

**FINA 3000: Financial Management
Syllabus**

**MWF 9:05-9:55; Brooks Hall 145
MWF 10:10-11:00; Brooks Hall 145**

Professor:	Dr. Chris Pope		
Office:	Room 432 (Brooks)	Email:	cpop@terry.uga.edu
Phone:	583-0386	WebCT Page:	http://webct.uga.edu/
Office Hours:	Tuesday and Thursday 1:00-2:00 (and by appointment)		

Required Materials:

- *Introduction to Corporate Finance*, by William L. Megginson and Scott B. Smart, Thomson South-Western Publishing, 2006. The book can also be purchased on a chapter by chapter basis at www.ichapters.com.
- A TI BA Plus (or TI BA Plus II) financial calculator is required for the course. Programmable calculators are not allowed.

Course Objectives:

The field of finance is very broad, covering investments, corporate financial policy, security markets, banking and other intermediaries, the role of government and the international sector, and personal finance. In FINA 3000, we survey several of these key components of the financial system. The goal is for finance majors to have a strong foundation for their major courses, and for non-finance majors, the goal is to develop a set of finance tools that will be useful in future employment and daily life.

Course Grading Policies:

The course grade will be determined by in class tests, weekly webct quizzes, and a final exam. The final grade will be assigned using the following point scales:

OPTION I

Tests (4 worth 50 points each)	200 points
On-line Quizzes	50 points
Final Exam	50 points
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	300 points

OPTION II

Tests (Best 3 of 4, 50 points each)	150 points
On-line Quizzes	50 points
Final Exam (double weight)	100 points
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	300 points

Points Required for Each Grade

A	279 points	C+	231 points
A-	269 points	C	219 points
B+	261 points	C-	209 points
B	249 points	D	179 points
B-	239 points		

TESTS AND FINAL:

Each test and the final exam use multiple-choice questions. Though tests will not be cumulative in nature, an understanding of the main topics of the previous sections will typically be critical to understanding the current material. Under OPTION 1, each of the four in class tests is worth 50 points with no drops allowed. The final exam is cumulative and weighted the same as each test. Under OPTION 2, each test is worth 50 points and the top 3 scores count toward the final grade. The final exam is cumulative and counts as two test grades or 100 points. Your grade will be your higher score under the two options. The grade cutoffs may be lowered to curve overall grades. The cutoffs for each grade will NOT increase.

Students absent from any test will receive a score of zero for that particular test. **THERE ARE NO MAKEUP TESTS FOR ANY REASON.** The weight from any missed test will be transferred to the final exam. If you miss one test, you will be graded under OPTION 2. If you miss more than one test, I will put additional weight on your final exam provided **BOTH** absences are due to serious illness, a family emergency, or a university sponsored event. (You must provide me a formal note **and** a phone call from a physician or other relevant person.)

ON-LINE QUIZZES

For each Wednesday that is NOT a test day, I will post an on-line quiz on WebCT that is worth 5 points. The quiz will cover in-class lectures and assigned readings. The quizzes are cumulative. There will be 11 on-line quizzes with your lowest score dropped. The quiz will be available on WebCT from 12 NOON – 11 pm.

Tentative Course Outline:

