I am pleased to report that the Tull School’s programs continue to receive high national marks. In the latest Public Accounting Report survey the undergraduate accounting and MAcc programs ranked 7th and 8th, respectively, among public schools and 10th and 11th, respectively, among public and private schools. The Tull School’s PhD program also ranked highly with a 14th ranking among public schools and 21st overall. We are very pleased with the national recognition for our programs. These rankings speak visibly of the high quality of the Tull students, the efforts of our faculty and staff, and the support of our alumni and friends.

As many of you know, the Tull School has been raising money for the Earl Davis Chair in Taxation. I am pleased to announce that at this spring’s Tull School Honors Banquet we will recognize Dr. Davis and the funding of the Earl Davis Chair in Taxation in gifts and pending pledges.

Dr. Davis was known for making his students work hard and, in the words of BEN AYERS, continued on page 2.

Mark Dawkins will become Associate Dean

In December, Dean Robert T. Sumichrast announced that Accounting Professor Mark C. Dawkins will become Associate Dean for Academic Programs for the Terry College of Business. This appointment is effective the beginning of April when Mark replaces Mel Crask, who will be retiring at that time.

The Associate Dean for Academic Programs oversees all undergraduate and graduate programs in business and their accreditation. These programs include the bachelor’s degree programs in Athens and Griffin, seven master’s degree programs, including the Master of Accountancy, and doctoral programs in eight disciplines. Mark will continue to teach two sections of Intermediate Accounting in addition to his Associate Dean responsibilities, so we’ll still have close ties to him in the School of Accounting. A new Director of Diversity Relations for the Terry College will be named this spring.

Mark joined the Tull School faculty in 1994 after earning his PhD from Florida State University. He also received a BS degree from Georgia Tech, as well as MBA and MAcc degrees from the University of Florida. Mark was promoted to Associate Professor at UGA in 2002.

For several years, Mark has co-coordinated the Georgia Society of CPAs High School Residency Program at UGA. The four-day, on-campus program is designed to expose high school students to career opportunities in business and accounting. Last summer, he also began serving as program director of the LEAD Summer Business Institute held at Terry College. The intensive, three-week program encourages rising seniors from underrepresented backgrounds to pursue careers in business. The program exposes students to the foundations of a business curriculum and complements the instruction with high-level site visits to Atlanta corporations. Last spring, Mark was awarded the college’s Outstanding Service Award, recognizing his public service contributions as a faculty member.

In 2006, the Georgia Society of CPAs presented Mark with its award as Accounting Educator of the Year. “I’m looking forward to further improving the outstanding academic programs at Terry College and participating in the forthcoming accreditation review. Being appointed the next Associate Dean for Academic Programs gives me the opportunity work closely with Dean Sumichrast, Associate Dean for Research Daniel Feldman, current Associate Dean Mel Crask, and Terry College faculty and staff to strategically design and implement degree programs that are competitive in the educational marketplace for our students, recruiters, and alumni.”

Mark Dawkins will become Associate Dean
John Schraudenbach is a familiar face around the University of Georgia. In addition to heading up Ernst & Young’s recruiting efforts at the Tull School, John also is an active member of the Tull School Advisory Board and attends many football games. He always enjoys getting back to Athens whether it be accounting related or football related.

John graduated from the Tull School in 1981 Summa Cum Laude and completed his MAcc in 1982. Those who study Bulldog history will note that his tenure at UGA was during the National Championship year—a very exciting time to be a Dawg!

Upon graduation, John joined the audit group of Ernst & Young and spent the early years of his career working almost exclusively on the audit of The Coca-Cola Company, one of E&Y’s largest clients. During this time, John was also very active in UGA recruiting and worked with several community organizations as a volunteer.

In 1993, John was approached by the Gwinnett Chamber of Commerce to become its CEO. While the opportunity represented a total career shift, John believed the challenge would be interesting. He left Ernst & Young and took over this important challenge would be interesting. He left Ernst & Young and took over this important area of the firm, John worked with a number of internet start-up clients and with many companies in the process of going public. He also returned to his recruiting roots and was responsible for all campus recruiting efforts for the Atlanta office.

