Instructor: Fernando Leiva Bertran
Office: 512 Brooks Hall
Office Hours: Mo/Wed: 2:20pm – 3:00pm
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Textbooks:
- Price Theory and Applications, 7th edition by Landsburg (we will follow this one).
- Intermediate Microeconomics, 6th or 7th Edition by Hal Varian (for additional help).

Attendance:
This course is neither about attendance nor effort. It is about understanding the theory. Any material covered that is not in the textbook will be available to you on the course web-page. Therefore, attending classes is completely optional. You will be evaluated based on how much you learn.

Tests:
Five 45-minute, closed-book, closed-notes tests will be given. The first four are scheduled during a regular class date (same room). The last one is scheduled for the finals date.
To pass this course you must pass FOUR of the five tests. You need to score at least 50 out of 100 points to pass a test.
For any of the first four tests you get a second chance (to either pass or simply to try to increase your final grade). Second chance tests are given on the day of the final. To earn this option you must have passed AT LEAST one of the four exams.
Your final grade is given by the average of ALL the tests you end up taking.
If you cannot take a test on the scheduled date, you must (1) contact me within 48 hours of the exam AND (2) provide written documentation for your absence. Failure to do EITHER (1) or (2) will result in a grade of 0 on the missed test. No Mercy.

Homeworks:
Homeworks are completely optional. There will be five Homeworks. They are due the last class before a given test date. An answer key will be posted after class on the day a homework is due.
If you earn a grade between 40% and 49% on a given test, then I will boost your grade up to 50% if you submitted a satisfactory homework (more than 60% correct) the class before the exam. Otherwise, homeworks do not affect your final grade.
I encourage you to discuss homeworks with your peers, but you MUST write down your answers on your own (pencil and paper; no typed/photocopied print-outs).

Americans with Disabilities Act:
I would like to hear from anyone who has a disability which may require some modification of seating, testing, or other class requirements so that appropriate arrangements may be made. Please contact me after class or during my office hours ASAP.

Academic Integrity:
I operate under the assumption that students are honest (I find that to be the case almost always). This means that misunderstandings will be dealt with first between professor and student. However, If I am convinced that it is a case of flagrant dishonesty then I will seek the maximum possible penalty for the student.

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1 You must take second-chance exams in order from worse to best score (for ex: if you want to take 2 second-chance exams then it must be your two worst exams that you re-take).