After receiving his degree from the School of Accounting in 1984, Terry Brown completed a military obligation as a Field Artillery Officer in the Army and joined Arthur Andersen in 1985 in the tax department of the firm’s Atlanta office.

In 1992, he became the second employee joining Andersen’s fledgling Corporate Finance Group. As the Corporate Finance Group grew to more than 250 people in 8 locations across the U.S., Terry’s responsibilities continued to increase, and in 1999 he was named Chief Executive of Andersen Corporate Finance LLC, Andersen’s NASD Broker Dealer affiliate. In this capacity, he was responsible for Andersen’s merger and acquisition activities across the real estate, manufacturing, healthcare, technology, business services and energy industries. At Andersen, he was a member of the CEO Advisory Council and the Global Corporate Finance Leadership Team.

As Andersen wound down in 2002, Terry looked for his next opportunity and found it by becoming Chief Executive Officer at Edens & Avant in Columbia, South Carolina. Edens & Avant is a privately-owned real estate investment trust specializing in ownership and operation of grocery-anchored shopping centers. The Company, with a total capitalization of $2.5 billion, is one of the largest owners of shopping centers in the United States, owning and operating about 280 retail centers totaling 27 million square feet along the East Coast (concentrated in the Atlanta, Washington D.C., and Boston areas).

This was a relatively easy move for Terry as he had been working as financial advisor to Edens & Avant since 1995. At Andersen, he had helped the Company bring in a number of well-capitalized, blue chip institutional investors that enabled it to grow and expand its business. His behind-the-scenes role in the development of Edens and Avant’s strategic growth plans helped take the Company from a well-respected regional real estate developer to a national powerhouse.

In addition to his work-related responsibilities, Terry is a member of the Young Presidents’ Organization; Fisher Center for Real Estate & Urban Economics at the University of California, Berkeley; National Association of Real Estate Investment Trusts; Pension Real Estate Association; Real Estate Roundtable; International Council of Shopping Centers; and Urban Land Institute.

In addition, Terry serves on the board of directors of the National Bank of South Carolina, Consolidated Steel Industries, Hammond School, and the Greater Columbia Chamber of Commerce.

On a personal level, the move to Edens and Avant headquarters in Columbia was also easy. Despite a career at Andersen involving responsibilities across the U.S., Europe and Asia, Terry remains very rooted in the South. After all, he spent his pre-UGA years in his hometown of Elberton, located some 45 minutes from Athens. Terry married his wife, Lisa, also from Elberton in 1985. Terry and Lisa have three sons: Taylor, age 13, Cole age, 10 and Banks, age 5.

Ken Jackson, a member of the School of
News About Tull Graduates

In the last newsletter we mentioned a number of our most recent graduates who had passed the CPA exam on their first attempt—continuing a strong record of success on the exam by UGA grads. According to the most recent results, another long list of Bulldogs achieved this same honor last May. They were Claire Anthony, Sarfraz Bacchus, Valerie Carson, Chris Cauley, Leah Cerny, Matt Dranove, Brian Duke, Jonathan Hock, Rebecca Lamb, Steven Lathem, Peter Liu, John Long, Christine Lyons, Michelle MacLeod, Justin Owings, Patrick Ragan, Becky Robbins, Sharon Scrivner, Amanda Slowik, McRae Thompson, and Marcie Worsham. As impressive as this list is, we don’t always get complete information from the State Board of Accountancy so please let us know if we should have listed you and didn’t.

In addition to those passing the CPA exam on their first attempt, Mario Heard (BBA ’00) was successful on all four parts of the Certified Fraud Examination (CFE) the first time he took the exam. Congratulations Mario!

Congratulations to Becky Bell (BBA ’87) who was recently made a Partner with Mauldin & Jenkins!

Jodi (Mignon) Bossak (BBA ’99) reports that she passed all 4 parts of the CPA exam on her first attempt in November 2002. She also finished grad school at Georgia State University last May, receiving a Master’s of Professional Accountancy, specializing in financial reporting. Jodi was married on May 25, 2003 to Kerry Bossak, also a 1999 UGA Grad, BS in Psychology. She is currently a Senior Accountant with Turner Network Sales, having been with Turner since graduation. She is also an alumnna volunteer member of the Delta Phi Epsilon International sorority finance team.

Marvin T. Brown (BBA ’72) is now President of Brown Valuation Group with offices in Athens and Atlanta. Marvin also serves as President of the National Association of Certified Valuation Analysts of Georgia.

