Financial Management, FINA 3000       Mark J. Laplante

Course Description: The basic concepts and analytical tools of finance in both corporate finance and investments. Topics include risk and return, financial institutions, efficient markets, valuation theory, capital budgeting, portfolio theory, and the cost of capital.

Prerequisites: ACCT 2101 "Principles of Accounting I" and either MIST 2090 "Introduction to Information Systems in Business" or CSCI 1100-1100L "Introduction to Personal Computing"

Lecture: T TH, 9:30 to 10:45, SLC 101
          T TH, 11:00 to 12:15, SLC 101
          T TH, 12:30 to 1:45, SLC 101

Teaching Assistants: To be announced. Contact TAs first with content questions.
TA Emails: fina3000_tas@yahoo.com
TA Office Hours: Office hours will be held in Brooks 289C.

My Office: Brooks 440  My E-mail: marklaplante@terry.uga.edu  My Telephone: 706-542-3656

My Office Hours: Tuesday and Thursday 2:30 to 3:30, and also by appointment

Required Textbooks:

Optional Materials:

Though not required, students are strongly encouraged to regularly read a business periodical, I recommend The Wall Street Journal.

Required Calculator: Texas Instruments BA II Plus (Standard or Professional models) financial calculator. Programmable calculators are not allowed.

Evaluation: The course grade will be determined by three examinations assigned the following weights:

<table>
<thead>
<tr>
<th>Examination</th>
<th>Weight</th>
<th>Date and Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Midterm One</td>
<td>32%</td>
<td>All sections, Thursday September 25th, 7 to 9:15 p.m.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Last name begins with A through G, SLC 101</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Last name begins with H through O, SLC 102</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Last name begins with P through Z, SLC 171</td>
</tr>
<tr>
<td>Midterm Two</td>
<td>32%</td>
<td>All sections, Wednesday October 29th, 7 to 9:15 p.m.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Last name begins with A through G, 101</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Last name begins with H through O, 102</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Last name begins with P through Z, 171</td>
</tr>
<tr>
<td>Final Exam</td>
<td>36%</td>
<td>Section 9:30, Tuesday December 16th, 8:00 a.m. to 11:00 a.m.</td>
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<tr>
<td></td>
<td></td>
<td>Section 11:00, Thursday December 11th, 12:00 p.m. to 3:00 p.m.</td>
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<tr>
<td></td>
<td></td>
<td>Section 12:30, Tuesday December 16th, 12:00 p.m. to 3:00 p.m.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Final exams are held in SLC 101</td>
</tr>
</tbody>
</table>

Final: Since many of the ideas we are going to cover build on one another the final will be cumulative.
Policies Concerning Grades: Since all grades are determined competitively it is crucial to maintain a fair and level playing field. The following policies are designed and strictly enforced in order to insure that no one student has or gets an advantage over the other students against whom they are competing.

G1. The target percentages for the letter grades are as follows:

<table>
<thead>
<tr>
<th>Percentile Range</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>A: 25%</td>
<td>0 to 25.0</td>
</tr>
<tr>
<td>B: 35%</td>
<td>25.1 to 60.0</td>
</tr>
<tr>
<td>C: 25%</td>
<td>60.1 to 85</td>
</tr>
<tr>
<td>D: 10%</td>
<td>85.1 to 95</td>
</tr>
<tr>
<td>F: 5%</td>
<td>95.1 to 100</td>
</tr>
</tbody>
</table>

G2. There are no targets set for plus/minuses.

G3. Following each exam I will post your raw exam score and your cumulative percentile score. It is the cumulative percentile score that is used to calculate grades. It reflects your overall performance rank in the class. **It is the percentage of your peers who have performed better than you so far.** For example, if your percentile score is 11% it means that 11% of the students have performed better than you have and 89% are doing the same or worse. The percentile score allows you to readily identify your approximate whole letter grade.

G4. Your “peers” are defined as those students enrolled in the course across all three sections.

G5. As students drop or withdraw your peers change, your relative performance may change and so may your grade. Do not ask me to speculate as to the impact drops will have on grades because I do not know.

G6. Your grades are determined solely by your performance relative to your peers on the three exams.

G7. All exam scores count in the percentages stated. No grades are dropped.

G8. There are no make-ups ever.

G9. There is no extra credit available. There is nothing extra you can do at any time to change your letter grade other than performing better on the remaining exams.

G10. If you miss a midterm due to a serious illness you must have written documentation from a physician. Since there are no make-ups additional weight will be put on the final.

G11. Medical conditions without written documentation are irrelevant. No consideration will be given to a student who claims any illness without written documentation.

G12. If you miss a midterm for a University of Georgia sanctioned varsity athletic event for which I had prior knowledge additional weight will be put on the final.

G13. If you have a sudden death in the family that may prevent you from attending an exam you must provide the following information to me:

1. Name of the deceased.
2. The state and town in which the deceased resided.
3. Your relation to the deceased.
4. The name, address, and phone number of the funeral home handling the final arrangements.
5. A copy of the obituary.
6. The phone number for a contact person listed in the obituary.