Date	Day	Topic	Reading for Next Class
1/8	M	Introduction and Syllabus	Ch. 1
1/10	W	Ch.1 The Scope of Corporate Finance	Ch. 2 Ch. 4 157-162, 169-177 Ch. 5 203-220
1/12	F	Introduction to Debt and Equity Ch.2 Financial Statement and Cash Flow Analysis	Ch. 2
1/15	M	MLK Holiday	Ch. 3 88-98
1/17	W	Ch.2 Financial Statement and Cash Flow Analysis	Ch. 3 98-109
1/19	F	Ch. 3 Present Value Part I	Ch. 3 109-127
1/22	M	Ch. 3 Present Value Part II	
1/24	W	Ch. 3 Present Value Part III	
1/26	F	Advanced Time Value of Money Problems	
1/29	M	Advanced Time Value Problems II	
1/31	W	Advanced Time Value Problems III	
2/2	F	TEST I	Ch. 4 162-169
2/5	M	Ch. 4 Valuing Bonds	Ch. 4 177-189
2/7	W	Ch. 4 Valuing Bonds Part II	Ch. 5 220-234
2/9	F	Ch. 5 Valuing Stocks	
2/12	M	Ch. 5 Valuing Stocks Part II	Ch. 8 330-349
2/14	W	Ch. 8 Capital Budgeting Process and Techniques	Ch. 8 349-359
2/16	F	Ch. 8 Capital Budgeting Process and Techniques Part II	
2/19	M	Ch. 8 Net Present Value and Other Investment Criteria Part III	
2/21	W	Advanced Bonds, Stock, and Capital Budgeting Problems, Review for Test II	
2/23	F	TEST II	Ch. 2 47-50, Ch. 5 229-231
2/26	M	Estimating Free Cash Flow from Financial Statements	Ch. 9
2/28	W	Ch. 9 Cash Flow and Capital Budgeting	Ch. 9
3/2	F	Ch. 9 Cash Flow and Capital Budgeting II	Ch. 9
3/5	M	Ch. 9 Cash Flow and Capital Budgeting II	Ch. 9
3/7	W	Cash Flow Problem Day	
3/9	F	Ch. 10 Risk and Capital Budgeting	
3/12	M	SPRING BREAK	
3/19	M	Ch. 10 Risk and Capital Budgeting II	
3/21	W	Personal Finance	
3/23	F	Problem and Review Day for Test III	
3/26	M	TEST III	Ch.6
3/28	W	Ch. 6 The Trade-off Between Risk and Return	Ch. 7
3/30	F	Ch. 6 The Trade-off Between Risk and Return II Ch. 7 Risk, Return, and the CAPM	
4/2	M	Ch. 7 Risk, Return, and the CAPM II	
4/4	W	Ch. 7 Risk, Return, and the CAPM III	
4/6	F	Risk and Return Problem Day	Ch. 12
4/9	M	Ch. 12 Capital Structure	
4/11	W	Ch. 12 Capital Structure II	
4/13	F	Ch. 12 Capital Structure III	Ch. 13
4/16	M	Problem and Review Day for Test IV	
4/18	W	TEST IV	
4/20	F	Ch. 16 International Financial Management	Ch.16
4/23	M	Options	
4/25	W	Review for Final Exam I	
4/27	F	Review for Final Exam II	
4/30	M	Review for Final Exam III	
5/1	TU	EARLY FINAL OPTION	
5/2	WED	Final Exam (9:05 Section) at 8:00 AM	
5/4	FRI	Final Exam (10:05 Section) at 8:00 AM	

Attendance:

Attendance is not required for FINA 3000. However, you are responsible for all material covered in class, and all changes that are made in course content during class.

Withdrawal Policy:

Prior to final drop day, students who withdraw will receive one of two grades: W (withdrew passing) or WF (withdrew failing). In determining the grade, I will drop your lowest test score *provided you take BOTH tests*. **IF you have not passed either test, you will be assigned a WF.**

Homework:

There will be no required homework in FINA 3000. With every lecture, suggested problems will be assigned from the text, and solutions will be posted on the WebCT or discussed in class. Homework problems extend the concepts taught in class and are excellent preparation for test questions.

Honor Code:

All students are expected to abide by the University Honor Code as found in *A Culture of Honesty*, that includes the following statement:

The University of Georgia seeks to promote and ensure academic honesty and personal integrity among students and other members of the University community. A policy on academic honesty (and procedural guidelines for adjudication of alleged violations of academic honesty) has been developed to serve these goals. Academic honesty means performing all academic work without plagiarizing, cheating, lying, tampering, stealing, receiving assistance from any other person or using any source of information that is not common knowledge (unless that assistance or use is authorized by the person responsible for supervising that academic work or fairly attributed to the source of assistance or information).

ANY violation will be reported to the Office of Academic Affairs.

Things to Remember:

- This is a difficult class. The material builds on previous material, so it is important to NOT get behind.
- Working the assigned homework problems is the best step you can take to make a good grade in the course.
- Be able to understand HOW and WHY you get a result for a particular problem. No two finance problems are alike....
- Read the textbook ahead of class.
- Take advantage of TA and professor office hours.
- You may have to work harder and longer than your classmates to master the material.