Alisha (Strickland) Cohen (BBA ’96) is with Hancock Askew & Co., LLP in Savannah. She focuses on compliance and tax work in the insurance, medical, construction, retail and not for profit industries and cost segregations on new construction and purchases of existing structures. She is married to Kevin Cohen, and they have one child, Connor (6 months).

After spending a year in missionary work in China, Chris Cooper (MAcc ’01) has returned to the Augusta area and is working for his family’s accounting firm, Cooper & Co. He says that the one year away from accounting left him just a little “rusty” but his excellent UGA education is helping him catch up quickly.

Collier Enterprises of Naples, Florida recently announced the promotion of Bob Corina (BMus ’88 and MAcc ’91) to Vice President and Chief Financial Officer. Bob joined Collier in 1993 as a tax accountant and has worked for the firm in both Naples and Immokalee. Prior to that he was at Coopers & Lybrand and served in the Air Force. Bob is a member of the 2003-4 class of Leadership Collier, a program sponsored by the Greater Naples Chamber of Commerce. He has served as Treasurer of the Immokalee Foundation.

Collier is a privately held company that dates back to the 1920s in the Naples area. The company has a diverse portfolio of businesses, specializing in agribusiness, real estate, and private equity. It is particularly well known for its development of environmentally sensitive projects in the area.

Congratulations to the following tax professionals at Tauber & Balser, P.C. for their recent promotions to Tax Manager: Angela Davenport (BBA ’98, MAcc ’99) and Amy Lee (MAcc ’99).

Reporting that she just finished her first year at GE Capital in Atlanta is Laura Durio (BBA ’01). Laura says, “I don’t get into the details much, but I am glad I did the detailed work during my UGA days because it is paying off now. And I’m using quite a number of skills I learned at UGA.”

Named as one of the 2003 class of “40 under 40” best and brightest young Georgians by Georgia Trend magazine was Dana Hermanson (BBA ’86). He is a Professor of Accounting at Kennesaw State University and Co-Founder of the Corporate Governance Center there. Dana’s research on financial fraud has influenced Securities and Exchange Commission rules for smaller public companies.

Christy Jones (BBA ’00) is now working in the Atlanta Office of Mauldin and Jenkins. She graduated from Georgia State University in May 2003 with an MBA—double concentration in Finance and Accounting.

Dave Larimer (BBA ’98, MAcc ’99) reports that, “My wife Amy and I still live in Covington (which is where I grew up). After working 3 years in Atlanta for PwC and E&Y, I’ve now been with Carter & Associates, PC in beautiful downtown Covington for two years. Amy and I had our second child, Georgia Marie, on October 14, 2003. Georgia weighed in at a “bruiser” 6 pounds 10 ounces and was 18 inches long. Our son, Trace, turned 3 this past November. He is an avid ‘Thomas the Tank Engine’ fan.”

In addition to passing all four parts of the CPA exam on the first attempt, Peter Liu (MAcc ’03) has begun working with Allen Pritchett & Bassett, LLP, an accounting firm in the Tifton area. He will be specializing in taxation. Peter notes that he drives five minutes to his office, and his wife, Juliet, walks two minutes to her lab (doing research on plants at the UGA Horticulture Department in Tifton). Your former classmates dealing with Spaghetti Junction and other driving delights in Atlanta are no doubt very jealous, Peter!

Rachel McCune (BBA and MAcc ’02) is working for Elliot Davis in Columbia, SC. She says she really enjoys Columbia, in no small part because she “met the love of my life” and married him in October!

Julie Newland (BBA ’97) reports that she has moved from public accounting to private industry. She is now Senior Loan Analyst with CWCapital in Atlanta. CWCapital specializes in lending on real estate projects.

Recently named Controller of BellSouth Long Distance was Bill Schneider (BBA and MAcc ’88). This is a $1 billion subsidiary of BellSouth Corporation based in Atlanta.

Andrea (Palmer) Sims (BBA ’89) currently specializes in retirement plan administration with Qualified Plans, LLC. Qualified Plans is a wholly owned subsidiary of Hancock Askew in Savannah that specializes in design, administration and consultation on retirement plans. Previously, Andrea focused on compliance work with Hancock Askew in the insurance, medical, auto

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The Conversion of Paul

By Paul Copley

Whenever I mention that I’ll be at the seminary I get an incredulous look from my audience. Unfortunately, the most incredulous looks come from people who know me the best. When I explain that I am not attending seminary but teaching there, the expressions change from skepticism to astonishment. Yet, teaching accounting at Atlanta’s Columbia Theological Seminary is something I have been doing since 1996.

