

**Tentative Syllabus, ECON 4020, Intermediate Macro (#35-746 2:30 pm) SPRING 2008**

**Instructor: Dr. Harrison Hartman**

**Class: MWF 2:30-3:20 pm 250 SLC**

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**Tentative Hours: MW 3:45-4:45, TR 1:00-1:30 pm and by appointment**

**Web Page: Web CT access (forthcoming)**

**Prerequisites: ECON 2105, ECON 2106, MATH 2200, and MATH 2200L**

**Text:** Macroeconomics (tenth edition). Authors: Dornbusch, Rudiger; Fischer, Stanley; and Startz, Richard. Publisher: McGraw-Hill Irwin. The study guide is optional.

### **COURSE CATALOG DESCRIPTION AND GOALS**

The course catalog description for the course is “Theories aimed at explaining observed levels of national income, unemployment, inflation, interest rates, and exchange rates, with critical evaluations of alternative domestic and international fiscal and monetary policies”. This course will improve students’ understanding of the performance of the U.S. economy and other economies. As an intermediate macroeconomics course, it will provide a bridge between introductory macroeconomics and advanced macroeconomics for students who continue formal study in the discipline. All students will improve their (1) understanding of causes of economic fluctuations (in other words, causes of decreases in the growth rate of GDP and increases in the rate of inflation) and probable outcomes of fiscal and monetary policies implemented to counter fluctuations, (2) analytical skills, and (3) quantitative skills. Topics will include the Keynesian cross diagram, schools of macroeconomic thought, the Phillips Curve, the IS-LM model, and the neoclassical growth model.

### **WEB PAGE AND E-MAIL**

Students are responsible to check for any announcements, note guides or sample questions made via e-mail or the course web page. The instructor strongly encourages students to read and/or print materials before class. Please make sure that you have access to the course web page. (Most announcements will also be made in class.) For appointment requests and questions, please use e-mail when possible. Also, please make sure that your e-mail address is added to the class e-mail list when it is made. Please do **not** send attachments with your e-mail messages.

### **ACADEMIC INTEGRITY**

*All academic work must meet the standards contained in "A Culture of Honesty." Each student is responsible to inform themselves about those standards before performing any academic work.*

In this course, all exam work must be your own. You will not be allowed to work with other students nor will you be allowed to use notes, books, computers, or any other devices during exams unless I notify you otherwise. Students who leave the examination room before turning in an exam must leave **all** exam-related materials in the exam room.

You will be permitted to work with other students on homework assignments. However, you must turn in your own “write up” of an assignment to receive credit. Make an effort to put the homework “in your own words” if you work with others on homework.

Both the University Honor Code and Academic Honesty Policy apply. The following website contains more information: [http://www.uga.edu/ovpi/academic\\_honesty/ah.pdf](http://www.uga.edu/ovpi/academic_honesty/ah.pdf)

### **CLASS CANCELLATION**

In the event that I would be unable to make a class meeting due to an emergency (i.e. inclement weather), I will phone the department if possible. Further, I will try to notify each student by e-mail in the event of a cancellation.

## **CLASS WITHDRAWAL PROCESS**

The drop/add period ends on January 10. If you wish to withdraw from this course after the drop/add period, you must follow University procedures. I **must** assign a grade for your performance if your name is on the roster. **Ceasing to attend class or oral notice thereof does not constitute official withdrawal and will result in the grade of “F.” The last day for withdrawing is TUESDAY, MARCH 4, 2008.** I cannot assign a grade for your performance if your name is not on the roster.

Enrollment status is the responsibility of the student. Please contact me if you have any questions about your status.

## **DUE DATES AND MISSED EXAMS**

### **Mid-Term Exams**

Students who must miss an exam because their presence is required at work **must** give the instructor a letter written and signed by their employer and printed on the employer’s letter-head, stating that the student’s presence at work is essential. Because I will not count the lowest mid-term score toward your final course average, students will not be able to take make-up mid-term exams after the regularly scheduled time unless they miss more than one mid-term, **regardless of the reason for missing the exam.**

If a student misses more than one mid-term exam, it is the **responsibility of the student** to notify the instructor, provide sufficient documentation, and schedule a make-up if excused **as soon as possible.** I cannot guarantee excused students’ preferred choices for make-up times. If the instructor grants a late make-up to a student who missed more than one exam, the instructor reserves the right to limit the period for make-ups to **one** day. Approval to take a make-up exam does **not** imply that no penalty will be applied to the exam score or the final course grade. Given that I will not count your lowest mid-term score, there will be **no** make-ups for the first mid-term. Further, in light of the “score drop” policy, I reserve the right to either penalize the exam score or reduce the final course grade of each student who fails to complete more than one exam on time without sufficient documentation. Please contact me if you have any questions. I may allow students to take mid-terms **early** if I have sufficient notice.

### **Final Exam**

Due in part to seating limits, I may need to **require** each student to take the final exam during the time scheduled for his/her section. If a student who actively participated in at least two mid-term exams misses the final exam for **any** reason, I will assign a course grade of “Incomplete” as long as the student’s performance before the final exam was satisfactory. Students who receive a course grade of “Incomplete” may request to schedule a make-up final exam. In order to receive approval for a make-up, a student requesting a make-up final must provide documentation which explains why that student was not able to take the final exam when scheduled. As the instructor, I reserve the right either to deny a student the opportunity to take a make-up final exam or to allow a student the opportunity to take a make-up exam. However, please note that approval to take a make-up final exam does **not** imply that I will not assess a penalty to either the student’s final exam score or the student’s course grade. If approval for a make-up final is given, the make-up final will probably be scheduled at some time **after** the final exam period at the discretion of the instructor. I reserve the right to limit the make-up period for final exams to **one month.** I may allow students to take the final exam **early** if I have sufficient notice.

