

**UNIVERSITY OF GEORGIA
TERRY COLLEGE OF BUSINESS
ACCT 7605– Spring 2008
Advanced Accounting**

Instructor: Tina D. Carpenter, PhD, CPA
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Lectures: Monday, Wednesday 12:30 PM - 1:45 PM, 212 Sanford Hall
Office hours: Monday, Wednesday 3:30 PM - 4:30 PM and by appointment

Required Text:

- **Fundamentals of Advanced Accounting**, by Hoyle, Schaefer and Dopunik, McGraw-Hill, 2007, Second Edition.

Suggested Materials:

- **Fundamentals of Advanced Accounting Supplemental workbook.**
- *Gleim's Financial Accounting: Exam Questions and Explanations* -available on the College of Business network.

Prerequisites: You must have completed ACCT 5010, Intermediate Accounting in order to be eligible to take this course.

Course Objectives: The primary course objective is to help students become familiar with the financial procedures, information flows, and regulations that accompany mergers and acquisitions. Another objective is to review accounting for foreign operations and governmental and non-profit organizations.

- Mergers and acquisitions continue in our economy as a business growth and efficiency strategy. Accounting and finance professionals, analysts, and business managers are frequently confronted with a vast array of financial data in preparation for mergers, and in analyzing the effects of mergers and acquisitions.
- Our economy is increasingly engaged in global operations requiring an understanding of accounting for foreign transactions and investments.
- The course is designed to help students develop their research, communication and critical thinking skills with the context of financial reporting for mergers and acquisitions and governmental and non-profit entities.

Grading:

Exams 1 and 2 (25% each)	50%
Cumulative Final exam	30%
Quizzes and Project (10% each)	20%

Grading Scale:

A	90.00-100%	D	60.00-69.99%
B	80.00-89.99%	F	59.99% and under
C	70.00-79.99%		

The University of Georgia has implemented a +/- grading system. The professor reserves the right to make adjustments based on this grading scale accordingly.

Homework Assignments: All assignments are suggested in order to help you to remain current with the course work and to prepare for your quizzes and exams. You will not turn in your homework, but it is imperative that you do it in order to be successful in the course. The solutions to each assignment will be posted to the course website.

Quizzes: There will be no more than six announced quizzes during the course of the semester; the average of your scores will comprise the 10% portion of your grade. There will be no excuse for missed quizzes, but there will be extra credit opportunities provided throughout the semester to drop one of your lowest quiz scores.

Project: You will be given a group project during the semester that will cover a current topic in Financial Accounting and will be asked to write a short paper and make a presentation. Presentations will be either April 21st or 23rd. The paper will be due Wednesday, April 23, 2008.

Exams: If you have a conflict with respect to the final exam, please see me as soon as possible, but no later than Wednesday, April 23, 2008. You must take the final exam at the scheduled time in order to pass the course, unless a prior arrangement has been made with me.

Course Website: Selected course materials are online at <http://webct.uga.edu>. Each student is responsible for checking this website before class each period. Announcements and assignments will be posted related to the upcoming class meeting. In order to be prepared for class and to participate in class discussions, the student is expected to have read relevant announcements and to have completed all assignments posted for that day.

Disabled Students: Students with disabilities can find assistance at the office of Disabled Student Services. Please notify me during the first week of class if you need assistance and present the appropriate form from DSS. It is important that I know what accommodations you may need, so please see me by the end of the first week of classes.

Academic Honesty: All academic work must meet the standards contained in "A Culture of Honesty." Students are responsible for informing themselves about those standards before performing any academic work. All academic work submitted in this course must be your own unless you have received my permission to collaborate and have properly acknowledged receiving assistance. It is my responsibility to uphold the University's academic honesty policy and report my belief of dishonesty to the Office of the Vice President for Instruction. The University's academic honesty policy can be found at <http://www.uga.edu/ovpi/>. All students are responsible for knowing the University's policy on academic honesty.

ACCT 7605
Tentative Schedule for Class Meetings and Exams¹

<u>Class meeting</u>	<u>Chapter</u>	<u>Topic</u>
January 7		Introduction
January 9	Chapter 1 (pages 1-22)	Equity Investments <i>Reading:</i> "Promoting Competition, Protecting Consumers"
January 14	Chapter 2 (pages 35-67)	Consolidation of Financial Information
January 16	Chapter 2	Financial Reporting for Business Combinations <i>Reading:</i> "FASB Summary of Statement No. 141"
January 21	No Class	MLK Holiday
January 23	Chapter 2	Consolidations- Date of Acquisition
January 28	Chapter 3 (pages 93-120)	Consolidations-Subsequent to Date of Acquisition Goodwill Impairment <i>Reading:</i> "FASB Summary of No. 142"
January 30	Guest Speaker	Mergers and Acquisitions in the Real World
February 4	Chapter 3	Subsequent Consolidations
February 6	Chapter 3	Consolidated Income Determination <i>Reading:</i> "FASB Statements No. 141 and No. 142 Valuation Information Request List"
February 11	Chapter 3	Post-Acquisition Statements
February 13	Chapter 3	Excess Disposition and SFAS 142 <i>Reading:</i> "Why Did the Board Change its Mind on Goodwill Amortization?"
February 18	Chapter 3	Consolidated Financial Statements & Exam Review
February 20	Exam Q&A	Question & answer for exam (optional)
Exam I- Thursday, February 21, 2008 (Chapters 1-3) 6:00-9:00PM		
February 25	Chapter 4 (pages 155-176)	Valuation Theories and Outside Ownership
February 27	Chapter 4	Non-controlling (Minority) Interests
March 3	Chapter 5- pages 211-228, 231-235	Consolidated Financial Statements- Intercompany Asset Transactions

¹ This is a *TENTATIVE* schedule. The course syllabus is a general plan for the course; deviations announced to the class by the professor may be necessary. Dates of topics and exams may change as deemed necessary by the professor. This syllabus and other class materials are available in alternative format upon request.

March 5	Chapter 5	Intercompany Inventory Transfers and Depreciable Assets
March 10	No Class	SPRING BREAK- Have fun and be SAFE!
March 12	No Class	SPRING BREAK- Have fun and be SAFE!
March 17	Chapter 5	Downstream vs. Upstream Transfers (Subsidiary Income and Minority Interests)
March 19	Chapter 7- (pages 314-325, 325-338), (do not read cash flow hedges), (pages 339-349)	Foreign Currency Translation
March 24	Chapter 7	Foreign Currency Translation
March 26	Chapter 7	Hedging Activities
March 31	Chapter 11 (pages 503-534)	Accounting for Governmental and Not for Profit Organizations
April 2	No Class	University Honors Day
April 7	Chapter 11	Accounting for Governmental and Not for Profit Organizations and Exam Review
April 9	Exam Q&A	Question & answer for exam (optional)
Exam II- Thursday, April 10, 2008 (Chapter 4-7 & 11) 6:00-9:00PM		
April 14	Group work	In class work on group projects
April 16	Guest Speaker	Governmental/Not-for-Profit Accounting in the Real World
April 21	Presentations	Group Projects
April 23	Presentations	Group Projects- Papers due
April 28	Exam Review	Exams I and II
Final Exam (Cumulative)- Wednesday, April 30, 2008 (12:00- 3:00PM)		

I have read and thoroughly understand the expectations described in the syllabus for ACCT 7605.

Name (print) _____

Signature _____ Date _____

PERMISSION TO POST GRADES

By signing below, I give the professor of ACCT 7605 permission to post my course grades, including the final course grade, by last four digits of my social security number without names. (Grades will be posted by e-mail.)

Signature _____

Please return this page to your professor