My association with the Seminary began when the Pittulloch Foundation contacted Don Edwards (J.M. Tull Professor Emeritus) about conducting a study to determine the need for business training by clergy. Aware of my interest in nonprofits, Don invited me to participate. Over the course of several months we conducted focus groups of practicing clergy, lay people, and seminary students.

The typical seminary graduate accepts his initial call with a church of less than 200 members. Organizations of this size rarely have a paid administrative staff. As churches grow, they add employees with the usual order of priority being: (1) pastor, (2) secretary, (3) custodian, (4) organist, and (5) choir director. Only relatively large churches will have a paid financial manager. It was clear from our focus group discussions that clergy are frequently judged on how smoothly and efficiently the church is run, but they receive no seminary training in finance or administration. It is also true that when individuals leave the clergy, most do so because of frustration with operational demands rather than pastoral issues. Essentially, the pastor faces the same challenge as the CEO of a business. That is, he must be able to efficiently provide for the day-to-day operations of the church, while allowing time for strategic initiatives critical to the success of the organization. They differ from most CEOs in that few clergy have MBAs.

With this background, Don Edwards and I, together with faculty from Columbia, developed topics for seminars on church administration. Utilizing faculty throughout the Terry College of Business, we have taught sessions on strategic planning, financial management, human resources, fund raising, and conflict management. These topics have been incorporated into Columbia’s Masters in Divinity program and are also offered in a continuing education format for practicing clergy.

So just what accounting topics can you teach in a one-day seminar? Generally, I start with minimum requirements, such as IRS rules for substantiation of gifts. Internal controls are particularly important because surveys indicate that about 15% of churches have been victimized by an employee or member. Budgeting is a major component, but I also cover fund accounting, tax-exempt status, endowments, and performance measurement.

Everyone from the Terry College who has participated in these programs has enjoyed the experience. Without exception the seminarians and clergy feel they were called to their vocation. They are passionate about their work and most are eager to acquire the skills that will make them more effective. There are, however, distinct differences between an audience of preachers and a class of typical UGA students.

The lecturer/listener format is the norm throughout high school and introductory college classes. As a result, college faculty exert considerable energy overcoming this and encouraging student participation. Most of us would consider it an overwhelming success if student discussion occupied more...
FACULTY SPOTLIGHT

Jenny Gaver

By “Anon” de Plume

“I Can Rub & Scrub This Old House Til It’s Shinin’ Like A Dime

Feed The Kids, Comfort the Dog, & Put On My Face All At The Same Time

Get Dressed Up, Go To School, And Work Til Four P.M.

And Then Lie Down At Night, Jump Up At Six, & Start All Over Again

“Cause I’m A Woman, W.O.M.A.N., I’ll Say It Again”

This imitative lyric, reminiscent of the old Peggy Lee song, speaks to the very essence of Jenny Gaver — teacher, mother, researcher, yoga enthusiast, decorator, writer, and equestrienne. These are but a few of the hats Jenny wears. So, how is it that she came to be a Georgia Bulldog?

Jenny’s journey to UGA country actually began at the College of William & Mary, where she majored in English—a study program that would have a huge impact on her career. For one thing, her major meant that she would find few job opportunities at her 1978 graduation. Astutely, she finessed the job issue by enrolling in the Vanderbilt MBA Program. There, she majored in accounting and finance, and laid plans to catch her future husband, Ken, who was one of her professors! (Yes, she got an “A”.)

The MBA years passed, and Jenny graduated cum laude from Vanderbilt in 1980. From Nashville, she headed to Atlanta, GA, where she worked for a year as a financial consultant. However, wedding plans were not to be denied. Negotiations commenced. Wedding yes, but only if she accompanied Ken to Bozeman, MT where she enrolled in the Arizona accounting PhD program. There, the writing skills she acquired at W&M really began to pay off. She quickly began to absorb the style, tone and idiom of scholarly writing in accounting research—a skill that would serve her well in the publish or perish world of academia.

After two years, she completed her course work and passed her qualifying examinations. After her advisor agreed to her thesis topic, Jenny returned to Bozeman to resume her teaching and to write her dissertation. Jenny defended her dissertation in the fall of 1986 and was eager to try her luck in the “rookie” job market for academics. She received offers from several schools, but Oregon seemed like the best prospect in her opportunity set. Among other things, Oregon offered to hire Ken as well. The Gavers soon became Ducks. Quack! Quack!

