enter the Access Card's payment code on Aplia's website as payment for your Aplia course.
* You will have access to your digital textbook up until the end of this course.