

**Legal Studies 2700**  
**Legal and Regulatory Environment**  
**of Business Syllabus**  
**Elizabeth J. Mustard**

[Legal Studies 2700 Homepage](#)

**Purpose**

The legal and regulatory environment of business, emphasizing why legal duties are placed on the business community and how managers should appropriately respond to them. This course covers legal institutions, tort, contracts, property, criminal and other legal matters relating to the business community.

**Web Site**

You are responsible for checking the class web site regularly. All announcements, assignments and changes will be posted there. If you have administrative questions, please check the web site first. Your second source of information on administrative matters is classmates. For administrative questions, you should contact me only after you have pursued these first two options. Website <http://www.terry.uga.edu/~mustard/courses/l2700/>

**Required Reading**

The textbook is The Legal and Regulatory Environment of Business (14th) (Reed, Shedd, Morehead, Pagnattaro). This text is required.

Cases and readings from various sources are or will be linked directly on the outline of notes and can be found on a Cases and Readings link on the website. A tables page is also linked on the website.

**Examinations and Grading**

The course grade will be based on two midterms (30% each towards average grade) and a comprehensive final (40% towards average grade). All exams will be CLOSED BOOK, no aides or helps are permitted.

All exams will be based on both the class notes and required reading. There will be NO make-up midterm exams. If you do not take a midterm, the weight of

that midterm will be applied to your final exam. Your decision must be made before the midterm begins. You cannot take the midterm or part of the midterm and later choose to drop it. This policy obviously allows students to skip all the midterms, and place 100% of their course grade on the final. Research shows that students who pursue this strategy do poorly.

Failure to take the final exam at the scheduled time will result in a grade of zero. Therefore, if you know that you will not be able to take the final at the assigned time, you should not take this course. Two exceptions to this rule are:

(1) Final exam conflict. The definition of and procedure for rescheduling final exam conflicts are outlined at the website for Office of CurriculumSystems. You can complete the necessary forms on-line from: [www.bulletin.uga.edu](http://www.bulletin.uga.edu)  
[www.curriculumsystems.uga.edu](http://www.curriculumsystems.uga.edu)

In this case, please let me know one week prior to the last day of classes.

(2) Family emergency or personal illness. The Office of the Vice-President for Student Affairs (110 Old College) must verify that you have a family emergency or personal illness. If this occurs please let me know *before* the exam or as soon as possible after the exam.

The midterms will be in the classroom during the normal class period and are *tentatively* scheduled for

[TBD]

[TBD]

The University's [final exam schedule](#) is posted. Our exam will be in the normal classroom and is scheduled for

8:00 am class: Tues. May 5, 2009 8 am - 11am

11:00 am class: Tues. May 5, 2009 12 noon - 3pm

The exam grades will be posted on the site as soon as they are finished, and will include an approximate breakdown of scores into A, B, C, D and F ranges.

However, I record your grades as test scores, not as letter grades. After the final your final exam score will be posted.

The first day of classes is **Thurs. January 8, 2009.**

The last day to withdraw is **Thurs. March 24, 2009**

The last day of class will be **Tues. April 28, 2009**

No extra credit will be given for the course.

Academic Honesty: UGA's [Academic Honesty Policy](#) known as "A Culture of Honesty" will be strictly enforced in this course. I strongly urge you to become

particularly familiar with pages 6 through 8 which discusses required and prohibited conduct.

## Course Outline

A general outline is presented here. A [more detailed outline](#) is posted in the class notes.

1. Law and Property as the Foundation for Business
2. Ethics
3. Court Systems
4. Litigation and ADR
5. Constitutional Law
6. Contracts
7. Tort Law
8. Criminal Law
9. Intellectual Property
10. Business Organization
11. Antitrust
12. Securities
13. Employment and Labor Laws
14. Discrimination in Employment