The Oregon years were fabulous. Great colleagues, dinner parties, wonderful restaurants, Oregon wines, fresh seafood, and the great outdoors of the Pacific Northwest were among the many benefits of being there. Alas, the salaries were low, and the university’s financial support was not what it needed to be. Russ Barefield, the newly appointed director of the Tull School of Accounting at Georgia (who Jenny knew from Arizona), sensed that Jenny would probably find higher pay, lower teaching loads, and better financial support at UGA attractive. So, he made her an offer. Oh yes, Barefield offered to hire Ken as well. The Gavers soon became Dawgs. Sic ‘em, UGA. Woof! Woof!

Thus, in 1990, Jenny joined the Georgia faculty and immediately intensified her research career in accounting. This was challenging for her, because caring for her five-month old son, John, allowed little time for her work. Indeed, it takes a lot of perseverance to become a published researcher—a process that can be quite dispiriting at times. Trying to balance motherhood, teaching and a research program were about all Jenny could handle. To give an idea how challenging it can be, it took almost two years of reviews, revisions, editing and re-editing before Jenny saw her first article (totaling a mere eight pages) emerge in print. Notwithstanding this ordeal, her writing skills, coupled with an “ear” for accounting-speak, soon kicked into high gear. Since that publication, the articles have flowed from her fingertips, barely even interrupted by the birth of her daughter, Anne, in 1993. At last count, Jenny has published twenty journal articles, seven of which appeared in accounting’s most prestigious A-level journals. Jenny’s work is widely cited in national and even international academic circles.

Based on her record, Jenny was recently appointed to the James Don Edwards Chair in Accounting. Most academics view an endowed chair as their highest professional aspiration. Jenny was pleased because it meant that she could redecorate her office. She wasted no time in applying “feng shui” to thirteen years of accumulated textbooks and papers, reveling in new cabinetry, paint, lighting, and art. There’s even a new candle at the ready, just in case there is time for a few stolen moments of yoga and meditation behind a closed office door.

Did I say stolen moments? Few people know that Jenny also steals away every Wednesday morning, dressed in provocative-ly tight britches, to see Mick. No, you have the wrong idea. Mick is a thoroughbred gelding, not a stable boy. Even so, it is a bit difficult to imagine Miss Jenny, weighing in at a full ninety-five pounds, climbing aboard

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Here are some of the things that Tull faculty members have been doing in recent months:

At last summer’s American Accounting Association annual meeting, Ben Ayers received the American Taxation Association’s Outstanding Manuscript Award for his paper (co-authored with Bryan Cloyd and John Robinson) on “The Effect of Shareholder-Level Dividend Taxes on Stock Prices: Evidence From the Revenue Reconciliation Act of 1993.” That paper was published in the Accounting Review in 2002.

Steve Baginski served as chairman of one of the sessions at the Financial Economics and Accounting Conference held at Indiana University last fall. Steve had a paper accepted by Advances in Accounting on the decline in quarterly earnings relevance. Steve also had an article accepted for publication in the March 2004 forthcoming issue of the Journal of Accounting Research. The article, entitled “Why Do Managers Explain Their Forecasts?” is coauthored with John Hassell at Indiana University and Michael Kimbrough at the Harvard Business School.

The relevance of research to practice was Linda Bamber’s topic when she spoke at a November conference sponsored by the American Accounting Association, Baruch College, and the Financial Executives Research Foundation for selection of the inaugural Accounting Review paper of the year. Linda also spoke at the AAA New Faculty Consortium in February in Washington DC. That event is now sponsored by Ernst & Young. Finally, Linda is presently serving as Chair of the AAA Competitive Manuscript Contest Committee, which will select one or two papers for the award this spring. This is effectively an award for the best doctoral dissertation of the year.

The Financial Accounting Standards Board held a 30th Year Anniversary Forum in September and Denny Beresford spoke to the group. His other audiences included the Northeast Georgia Chapter of the Georgia CPA Society, Kiwanis Club of Atlanta, Heidrick & Struggles seminar on corporate boards, National Association of Certified Valuation Analysts of Georgia, National Association of Corporate Directors/Terry Directors’ College, and University of South Florida annual accounting conference.