Currently, John is the audit partner on Coca-Cola Enterprises, Aaron Rents, and Acucy Brands. In addition, John serves on E&Y’s Southeast Area Women’s Initiative Steering Committee and is the Southeast Area Director of Alumni Relations. In the community, John is active with the United Way, American Cancer Society and the Peachtree Ridge Foundation, and is also the Chair of the Finance Committee at Sugarloaf United Methodist Church.

John’s wife, Terri, is a 1982 graduate of UGA. His three children, Brooke, age 22; Katie, age 19; and Adam, age 16, are big Dawg fans as well. Brooke graduated last year from UGA with a biology degree. Katie is on a soccer scholarship at Winthrop University, but still finds time to attend a few Georgia football games each year. Adam, a high school junior, is hoping to be an Athens resident when his college career begins.

“John Schraudenbach is a great example of exactly why I was attracted to the University of Georgia,” says Ernst & Young Executive Professor Denny Beresford. “The Tull School has a wonderful relationship with the public accounting and corporate communities in Atlanta and the Southeast through people like John. I’ve enjoyed getting to know him even though he has thrashed me on the golf course! I know that all of the faculty members are very thankful for John’s continuing service to the School of Accounting.”

The Earl Davis Chair in Taxation will have a permanent impact on tax education at the Tull School and thus, represents a fitting tribute to Dr. Davis. This Chair represents the cumulative efforts of a number of our alumni and friends that have given very generously to the Tull School. We greatly appreciate all of the support for this important recognition of Dr. Davis’ contribution to the Tull School!
Faculty Spotlight: Tina Carpenter

Tina Carpenter is currently in her fourth year at UGA. She recalls the day that she interviewed when she and her husband, Don, fell in love with The University of Georgia and the J.M. Tull School of Accounting. During the interview process, Georgia had become Tina’s “first choice.” She hoped they felt the same about her and that she would get the chance to work with the wonderful professors she had met on her interview. On the day Ben Ayers called to tell her that she had gotten the job, she jumped up and down with happiness, ran through the house and hugged Don. The Carpenters relocated to Athens from Tallahassee, Fla., where Tina had completed her PhD at the Florida State University in 2004.

After growing up in Ormond Beach, Fla., Tina attended Florida State earning a Bachelor’s and Master’s degree in Accounting. Tina began her college career as a pre-med student, but quickly decided after getting her college immunizations that her path of helping others probably shouldn’t include any needles.

Thinking a career in business might be a good place to start, she decided to give accounting a shot. After all, she enjoyed her first accounting course and noticed the upperclassmen accounting students being wined and dined by the accounting firms. Tina was the first in her family to go to college and the first to study accounting, so she was certainly venturing out into un-chartered territory. Upon graduation, she interviewed with several accounting firms and was thrilled to start her new career with Arthur Andersen in Orlando. While at Andersen, Tina performed audit and some litigation services work for public and private clients in several industries including health care, real estate, banking, retail and manufacturing. Tina enjoyed the intelligent and wonderful people she was working with everyday and felt that she was always learning and growing.

As a senior auditor, the duties she most loved were training her staff — always wanting to help them develop. Instead of using last year’s work, she would always challenge her staff by asking, “What is the risk in the account we are testing and what can we do to get comfortable that it is reduced or mitigated?” She encouraged them to research anything that they didn’t know or understand by utilizing the many resources available to them. This training created a positive work environment that she was proud of because it helped to develop a level of trust and confidence in the work produced by the entire team.

As Tina approached promotion to manager, she realized that her work would move closer to sales and managing clients and further away from developing staff, teaching and research. While she really enjoyed her time with Arthur Andersen, and learned so much about business, accounting, and auditing there, she decided it was time for something new. Tina decided to pursue a PhD in accounting seeking ultimately to have a career where she could help students develop through her teaching and training and could further pursue her interest in research.