## Homeworks

All homework assignments will be due during lecture unless notified otherwise. If you submit a late or early assignment, **place it in the instructor's mailbox in the North Reception Area of the Fifth Floor of Brooks Hall or hand it directly to the instructor. Do not slip it under the instructor's office door. Do not send attachments with e-mail messages. Given that I will count only a student's two best homework scores (out of four), the instructor reserves the right to assess a penalty (including a score of zero) for assignments submitted after the time they are due and assignments not received.**

## ATTENDANCE

I strongly encourage students to attend all lectures. **I plan to cover some material not on the note guides or in the textbook.** The best way to get this material is by attending class. Students who attend class will likely have less difficulty preparing for assignments and exams.

Also, please contact me if you are unable to attend a class function for religious reasons. I would be glad to help you make up any work missed.

## GRADING

We will have three mid-terms and a final exam (dates in the tentative schedule) which will determine most of your grade. I will count your **two** best mid-term exam scores when determining course grades. **The final exam is required.** Your grade will also be determined by homework assignments. Although I plan to assign **four** homework assignments, I will count your **two** highest homework grades when calculating your final grade.

I plan to use the plus/minus grading system. I reserve the right to apply a curve. The relative weights are listed below.

Remember that because I am in essence "dropping" a mid-term score, I will **not** consider make-up mid-terms unless a student misses more than one exam. In such cases, the instructor reserves the right to reduce the student's final course grade. Additionally, it is the responsibility of the student to contact the instructor and schedule a make-up **as soon as possible.**

Best Mid-Term Exam	30%	Homework One	5 %
Second-Best Mid-Term Exam	30%	Homework Two	5 %
Final Exam	30%		

**Notes:** (1) Remember that students will receive **zero** points for missing an exam or a homework assignment unless excused by the instructor. Refer to "Due Dates and Missed Exams" above for more information. (2) Make-up exams for mid-terms will **not** be considered **unless** a student misses two or three mid-term exams. The instructor reserves the right to deny students who miss two or more exams the opportunity to take a make-up exam (and thus receive zero points for the exam) if they do not provide sufficient documentation (as determined by the instructor) to explain why they could not take an exam for each day that they could not take the exam. (3) The final exam will probably include material covered before each of the three mid-terms. I will notify you about what material will be on the final exam. (4) Homework due dates will be announced during the semester, with one assignment likely due before each exam.

NOTE THAT I PLAN TO KEEP QUESTION SHEETS AND EXAM SHEETS FOR AT LEAST ONE YEAR. PLEASE SCHEDULE AN APPOINTMENT TO REVIEW YOUR EXAMS.

**Disclaimer:** *The course syllabus is a general plan for the course; deviations announced to the class by the instructor may be necessary.* The instructor reserves all rights, including the right to

change any and all policies. However, students will be given sufficient notice if change on their part is required. I will assume students' enrollment in the course indicates their understanding of and agreement with the course syllabus.

**TENTATIVE Schedule for ECON 4020 Spring 2008 ((#35-746 2:30 pm)**

Dates	Chapters and Topics
1/7, 1/9, 1/11	1 Introduction
1/14, 1/16, 1/18	2 National Income Accounting

**MONDAY, JANUARY 21 NO LECTURE (DR. MARTIN LUTHER KING DAY)**

1/23, 1/25, 1/28, 1/30, 2/1, 2/4	9 Income and Spending (Keynesian cross)
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Wednesday 2/6 lecture Wrap-up and Review

**\*\*WEDNESDAY, FEBRUARY 6 EVENING (6:30-7:45) EXAM #1 in 204 Caldwell (Topics T.B.A.)\*\***

2/8, 2/11, 2/13, 2/15	5 AS, AD, and Schools of Macro Thought
2/18, 2/20, 2/22, 2/25	7 Understanding Inflation and Unemployment
2/27, 2/29, 3/3	6 The Phillips Curve and Wage Adjustments

Wednesday 3/5 lecture Wrap-up and Review

**\*\*WEDNESDAY, MARCH 5 EVENING (6:30-7:45) EXAM #2 in 204 Caldwell (Topics T.B.A.)\*\***

3/7, 3/17, 3/19	6 More On The Phillips Curve and Wage Adjustments
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**MARCH 10-MARCH 14 NO LECTURE (SPRING BREAK)**

3/21, 3/24, 3/26, 3/28	8 Policy Preview
	17 Policy
3/31, 4/2, 4/4, 4/7	10 Money, Interest, and Income (IS-LM model)

Wednesday April 9 lecture Wrap-up and Review

**\*\*WEDNESDAY, APRIL 9 EVENING (6:30-7:45) EXAM #3 in 204 Caldwell (Topics T.B.A.)\*\***

4/11, 4/14, 4/16	12 Open Economy IS-LM model
4/18, 4/21, 4/23	3, 4 Growth Accounting, Modeling, and Policy
4/25	11 (Focus on Liquidity Trap)

4/28 Wrap-up and Review

Tues. April 29 Reading Day

**SEMI COMPREHENSIVE FINAL EXAM FRIDAY, MAY 2, 3:30-6:30 PM, 250  
STUDENT LEARNING CENTER**

**I will announce exam topics (including final exam topics) later this semester.**

We may not be able to cover all of the material in the tentative schedule above. Additional topics may be added, such as hyperinflations, depressions, and deficits. I will give you information about any changes in the schedule above as we work through the semester. Further, I will notify you of which topics will be covered on which exams.