Denny’s op-ed piece “MCI is Committed to Integrity” was published by USA Today in August. In September, Directorship magazine included his article on “Keeping Your Company’s Accounting Straight,” and in November the National Association of Corporate Directors journal published his piece on, “Should Your Company Volunteer to Expense Stock Options?” He was also quoted in the press numerous times including a cover photo and story in Risk & Insurance magazine in November and an article with photos in Fortune magazine in October.

In September, Mark Dawkins appeared on a University panel that discussed “Does Minority Recruitment Require a Football?” While football coach Mark Richt gave one of the presentations, Mark and the other panelists made it clear that the answer to the question raised is definitely no. Mark also spoke to our Beta Alpha Psi chapter on “It Takes a Village to Create Diversity.”

Jenny Gaver’s article “Do Insurers Manipulate Loss Reserves to Mask Solvency Problems?” [with Jeff Paterson (PhD ’95)] has been accepted for publication in the Journal of Accounting & Economics.

Winning the third quarter 2003 Terry College Staff Achievement Award was the School of Accounting’s Patti Hoyt. Patti is the coordinator of our Masters of Accountancy program and she also advises most of the students in that program.

Stephanie (Volk) Miller had a chance to refresh her auditing and systems skills by working for Ernst & Young last summer. Stephanie received her MAcc degree at UGA in 1999 and then worked for E&Y for two years in Atlanta and earned her CPA certificate along the way. For the past two and a half years she has been an instructor in the School of Accounting while her husband completed his work at the School of Veterinary Medicine.

Paul Streer presented the CPE course he authored (Fundamentals of Estate and Gift Taxation — What Every CPA Should Know) at five different locations throughout the state for the Georgia Society of CPA’s this past fall. He also is currently serving as a member of the Flowthrough Entities Committee of the American Taxation Association and the Continuing Professional Education Committee of the Georgia Society of CPA’s.

Eric Yeung presented his research paper on “Belief-Revisions After Earnings Announcements: Evidence from Individual Analysts’ Forecast Revisions” at Georgia State University.

Rachel Varian Selected by FASB

The Financial Accounting Standards Board has selected Rachel Varian, who will complete our MAcc program at the end of the spring semester, as a Postgraduate Technical Assistant. This means that she will work for the FASB in their Norwalk, Connecticut offices for a one-year period beginning in the summer of 2004. Rachel follows in the footsteps of Shelby Kazazean, a fall 2002 MAcc graduate, who just completed a similar assignment at the FASB.

Rachel was selected for this highly sought after FASB position in competition with candidates from many leading universities throughout the nation. Candidates had to have an outstanding academic record, strong oral and written communication skills, and have completed course work that provides a thorough knowledge of accounting theory and practice. Our nomination of Rachel noted her outstanding accounting record, her outgoing personality, and her high energy level.

After her year in Connecticut with the FASB, Rachel plans to join Deloitte in its Atlanta office.
The J. M. Tull School of Accounting is proud to recognize and thank the alumni, friends, and organizations who contributed to our success in 2003. Every effort has been made to assure the accuracy of this Honor Roll.

$10,000 to $24,999
Wayne Douglas Benn and Mickey Jones Benn
Denny and Marian Beresford
Ernst & Young Foundation
Kenneth G. Jackson and Jodi S. Jackson
Robert C. Kennedy
KPMG Foundation

$5,000 to $9,999
Ruth Ann Bartlett
Mr. and Mrs. Stephen A. Grove
Kimberly-Clark Foundation
Nichols, Cauley & Associates, LLC
Mr. and Mrs. Abram J. Serotta

$2,500 to $4,999
Maxwell Earl Blocker and Marlene Mullenix Blocker
Joseph J. Cegala
Carl W. Duyck
James R. and Angela P. Estes
Laurie Elaine Harris
William C. Lankford Jr. and Ann Courtney Lankford
H. Dwight Mathews
Mr. and Mrs. Michael G. Maxey
Moore Stephens Tiller, LLC
Keith Ruth
John and Terri Schraudenbach
Todd G. and Amy Herrington Szalkowski
William Thomas Walton

$1,500 to $2,499
Mr. and Mrs. James William Barge
David M. Betsill
William Thomas Bradfield
Charles P. Butler Jr.
Robert L. Guido
G. Thomas and Janet Hough
Shelby Marisa Kazazean
Michael A. and Paula L. Mimbs
George W. Sands Jr. and Betty H. Sands
Robert M. Seaman
Keith H. Shurburt
Richard B. and Sherrie L. Taylor
Gregory A. Thompson
David F. and Carol H. Wells