Tina maintained a very strong relationship with her friends in public accounting and wanted to do research that would help them with the work that they were doing. Before leaving public accounting, she felt like many companies were really starting to push the ethical lines developed through her teaching and training and could further pursue her interest in research.

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News About Graduates

In September, the Terry College Alumni Board announced ten individuals as new members of the Board. Six of the new Board members are Tull grads as follows: **M. Brantley Barrow (BBA '76)**, Chairman of Hardin Construction; **Matthew Clark (BBA '92, MAcc '93, MBA '04)**, Controller of the Transmission and Distribution Division of GE Energy; **Steve Joiner (BBA '80)**, Managing Partner for the Southeast Region of Deloitte & Touche; **Allison O'Kelly (BBA '94)**, Founder and CEO of Mom Corps; **Mike Ostergard (BBA '89)**, Global Managing Partner of the Shareholder Value Consulting Practice of Accenture; and **Ashley Pittman Scott (BBA '93, MAcc '94)**, Partner, PricewaterhouseCoopers.

In October, the **Atlanta Business Chronicle** announced its 2007 “Up and Comers” list of 40 of Atlanta’s most promising young leaders, all under the age of 40. Six of those listed were Terry College graduates and three had accounting degrees as follows: **Sammy J. Grant (BBA '97, JD '00)**, president and founder of SG Financial Advisors LLC; **Jay O'Meara (BBA '97, MBA '00)**, senior vice president of office investment properties with CB Richard Ellis Inc.; and **Ashley Pittman Scott**.

Those reporting that they had passed the CPA exam on their first attempt are **Hartley Burt (BBA and MAcc '06)**, **David Cauley (BBA and MAcc '05)**, **Todd Culpepper (BBA '05)**, **Hope (Carrell) Ham (BBA and MAcc '07)**, **Cory Pittman (BBA and MAcc '06)**, **Charles Renwick (AB '05 and BBA '07)** and **James Underwood (BBA '06, MAcc '07)**. Let us know if we should include you on this list in the future.

Viacom Inc. in New York City announced in January that **James W. Barge (BBA '78)** has been appointed as its Executive Vice President, Controller, Tax and Treasury. Previously, Jimmy was with Time Warner for twelve years, most recently as Senior Vice President and Controller, and with Ernst & Young for seventeen years including service as a partner in the national office.

**Doug Benn (BBA '76, MAcc '82)** formerly Chief Financial Officer of RARE Hospitality Group, is now with Darden Restaurants Inc. as a result of Darden’s acquisition of RARE.

Doug continues with the combined company as a senior leader of the team with day-to-day responsibility for integration.

PricewaterhouseCoopers has promoted **Max Blocker (BBA '85, MAcc '86)** to Partner in Charge of the Greater Atlanta Assurance Practice, which includes the states of Georgia, Alabama, and Tennessee. This practice includes approximately 600 personnel engaged in audit, transactions services, and actuarial matters.

The Reznick Group in Atlanta has promoted a number of Tull graduates as follows: **Tim Boneberger (BBA '01, MAcc '02)** to Audit Manager; **Katy Burnett (BBA Finance '02)** to Real Estate Consulting Senior; and **Jackie Hager (BBA '05)**, **Louie (Xiaohue) Jiang (MAcc '02)**, and **Brian Mula (BBA '05)** to Audit Senior.

**HLB Gross Collins** has named **Tom Breedlove** (BBA '97) to its partner group as a Principal. Tom is an active member of the Georgia Restaurant Association Finance Committee, Metro Atlanta Chamber of Commerce, and UGA Alumni Association.

Two of the six students given awards as First Honor Graduates at UGA’s summer commencement ceremonies were accounting majors. They are **Lindsay Elizabeth Calhoun** and **Theresa Dorothy Dowst**. UGA began recognizing First Honor Graduates in 1978 instead of designating a single senior as valedictorian. To earn this award, students must maintain a 4.0 grade point average throughout their undergraduate studies. Theresa completed her MAcc degree requirements in December and is now with Deloitte in Atlanta. Lindsay will finish the MAcc program next spring and then join Ernst & Young.

