

Legal Studies 2700
The Legal and Regulatory Environment of Business
Caldwell 204
The University of Georgia
Spring 2008
Dr. Henkel

Course Objectives

Of the various external constraints on business decision making, law is the most pervasive. Every business entity (legal existence) must operate constantly within a domestic and international legal framework. Few business decisions of any consequence are without legal implications.

Thus, the course objectives are to:

- (1) Acquaint future businesspersons with the essential process by which law is created and changed, and through which legal disputes are resolved, so that they can be more effective participants in these processes.
- (2) Enable future businesspersons to recognize legal issues and manage legal risks in business decision making by providing them with fundamental knowledge of relevant legal principles.

Course Schedule (tentative)

Week of:

Jan	7 - 11	Introduction to The Legal and Regulatory Environment of Business; Ch. 1 & 2
	14 - 18	Chapters 2 & 3
	21 - 25	Chapters 2 & 3 [*MLK, Jr. Birthday, Monday, Jan. 21]
	28 - Feb. 1.....	Chapters 3 & 4
Feb	4 - 8.....	Chapter 4 & 5
	11 - 15.....	Chapters 6 [EXAM #1 on Wednesday, Feb. 13]; Ch. 7
	18 - 22.....	Chapters 7 & 8
	25 - 29	Chapters 8 & 9

March 3 – 7 Chapters 9 & 10
 10 – 14..... SPRING BREAK
 17 - 21.....Chapters 10 & 12
 24 - 28..... Chapters 12 & 13
 31 - Apr. 4..... Chapters 13 & 14

April 7 – 11EXAM #2 on Monday, April 7; Chapters 20 & 21
 14 – 18Chapters 21 & 22
 21 – 25Chapter 22
 28..... Review for final exam

FINAL EXAM

6th Period Class (1:25-2:15) = Wednesday, April 30, NOON – 2:00 p.m.

7th Period Class (2:30-3:20) = Friday, May 2, 3:30 – 5:30 p.m.

8th Period Class (3:35-4:25) = Monday, May 5, 3:30 – 5:30 p.m.

*NOTE: You must take your Final Exam with your class period unless you have permission from Dr. Henkel to do otherwise.

“As I look back on my career, accounting, tax and business law were the three most important courses I took in business school.”

--Retired Business Executive and former CEO

“The three business law courses I took while an undergraduate have been critically important to my success in the business world.”

--Current Business Executive and CEO

Required Texts

West's Legal Environment of Business, Cross and Miller (West 2004, 5th ed) and class packet (available at Bel-Jean - \$8.99). Suggested additional reading: Study Guide and the Wall Street Journal or other business periodical.

Testing and Grading

There will be two examinations during the semester in addition to the final examination. Each of the examinations will count approximately one third of the final grade. Examination number one will cover chapters 1-6; Examination number two will cover chapters 7-10 and 12-14; the Final examination will cover chapters 20-22.

Each examination will consist of 40 multiple choice questions counting 2.5 points each. The examination will be based on the textbook, classroom lectures, and discussions. The location of the examinations will be in the classroom.

Make-Up Tests

Only in extreme circumstances are make-up tests permitted, and the instructor reserves the right to use any format (multiple choice, essay, oral, etc.) for a make-up test. Extreme circumstances might include a student's documented hospitalization, documented automobile accident at the time of the test, or documented illness from a physician. Having two tests the same day does *not* constitute extreme circumstances. All make-up tests must be taken within 2 class periods for this course from the regularly scheduled exam unless a physician attests that testing is not possible during that time.

Attendance and Preparation for Class

The material covered in class and on the examinations will not come entirely from the textbook. Therefore, attending class and participating in class discussions is a necessary part of the learning process.

Attendance and preparation for class will be considered in determining the final grade. The grades for students who miss no more than two classes will be increased by three points. The grades for students who miss no more than three classes will be increased by two points.

In addition, students will be called on in class for answers to the assigned questions and problems at the end of each chapter. The grades for students who are prepared will be increased by two points for each question; the grades will be decreased by two points for those students who are unprepared. Students will find it beneficial to prepare written answers to the review questions. Since this is a very large class, it may not be possible to call on each student for an answer to an assigned review question. To excel in the course it is necessary to have read the assigned chapter(s) and answered the assigned review questions prior to attending class.

Extra credit will not be granted for any other reason.

Academic Dishonesty

Academic dishonesty will not be tolerated. Any person suspected of academic dishonesty will be confronted with the charge and referred to the Office of Judicial Programs for a hearing before the Student Judiciary. Some examples of academic dishonesty are noted below:

- copying from another student's test paper or allowing another student to copy from you.
- Keeping a test paper or any pages of a test paper that you have been instructed to return to the professor.

Remember: Honesty is the only policy at the University of Georgia.

Instructor's Office and Hours

Office: Brooks Hall – Room 215

Telephone: 706/542-3795. After four rings you will be connected to my voice mail. When stating your telephone number speak slowly and clearly and spell your name.

Hours: MWF 4:30 – 5:00 p.m.

Symbols

π - plaintiff
 Δ - defendant
v. – versus
K – contract

TP – third person
S - seller
B - buyer

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163 E Broad Street
706/548-3648

The opportunities for extra credit are listed in the syllabus.

The course syllabus provides a general plan for the course; deviations may be necessary.

Exam 1	100 points	<u>hypothetical</u> 80 points
Exam 2	100 points	78 points
Final	100 points	77 points
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		235 points \div 300 = 78%
		+ 5 points
	=	240 points
		240 \div 300 = 80%

Assignment

The following is a listing of the assigned hypothetical cases:

CHAPTER 1	BUSINESS AND ITS LEGAL ENVIRONMENT	2, 4, 9
CHAPTER 2	THE COURT SYSTEM	1, 4 B-D
CHAPTER 3	ALTERNATIVE & ONLINE DISPUTE RESOLUTION	1
CHAPTER 4	ETHICS AND BUSINESS DECISION MAKING	2, 5
CHAPTER 5	CONSTITUTIONAL LAW	1, 6, 9
CHAPTER 6	ADMINISTRATIVE LAW	2

EXAM 1: covers Chapters 1-6

CHAPTER 7	CRIMINAL LAW & CYBER CRIMES	1, 2, 4
CHAPTER 8	INTERNATIONAL LAW	10
CHAPTER 9	CONTRACT FORMATION	2, 3, 4B
CHAPTER 10	CONTRACT PERFORMANCES, BREACH & REMEDIES	1A-B, 4 ABCD
CHAPTER 12	TORTS AND CYBER TORTS	1, 3
CHAPTER 13	STRICT LIABILITY & PRODUCT LIABILITY	1, 3, 10
CHAPTER 14	INTELLECTUAL PROPERTY LAW	1, 2

EXAM 2: covers Chapters 7-10, 12-14

CHAPTER 20	EMPLOYMENT RELATIONSHIPS	1, 2, 5, 6
CHAPTER 21	EMPLOYMENT DISCRIMINATION	1A, 10
CHAPTER 22	LABOR LAW	1, 3
CHAPTER 26*	ANTITRUST AND MONOPOLY	3
CHAPTER 27*	ANTIRUST AND RESTRAINTS OF TRADE	3

FINAL EXAM: covers Chapters 20-22