$1,000 to $1,499
Kenneth Gregory Abele and Sara McCravy Abele
Henry P. Alden II and Deborah Payne Alden
AOL Time Warner Foundation
Dr. E. Michael Bamber and Dr. Linda S. Bamber
Andrew Allen and Emilie S. Barnette
R. Edwin Bennett
George A. Berry Jr.
Jim Bosserman
Bruce Marcus Chapman and Sheila Thomas Chapman
Earl F. Davis
Deloitte Foundation
Randall T. Duncan
Dr. James Don Edwards and Clara M. Edwards
Charlie B. Fiveash
Gregory T. and Sarah Ellen Foster
Leslie W. Gates
Jon Milton Glazman and Marsha Jay Glazman
Travis Hannon
Mr. and Mrs. Stephen Charles Henley
Phillip Stone Hodges and Catherine Duncan Hodges
Timothy Allen Keadle and Kathryn Thomas Keadle
Jim and Louise Kennedy
Stephen J. and Letty L. Konenkamp
Daniel C. Langford Jr.
Laurence and Silvia Madeo
Mr. and Mrs. William E. McLendon
Porter Keadle Moore, LLP
Robert E. Pound
Joseph William Reid
David G. Schlitt and Cheryl Welton Schlitt
Kenneth A. Smith
Clarence and Lynn Stowe
John M. Waters
Gerry Wilson

$500 to $999
Acuity Brands Foundation
W. M. Blume Jr.
Rodney Alan Brown
James Morris Buchanan
Paul Kil Chong and Jenny Chong
Debra Raber Crump
Barry Edward Fruchter
Edward Scarborough Heys Jr.
David Allen Johnson
Timothy M. Kelly
Joseph A. and Janet P. King
Kevin Colin McGonigle and Debbie Kramer McGonigle
Tommy Farrell Nichols
Scott Anthony Saucier
Thomas W. Scott & Associates, P.C.
Ashley P. Scott
William R. Seto
Kenneth L. Thrasher and Catherine N. Thrasher
William Gregory Voynich
Gary E. Weld

$100 to $499
Emmanuel Ampofo-Tuffuor
Stephen Forrest Attha
Linda Atkins
Tammy Peters Baker and Wade Baker
Charles Edwin Beall
Brandi Victoria Bloodworth
Frances P. Brown
Bryan Buckler
Travis Ronald Burton
Stephen J. Byrne
Mary Frances Calegari
Young Grady Chambless and Deborah Hubert Chambless
Jennifer Laura Chapman
Alison Luedtke Claire
David T. Clayton
Richard A. Cloyd
Barry Cohen
Accounting Advisory Board, and the CFO of Shaw Industries had the following to say about Terry, who was his partner while both were at Andersen: “Terry Brown would be successful in just about anything because he’s extremely bright and you simply cannot outwork him. He was the perfect choice to lead Andersen Corporate Finance because he brought credibility and the work ethic any new start up practice needs. Terry has been extremely successful yet he has managed to maintain a good balance between his career and his family. He has a great family and his love for the University of Georgia has definitely been passed on to his children. Terry is a very deserving person for this recognition.”

Another member of our Advisory Board, Charles Schulz of Elliot Davis noted that Terry’s first accounting position was as an intern with that firm in Greenwood, South Carolina. “We were very fortunate to have Terry intern with us. Because Terry was such a good performer during his internship with Elliot Davis, it raised the awareness of our firm with all of the professors at Georgia and made our job of recruiting students at UGA much easier. We have watched Terry’s career over the years and are very proud of all of his successes. All of us are pleased that Terry got his start here at Elliot Davis.”

Mighty Mick and trotting over hill and dale in pursuit of a wily old fox. Tally Ho, gal!

Jenny has found the academic life to be exactly to her liking. She shares her enthusiasm for her profession with aspiring academics in her role as Tull School PhD program coordinator. She also enjoys the antics of her intermediate accounting students. At home, there’s more fun with Ken, John, Anne, and their two dogs, Delta and Bessie. Somehow, she also finds plenty of time for reading fiction, playing the piano, and meeting friends for raspberry-cheese croissants at Panera Bread. Because Jenny knows that you can’t have too many hats.
Getting through the challenging curriculum at the Tull School and preparing for the CPA exam take lots of time. But many of our students squeeze some interesting sidelines into their busy schedules. Here are a few examples.