Star Tek Inc., a leading provider of high-value business process outsourcing services to the communications industry, has appointed **David G. Durham (BBA '84)** as Executive Vice President, Treasurer, and Chief Financial Officer. Star Tek is headquartered in Denver.

The Jackson EMC Foundation named **Johnny C. Fowler (BBA '81)** to its Board of Directors. Until retiring a few years ago, Johnny served Athens-Clarke County as City Clerk, Treasurer, and Budget Officer. He continues to audit for the county as an independent contractor and has served on the board of the Tax Assessors of Clarke County since 1991.

After traveling the country for months at a time helping distressed companies, **Michael Glatzer (BBA and MAcc '04)** has left Alvarez & Marsal to enroll at Brooklyn Law School in New York City.

**Clay Harmon (BBA and MAcc '03)** is now a senior analyst with Roark Capital Group, a private equity firm in Atlanta. In June, he married Nicole Ahluwalia, a 2002 journalism graduate of UGA, and they are now settled in their new home in Atlanta.

**Jennifer (Lollis) Harrison (BBA and MAcc '04)** is now a Tax Supervisor with HLB Gross Collins PC in Atlanta, working quite a bit with nonresident aliens and foreign company tax matters.

**Kennesaw State University named Dana Hermanson (BBA '96)** as University Foundation Distinguished Professor. This title is conferred annually on a single faculty member who exhibits excellence in all three areas of teaching, scholarship, and professional service and has received national or international recognition for his or her contributions. Congratulations Dana!

**The Accounting Review** has published **John (Xuefeng) Jiang’s (PhD '05)** dissertation paper on “Beating Earnings Benchmarks and the Cost of Debt.” Also, he and wife **Isabel Wang (PhD '05)** had a baby boy in October. John and Isabel are Assistant Professors at Michigan State University.

**Patrick Kim (BBA '98, MAcc '99)** joined the Public Company Accounting Oversight Board as an Inspections Specialist in the PCAOB Atlanta office. Patrick previously was a manager with Porter Keadle Moore LLP.

**William Kirk (BSED '93, MAcc '01)** is a tax manager with Deloitte in Atlanta. He and his wife welcomed identical twin boys — Dylan James and Jackson Dale — to their family in June.

**Courtland Partners, a multifamily real estate development firm, has named Mark Lewis (BBA '80)** as Chief Operating Officer. Mark has more than 27 years of experience in real estate, including land acquisition and...
development, retail and hospitality. He is a member of Financial Executives International and the Urban Land Institute. He is also Financial Chairman and a Trustee for Westport United Methodist Church.

Moore Colson announced that **Steven Murphy (BBA ’98, M Acc ’99)** joined the firm as a manager in its tax department. Steven and wife Jean Ann reside in east Cobb and are active members of Marietta First United Methodist Church.

**Courtney (Minchew) Reynolds (BBA ’96, M Acc ’99)** reports that husband **Sean Reynolds (BBA ’96)** is now a partner with the law firm of Morris, Manning & Martin LLP in Atlanta. Sean concentrates in real estate capital markets but also does some corporate, partnership, and LLC tax work. The Reynolds welcomed daughter Jenna Ashley to the family in May, joining older siblings Ryan (3) and twins Carson and Reagan (2). Courtney is busy with home-based volunteer work and keeping up with all of the little ones.

**Keith Ruth (BBA ’84, M Acc ’86),** a member of the Tull School Board of Advisors, has transferred to San Francisco to become PricewaterhouseCooper’s Regional Tax Partner for the West Coast. Keith plans to return home to attend meetings of our Advisory Board, and we were pleased to see him in October.

After six years in public accounting, **LeAnne (Owens) Scott (BSW ’93, BBA ’99)** is now Controller of a small specialty subcontractor in Pendergrass, GA. She and husband David live in Jefferson with daughters Sarah Helen (5) and Gwenna (2). According to LeAnne, the girls are already big Bulldogs fans!