After verifying your information you will be assigned an excused absence for the exam and your final will be re-weighted. If you fail to provide all of the information within one week of the exam date you will be assigned a zero for the exam. If the death prevents you from attending one of the final exam sessions you will be assigned an incomplete. You will complete the course by taking a three hour exam on the first academic day of the Spring 2009 semester.
G14. The exam dates and times are set. If you know now that there will be a conflict you have two choices.
   a. Drop the class.
   b. Explain to me in person the nature of your conflict. If I agree that it warrants an excused absence from
      the exam I will re-weight your final exam.

G15. Once you take an exam the score will count for the full assigned percentage of your grade. After the fact
claims of illness, sleep deprivation, conflicts with work, conflicts with sports, conflicts with family, and excuses of
any sort will not be considered.

G16. If you start an exam and have a sudden illness or emergency you will not be allowed to complete the
remainder of the exam at a later date. Whatever score you get on the incomplete exam counts toward your final
grade. Your final exam will not be re-weighted should you be unable to complete a midterm.

G17. Facts such as your scholarship status, timeline for graduating, participation in athletics, or any other
particular facts of your life you think are important and bear special consideration with respect to grades are
irrelevant. Your grade will be determined solely by your performance relative to your peers.

G18. No special considerations with respect to grades are ever provided to any student ever.

G19. Do not ask me what you will need to get on exam “X” to improve grade “Y” to grade “Z”. This would require
me to know in advance what your performance will be in the future relative to your peers. As I do not have a
crystal ball I cannot answer these questions. All I can say is the following; if your overall performance relative to
your peers improves your grade will stay the same or improve. If your overall performance relative to your peers
falls your grade will stay the same or decline.

G20. Plusses and minuses are not assigned until after the final exam. Do not contact me concerning what plus or
minus grade you might have going into the final as I do not know.

G21. Attendance is not considered in the calculation of grades.

**Honor Code:** All academic work must meet the standards contained in "A Culture of Honesty." All students are
responsible to inform themselves about those standards before performing any academic work. All students are
expected to abide by the University Honor Code as found in A Culture of Honest, which includes the following
statement:

> The University of Georgia seeks to promote and ensure academic honesty and personal integrity among students
> and other members of the University community. A policy on academic honesty (and procedural guidelines for
> adjudication of alleged violations of academic honesty) has been developed to serve these goals. Academic
> honesty means performing all academic work without plagiarizing, cheating, lying, tampering, stealing, receiving
> assistance from any other person or using any source of information that is not common knowledge (unless that
> assistance or use is authorized by the person responsible for supervising that academic work or fairly attributed to
> the source of assistance or information).

ANY violation will be reported to the Office of Academic Affairs.

**Attendance:** Attendance is not required for FINA 3000. However, students are responsible for all material
covered in class, and all changes that are made in course content during class. Students are expected to read the
selected chapters before lecture.

**Drops:** Thursday August 21st: Last day to drop the class without a “W”
            Thursday October 23rd: Last day to withdraw from the class with a “W” (withdrew while passing) or “WF”
                             (withdrew while failing). Determination of the “W” or “WF” will be based on your
                             performance on Midterm One.

**Academic Accommodations:** If you would like to request academic accommodations due to a disability please
contact The Disability Resource Center, 114 Clark Howell Hall, 706-542-8719 voice, 706-542-7719 fax, or 706-
542-8778 tty. If you have a letter from Disability Services indicating you have a documented disability that
requires academic accommodations, please present the letter to me in person as early as possible so we can
discuss the accommodations you might need for class. **If we do not meet in person to go over the “blue” form
two weeks prior to the exam you will not be assigned any accommodation come the exam.**
!!THE TOPICAL OUTLINE WHICH FOLLOWS IS TENTATIVE.
SEE THE WEBCT CALENDAR FOR DAILY UPDATES!!

<table>
<thead>
<tr>
<th>Topic</th>
<th>RWJ Chapter</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction</td>
<td>1</td>
</tr>
<tr>
<td>Time Value of Money</td>
<td>5</td>
</tr>
<tr>
<td>Discounted Cash Flow Valuation</td>
<td>6</td>
</tr>
<tr>
<td>Bond Valuation</td>
<td>7</td>
</tr>
<tr>
<td>Stock Valuation</td>
<td>8</td>
</tr>
<tr>
<td><strong>Exam One, Thursday evening September 27(^{th})</strong></td>
<td></td>
</tr>
<tr>
<td>Investment Criteria</td>
<td>9</td>
</tr>
<tr>
<td>Making Capital Decisions</td>
<td>10</td>
</tr>
<tr>
<td><strong>Exam Two, Tuesday evening October 23(^{rd}), Wednesday the 24(^{th}) no lecture.</strong></td>
<td></td>
</tr>
<tr>
<td>Capital Market History</td>
<td>12</td>
</tr>
<tr>
<td>Risk &amp; Return</td>
<td>13</td>
</tr>
<tr>
<td>Cost of Capital</td>
<td>15</td>
</tr>
<tr>
<td>Capital Structure</td>
<td>17</td>
</tr>
</tbody>
</table>

The course syllabus is a general plan for the course; deviations announced to the class by the instructor may be necessary.