While you were enjoying the music in one of the many clubs around Athens, one of the musicians might have been an accounting student. Jess Brown learned to play drums in 8th grade because it was the only instrument still open for a band he wanted to join. He also started playing guitar for fun in high school but got more serious about it in college when he and a buddy were asked to start playing acoustic gigs downtown. Various venues he has played include Last Call, Wild Wing, One Love, Tasty World, D.T’s, Allens, and Bird Dog Tavern.

As a guitarist Jess has been part of an acoustic duo called Miller. It plays covers of typical songs you would hear in bars and on the radio. He also plays drums in a band called Common Ground. They do a mix of originals and covers. The sound is more funky and bluesy.

Jess plays about two gigs a week and practices once a week. Balancing school and the band has been tough because gigs typically go until 2:00 a.m. And sound checks often require the group to be at the venue rather early. After playing, taking apart the gear, getting paid, and going home, Jess usually gets to sleep well after 3:00 a.m. That can be tough when he has morning classes the next day, especially after playing drums for two hours.

Jess will be working for KPMG next fall so he probably won’t be playing in any more bands for a while. His last gig of the fall semester was after the SEC championship at the Georgia Theatre. He has booked any events for the next quarter yet—studying for the CPA exam may be a higher priority!

Marc Smith got involved in the catering business when he was unable to find employment in a restaurant the summer after his sophomore year (2002) and needed both a job and a meal plan. He found that many of the other people living in his fraternity house were unsure as to where they would be eating that summer, and he came up with the idea of creating a summer meal plan. Other catering jobs have happened since, but that summer plan work has been the heart of the work.

He started his own company when he found that restaurants would only hire him as a dishwasher and he wanted to be able to do significant work in the kitchen. Also, the ability to use the skills learned in business classes was another incentive. He notes that, “I love to eat, and I love to create. Cooking is a natural extension of those two desires.”

Marc watched cooking programs growing up, but didn’t start cooking much until he lived in the fraternity house for the first time spring semester of freshman year and found himself buying groceries for the first time. He learned pretty much all of his cooking skills from experimentation, reading cookbooks, and watching Food Network.

He ran a meal plan out of his fraternity house for approximately 20 students each of the last two summers, serving five lunches and four dinners a week during the “through” session of summer school at the fraternity house. He also has catered a 45 person, three main courses, international dinner at the Hillel house as well as numerous small engagements (4-5 persons). His specialties include BBQ Chicken Pizza, Bourbon Teriyaki Salmon, Pecan Crusted Rainbow Trout, Sesame Orange Shrimp, Jerk Chicken Fettuccini Alfredo, and Dry Rubbed Baby Back Ribs. Yum!!!

Kristyn Embrey became interested in color guard when she auditioned as an eighth grader for the following fall season and fell in love with the activity. She had been dancing since age 4, and her guard group was one that incorporated a lot of dance and movement in performances, so it was also a way to continue dancing. She has been involved...
What’s New With You?

What are you doing and what’s “news” with you? Please take a few moments to fill in this form and return to us so we can keep your classmates informed of your activities. If you wish, please attach a separate sheet with more information. Or you can email: phoyt@terry.uga.edu.

(Note to married female graduates, please be sure to include your maiden name!)

Name:

Mailing Address:

City: State: Zip:

Email:

Degree(s): Graduation year(s):

Currently Employed at:

My News:

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Copley

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than half a class session. Exactly the opposite is true when you have a room full of preachers. They seem to be able to sustain a discussion on any topic, citing pertinent passages from scripture and the published works of noted theologians. Initially I was unprepared for this, but over the years I have found a variety of ways to politely say “Ok, it’s time to shut up.” Fortunately, they are a very forgiving audience.

While the principles of strategic planning, budgeting and internal controls do not differ between corporate and nonprofit organizations, teaching at a seminary does require some modifications in your presentation. In particular, it is very important to ground a presentation in theology. I discovered this during one of my early classes with when a seminarian asked, “Why should I care about this stuff? I am in this world, but I am not of this world.” I admit that I was at a loss as to how to reply and wondered just how much of him was in this world. Taking advantage of my pause, several members of the class came to my defense, citing pertinent passages from scripture and the published works of noted theologians. Since then I have found ways to relate accounting topics to theology. For example, before my discussion of capital budgeting I always refer to Luke 14:28: “Before a man builds a tower, he sits down and counts the cost.”