**Betsy (Haywood) Sullivan (PhD ’01)** has been promoted to Associate Professor with tenure at Rider University. Betsy is expecting her second child — a son — in the next few weeks.

Jeffries & Company Inc. recently announced that **Jason Tester (BBA ’98, M Acc ’99)** had joined its Atlanta office as a Vice President in the Healthcare Investment Banking practice.

**Ashley (Marsh) Tyndal (BBA ’04, M Acc ’06, JD ’07)** earned her law degree from UGA this past spring. She is now working for Ernst & Young’s real estate group in Atlanta doing tax consulting and planning.

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**FASB Experience continued from page 3**

participate in public roundtables, and many other duties that I would have not imagined being able to do less than a year out of school.

The projects that I have been involved with span from major joint projects with the International Accounting Standards Board, such as the Revenue Recognition project, to small technical issues, such as those on the Emerging Issues Task Force (EITF) agenda. I feel that the Tull School of Accounting helped me build a strong foundation in accounting, but I must say that Professor Beresford’s attention to detail in research and writing has been one of the biggest assets that I have benefited from while working at the FASB.

I have also had the great opportunity to work alongside Hope Ham, another UGA graduate, who started six months after I began my internship. We have had the opportunity to work on the Revenue Recognition project together, and I have been very happy to have her support on the team.

(Brian completed his year at the FASB in early January and is now working at PricewaterhouseCoopers in New York City.)

**Hope’s Perspective**

I graduated from UGA in May 2007 and have been working at the FASB for the past four months. My experience thus far has been absolutely incredible. In addition to the Revenue Recognition project that Brian mentioned, I have had the opportunity to work on a second joint project — Liabilities and Equity. A major highlight of this project was drafting portions of the Preliminary Views document that was issued for public comment in late 2007.

I also work on several smaller projects including FASB Staff Positions, accounting research projects, and technical inquiries. I particularly enjoy researching and answering technical inquiries on derivatives. I am constantly learning how Statement 133, the related EITF Issues, and Statement 133 Implementation Issues work together to classify and account for complicated financial instruments.

Besides the typical roles of a PTA that have already been described, there are often other unique opportunities available. For example, when the SEC formed the Advisory Committee on Improvements to Financial Reporting, a few members of the FASB staff were assigned to research and analyze issues for the Complexity and Standard Setting Process subcommittees. I was thrilled when I was asked to join this project. First, it has helped me learn more about the history of the FASB, the current hierarchy of accounting literature, and recent interpretive guidance. Second, I have had the privilege of working for Professor Beresford since he is a member of this SEC Advisory Committee. I had no idea that I would complete more “assignments” for him after I finished college! On a more serious note, I truly feel honored to work with him and all of the other amazing people I have encountered at the FASB and in the accounting profession.

Upon completion of my internship, I plan to continue my career in public accounting. I would like to thank the UGA accounting faculty for its wonderful teaching and support. Thank you also to the J.M. Tull School of Accounting for nominating me for this position. It has been a challenging and very rewarding four months, and I am excited about how much more I will learn in the next eight months.
Ben Ayers’ paper “Tax-induced trading around the Taxpayer Relief Act of 1997,” co-authored with Oliver Li (University of Arizona) and John Robinson (University of Texas at Austin), will be published in the next issue of the Journal of the American Tax Association.

During September and October, Steve Baginski spent six weeks teaching core financial accounting (both U.S. GAAP and International Financial Reporting Standards) to MBA students at INSEAD in Fontainbleau, France. His 155 students came from 43 different countries. Steve’s paper documenting increases over time in the quality of voluntary management earnings forecasts co-authored with John Hassell (Indiana) and Michael Kimbrough (Harvard) titled “The Effect of Macro Information Environment Change on the Quality of Management Earnings Forecasts” was accepted for publication at the Review of Quantitative Finance and Accounting.

