

**FINA 4150 SECTION 74-066**  
**Investment & Portfolio Management (SMIF)**  
**Terry College of Business**  
**University of Georgia**  
**Spring 2009**

**Professor:** Chris Stivers

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**Course Web Site:** <http://terry.blackboard.com>  
I will regularly publish announcements and other course materials on this site. Students should check it frequently.

**Office Hours:** Wednesday 3:30 – 4:30 PM, Thursday 10:00- 11:00 AM, and by appointment.

**Classroom:** Caldwell 203

**Class time:** Tuesday, 3:30 – 5:00 PM

**Course Description:** This is a course in portfolio management and security analysis. Emphasis is on risk, return, valuation of securities, portfolio theory, and investment performance analysis. Students will research stocks and manage a stock portfolio. Enrollment requires the permission of the department. Entrance is competitive with an application process.

**Text:** *Essentials of Investments*, Sixth Edition, by Bodie, Kane, and Marcus, 2007, McGraw-Hill Irwin Publishers.

**Recommended:** The Wall Street Journal will be referenced regularly. During the term, you will also be asked to read related articles from other sources.

**Related Courses:** Ideally, students either will have already had FINA 3000 (Financial Management), or will be taking FINA 3000 concurrently. SMIF students should also take FINA 4310 (Survey of Investments) as soon as practical.

**Course Outline:** The final page of this syllabus contains some key dates and anticipated course coverage. However, this course must be responsive to needs of the SMIF portfolio and market issues. Thus, the outline is very general.

**Homework:**

Stock Analysis: The primary homework will be the stock analysis and associated presentations, to be completed by each team.

Supplemental Readings: Additional articles will be assigned for reading from current periodicals or journals. We will discuss these articles in class. These readings will be announced in class and on the course web page.

Projects. I anticipate the following two projects, which will be sector group work:  
(1) The first project will be the Stocktrak investment game, where each group will have a mock-portfolio to manage. The trading will be web-based. Counts for 10 % of the course grade.  
(2) Each group will review the relative performance of the stocks in their sector for the year and prepare a related presentation. The group presentations will be given the final regular class day on April 28. Counts for 10 % of the course grade. Details to follow for these projects.

**Class Attendance and Participation:** Classroom attendance and participation is a fundamental part of this course. Student participation is expected and will result in a much better course for you and your fellow students. Each student is expected to be prepared for class and to contribute to class discussions.

**Absences:** It is your responsibility to contact me **in advance** if your absence will affect your ability to meet any of the course requirements **on time**.

**Leaving class early:** I realize there may be legitimate reasons for you to leave class early. However, please be considerate and let me know **prior to class starting** that you must leave early.

**Final Project in lieu of Final Exam:** The Final Project will be to review each stock in your sector and then to provide a summer recommendation, with review points and possible limit orders to put in place. Each group will prepare a presentation that supports their recommendations. The presentations will be given during the regular Final Exam time on Thursday, May 7, 2009, at 3:30 to 6:30 PM in accordance with the official university schedule.

**Grade Determination:** Final grade assignments will depend upon your overall performance and will be determined as objectively as possible based on the following weights.

Final Course Project (in lieu of Final Exam)	20 %
Sector Group Work	45 %
Class Participation	15 %
Projects	20 %

The grade breakdown will be based on the following: A: 90-100; B: 80-89; C: 70-79; D: 60-69; and F: <60. Pluses and minuses may be awarded for course averages at the extreme values of these distributions, at approximately +/-1.5 pts. I may elect to slightly relax

these breakdowns, at my discretion, after the final course numeric scores are determined but I will not make them more stringent.

**Academic Honesty:** All academic work must meet the standard contains in the university’s “A Culture of Honesty.” All students are responsible to inform themselves about these standards before performing any academic work. Students will comply to the following guideline: "I will be academically honest in all of my academic work and will not tolerate academic dishonesty of others."

**Changes to syllabus:** The course syllabus is a general plan for the course; deviations announced to the class by the instructor may be necessary. If the revisions are substantial, I will publish a revised syllabus to keep the class fully informed.

**Laptop Policy:**

Students may use laptops only for activity directly related to class; such as stock research or Excel-based examples. Laptops should not be used to check e-mail, surf the web, or other non-class activities. If I perceive there is a “laptop problem”, then I reserve the right to implement a “laptops closed” policy.

**TENTATIVE CLASS SCHEDULE**

<b>Date</b>	<b>Topic</b>	<b>Text/Readings</b>
Jan. 13	Review Portfolio/Market Overview	N/A
Jan. 20 - April 28	-Stock Pitches and Reviews -Other Investment Topics Potentially Including: Return Anomalies, Hedge Funds, Stock Selection Strategies, Portfolio Evaluation	Chapters 4, 17 - 21 TBD
Mar. 9 - 13	Spring Break	
Mar. 26 – 28	Dayton RISE Forum	
Apr. 28	Portfolio Review/ Wrap-up	TBD
May 7	Final Project Presentations	3:30 – 6:30 PM