In February, Steve presented a paper co-authored with Sarah Clinton (Tennessee; PhD UGA 2007) and Sean McGuire (current PhD student) at the University of Florida. The paper, entitled “Voluntary Forward-looking Disclosure by Target Companies in Proxy Contests,” shows that managers increase voluntary disclosure of good news as they enter proxy contests and decrease the practice as they exit proxy contests. Steve also served as a Senior Scholar at the 2007 American Accounting Association (AAA) annual conference in Chicago.

Linda Bamber was named to the University of Georgia Teaching Academy. This is in addition to her outstanding recognition as a Senior Teaching Fellow by the University for 2007-2008.

Auditing: A Journal of Practice & Theory, the journal of the Auditing Section of the AAA, has appointed Michael Bamber Associate Editor.

Directorship magazine selected Denny Beresford as one of the 100 most influential people in corporate governance for 2007. He was honored along with others receiving this award at a dinner in New York City in November. Denny made presentations on audit committee and financial reporting matters to the following audiences: Atlanta Area Controllers’ Roundtable at Kennesaw State University, Institute of Internal Auditors’ Southeastern Regional Conference in Atlanta, Alston & Bird Client Retreat at Reynolds Plantation, Annual Boardroom Summit sponsored by Corporate Board Member magazine and the New York Stock Exchange in New York City, Deloitte Audit Committee Symposium 2007 in New York City, and Institutional Investors magazine annual CFO Conference in Washington, DC.

At the AAA annual conference, Andy Call presented the following 3 papers: “The implications of cash flow forecasts for investors’ pricing and managers’ reporting of earnings,” based on his dissertation; “Investors’ pricing of earnings: A model of persistence and the stock price consequences” — co-authored with Max Hewitt from Indiana University and Terry Shevlin from the University of Washington; and “Whistle-blowing: Target firm characteristics and economic consequences” — co-authored with Bob Bowen and Shiva Rajgopal from the University of Washington. Andy also attended the 2007 AAA/FASB Financial Reporting Issues Conference in late November in Norwalk, Conn.

Tina Carpenter gave birth to daughter Daly Addison on August 22. Daly was a little premature but is doing fine. Tina has her hands full but is back for regular classes in the spring semester. A paper co-authored by Tina titled “A Field Investigation of Auditors’ Use of Brainstorming in the Consideration of Fraud” was presented at the AAA Auditing Section Midyear meeting in January. Her co-authors for that paper are Joe Brazel from North Carolina State and Greg Jenkins from Virginia Tech.

Jackie Hammersley presented her paper (co-authored with Michael Bamber and Tina Carpenter) titled “The Influence of Documentation Specificity and Fraud Risk Priming on Auditor Fraud Judgments and Evidence Evaluation Decisions” at the University of Arizona in October and at Georgia State University in November. (Michael Bamber also discussed this paper at the University of South Florida in November.) Jackie also discussed a paper at the AAA annual conference on “Auditor Judgment about Misstatement Risk at the Account Level in a Risk-Based Audit: A Descriptive Model and Experimental Evidence.”

The Journal of the American Taxation Association gave Stacie Laplante its Best Discussant Award for her discussion of “Taxes and Asset Prices: The Case of Thoroughbreds” at its 2007 conference in San Antonio. Stacie presented her paper, “Taxable Income as a Performance Measure: The Effects of Tax Planning and Earnings Quality,” co-authored with Ben Ayers and John Jiang, Michigan State University (UGA PhD) at the AAA annual conference and at the Contemporary Accounting Research conference in Montreal in November. She also presented her paper, “Credit Ratings and Taxes: The Effect of Book/Tax Differences on Ratings Changes,” co-authored with Ben Ayers and PhD student Sean McGuire at the University of Texas at Austin in September.


Eric Yeung presented his research paper entitled, “Do Earnings Announcements Really Trigger Analysts’ Private Information Acquisitions?” (co-authored with Kai Wai Hui of the Hong Kong University of Science and Technology), at the AAA Financial Accounting and Reporting Section Mid-Year Conference. Eric also discussed three research papers at the AAA annual conference on “Voluntary Disclosure and Financial Analysts.”
| $100K and up | Ernst & Young | PricewaterhouseCoopers LLP |
| $50K - $99,999 | KPMG | Deloitte |
| Reznick Group | Mr. Thomas Wells Scott III and Mrs. Lori Cleland Scott | Trinity Accounting Group |
| Mrs. Susie Voynich | William C. Lankford Jr. and Lisa Layman Douglas | Trinity Accounting Group |
| $10K - $24,999 | M. Brantley Barrow and Sharon B. Barrow | Wayne Douglas Benn and Mickey Jones Benn |
| Mr. Dennis R. Beresford and Mrs. Marian Beresford | Mr. Stephen Joseph Konkenkamp and Mrs. Letty Lanier Konkenkamp | Jody Jackson |
| Mr. Dennis J. Flood | Dr. E. Michael Bamber and Dr. Linda S. Bamber | Mike and Mrs. Clarence B. Stowe |
| Mr. and Mrs. William Edward Maxey | Mr. and Mrs. William Edward Maxey | Ken and Mrs. Amy Hatcher |
| Mrs. Debra P. Maxey | Mr. Michael Glenn Abele | Mr. David F. Wells |
| Henry & Company LLP | Portia P. Hendrick | Buddy Hendrick |
| $2,500 - $4,999 | Dr. Benjamin C. Ayers and Mrs. Marilyn Ayers | Dr. E. Michael Bamber and Dr. Linda S. Bamber |
| Lewis R. Belote III | R. Edwin Bennett | Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom |
| Donnie B. Blackburn and Mrs. Ronda Volnyich | Mr. and Mrs. William Edward Maxey | Mr. David F. Wells |
| Mr. Todd Alan Cameron | Mr. Ronald B. Duyck and Lance and Pat Disley | Dr. James Don Edwards and Clara M. Edwards |
| Mrs. Pamela F. Carver | Mrs. Timmy D. DiLavio | James Arthur Ellison |
| Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Mr. Rand Meyer | Fannie Mae Foundation |
| Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | The Gallup Organization |
| Mr. Rand Meyer | Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Leslie W. Gates and Greg B. Gates |
| Mr. Raiford Travis Storey | Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Megan M. Goeltz |
| Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Craig Grosswald |
| Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Buddy Hendrick |
| Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Portia P. Hendrick |
| Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Mr. and Mrs. Britt Byrom and Mrs. Frances C. Byrom | Henry & Company LLP |
Kara Mussatt Selected by FASB

The Tull School of Accounting will have another recent graduate at the Financial Accounting Standards Board when Kara Mussatt joins that organization this coming summer. Kara is the fifth UGA student chosen for this highly competitive program in recent years, and will join the FASB at the time when Hope Ham deports (see separate story about Hope and Brian Staniszewski).

Candidates for the FASB Postgraduate Technical Assistant (PTA) program are required to have an outstanding academic record as well as excellent communications skills. Leading universities around the country nominate accounting students, and the FASB selects only ten PTAs each year. PTAs work on a variety of technical projects during their one year tour of duty at the Board – see the separate story for examples of such projects.

Kara earned degrees in mathematics and mathematics education at UGA before deciding on a career in accounting. She will complete the MAcc program at the end of the spring semester. After her year at the FASB, Kara will join the audit staff at Ernst & Young in Atlanta.

Having five recent graduates chosen for the FASB program is another indication of the great quality of the Tull School of Accounting. We are already looking for the person who can follow Kara when she finishes in the summer of 2009!
and while she had not seen fraud yet, she felt it was only a matter of time. Helping auditors in their judgments when faced with management fraud would become the focus of Tina’s research. As such, improving auditors’ judgments and decisions in the area of management fraud has become her specialty. With the recent corporate scandals and changes in the regulatory environment, her working relationship with practicing auditors has been a very positive one. In fact, this relationship, coupled with hard work, led her dissertation paper to win the 2006 Outstanding Dissertation of the Year Award from the Auditing Section of the American Accounting Association. This paper was also requested by the Securities and Exchange Commission for their fraud analysis, and it has since been published in The Accounting Review.

Tina currently teaches the graduate Advanced Accounting course and the Forensic Accounting and Fraud Examination course. The Forensic Accounting and Fraud Examination course really complements her research. Guest speakers from the Atlanta area help to keep her course fresh with real world perspective. This, combined with an internet-based investigative project, helps students to develop into savvy forensic accounting and fraud investigators by the end of the course. In addition to her interests in management fraud and auditing, she has always loved the puzzle of financial accounting and in solving problems. She taught financial accounting during her doctoral program at Florida State and so she is very happy to teach the Advanced Accounting course at UGA.

In 2005, Tina was selected as one of 10 assistant professors at UGA to serve as a Lilly Teaching Fellow (teaching honorary to develop excellence in teaching — Ben Ayers is also a Lilly Teaching Fellow). She is so grateful and honored to have Dan Smith as her teaching mentor for this program. Tina was also recently recognized for her teaching with a University award for Outstanding Teaching in 2007, and she was honored by students in Beta Alpha Psi as the 2007 Graduate Teacher of Year.

In August 2006, Tina and Don celebrated their 10-year wedding anniversary in Europe. In 2007, their precious daughter blessed their lives five weeks early. Daly Addison Carpenter (Daly is Tina’s maiden name) was born on August 22, 2007, and has been stealing hearts from the very beginning. Daly is already cheering for the Dawgs, proudly wearing her newborn UGA cheerleading outfit. The Carpenter Family couldn’t imagine being happier than they are right now and they are thrilled to call UGA home sweet home!

“Tina has been an outstanding addition to the Tull School faculty,” says Tull Director Ben Ayers. “She brings tremendous enthusiasm to her teaching and research, as evidenced by her awards in both areas. We are fortunate that the Tull School was her ‘first choice’ as she was our ‘first choice’ as well.”
What’s News With You?

What are you doing and what’s “news” with you? Please take a few moments to fill in this form and return to us so we can keep your classmates informed of your activities. If you wish, please attach a separate sheet with more information. Or you can email: phoyt@terry.uga.edu.

(Note to married female graduates, please be sure to include your maiden name!)

NAME:

MAILING ADDRESS:

CITY:

STATE:   ZIP:

EMAIL:

DEGREE(S):

GRADUATION YEAR(S):

CURRENTLY EMPLOYED AT:

MY NEWS:

Honor Roll
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Ms. Andrea Rose Taylor
Mr. Jonathan Reese Thompson
Mr. Matthew Ambos Tisdal
Dr. Jerry Eugene Trapnell and
Mrs. Sally Durham Trapnell
Mr. Scott Fraser Turnbull
Ms. Rebecca Wyche Turner
Mr. James Kennedy Underwood
Mrs. Deborah Ross Urquhart and
Mr. Richard V. Urquhart
Bryan S. Warnock
Mrs. Elizabeth Mayo Watts
Mr. Emmitt William White Jr.
Mr. Kyle Alston Wiggins
Ms. Kara Denise Williams
Kelly Williams
Mr. Brian West Wood

Ms. Devon Gale Wzientek
Mr. Joseph Matthew Yancey and
Ms. Erin Miller Yancey
Mr. Mark Edmond Young and
Mrs. Diane Masters Young
Mr. John Edward Zoucks

Below $100

Mr. Seth Kramer Abrams
Ms. Lynn Pulliam Alexander
Mrs. Ernestine B. Becker
Mr. David Gary Bergman
Mr. Christopher Ivan Bickett
Mr. Marvin T. Brown
Brown Valuation Group
Mrs. Nancy Hall Brunner
Mr. John Marvin Buice III
Dr. Stephen Joseph Bukowy
Mr. Robert Kirk Burnham and
Mrs. Martha Fogarty Burnham

Ms. Tina Daly Carpenter
Ms. Julia Marie Cheseman
Mr. Pingping Chen and
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