I like to think that through these seminars I have dispelled some of the stereotypes the pastors have of accountants and business. They are surprised when I advise that budgets are not carved in stone or that success should be measured in terms of your mission, not dollars and cents. I am certain that this association has dispelled all of the preconceived notions I held of pastors. After my first seminar I was flattered when a group of pastors asked me to accompany them to a Braves game that night. After we arrived at the stadium and they ordered refreshments, I learned their true interest in me was to serve as their designated driver.

The most recent seminar was held in November. It was then that I realized I had learned as much from the pastors as they from me. During a break one of the pastors was telling me about his new treasurer. The treasurer was a young man who had recently completed an accounting degree and was eager for the church to issue GAAP based financial statements. The pastor was telling me about all the changes the treasurer required and asked, “Are these really the rules we have to follow?” I answered that those were in fact the rules, but unless the church was intending to borrow money, I could think of no good reason to follow the rules. He gave me an astonished look and said, “But you’re an accountant. How can you not care about the rules?” It was at this moment that I realized I had become one of them, for I found myself giving him a condescending pat on the shoulder and saying, “Be Not Conformed to This World”. Romans 8:12.

Director

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29th. In addition, Tull graduates ranked in the top five for first-time pass rates among CPA exam candidates on both the May and November exams in 2002. These outstanding results reflect the high quality of students admitted to the University of Georgia and the Terry College of Business as well as the efforts of our faculty and staff.

One staff member who deserves special praise is Patti Hoyt, Accounting Program Coordinator. Patti recently received a Terry Achievement Award. Her nomination was supported by letters from a number of current and former students in the School of Accounting as well as recruiters who hire our students. Two years ago Patti received a well-deserved Terry Outstanding Advisor Award.

I also want to take this opportunity to recognize the contributions of Karen Rutledge, Senior Administrative Secretary for the School of Accounting. Karen retired in December after more than 30 years service to the School of Accounting. She worked for four directors of the School (Floyd Windal, Herb Miller, Russ Barefield, and Silvia Madeo) as well as two interim directors (Don Edwards and Paul Copley). She also knew the first accounting department head (Harold Heckman) and worked for Percy Yeargan, who was second department head. Needless to say, Karen was invaluable in planning our 25th anniversary celebration. She thoroughly enjoyed renewing her friendships with numerous alumni and former faculty and staff members who attended the dinner or simply called in response to the invitation.

This year also brings changes to our faculty. Skip Shockley, who joined the faculty in 1978 with a new PhD from North Carolina, will retire after the 2004 summer semester. Over the years Skip has taught in almost every area of accounting except taxation, but his research has focused on auditing issues. He plans to pursue a second career as a writer.

Paul Copley came to UGA in 1987 with a new PhD in accounting from the University of Alabama. In June, he will join the faculty of James Madison University as Director of the School of Accounting. Paul has a history of leadership in the Tull School and the accounting profession. Notably, he served as Interim Director of the School of Accounting from 1998-2000 and as Vice President-Finance for the American Accounting Association during the same period. His teaching and research specialties are governmental and not-for-profit accounting and consolidated financial statements.

While we are losing the services of Professors Shockley and Copley, we are also hoping to add new faculty to the School of Accounting. In particular, the School of Accounting is engaged in an effort to attract an outstanding young faculty member for next fall.

Finally, I want to thank all of the individuals whose names appear on the 2003 Honor Roll elsewhere in this newsletter. Your support helps make the accomplishments of our students, faculty, and staff possible. If your name is not already on this list, I hope we can add it next time.
Students

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with guard most of the time while at UGA, either as an instructor or a marching member. The groups she has been a part of, however, were not here on campus, so she traveled often.

She continues to juggle school and guard, and says the two actually work well together. Kristyn states, “I’ve really looked at things differently as I’ve taken more courses here at Georgia, and sometimes I think it is my education that allows me to see these things and how they could be different or optimized. I have to remind myself to do everything within my capabilities before I start to criticize or complain about others. I never want to sit by and just watch to see if someone else will speak up or act. I want to continue to be proactive.”

Kristyn is performing for what will probably be the last time as a member this winter season of the CenterStage World Ensemble, but she hopes to pursue this hobby after graduation for as long as possible. Next summer, she will be instructing the group she was a member of last summer (Spirit Drum and Bugle Corps). It will be a great way to spend the summer after studying for the exam all spring and finishing up in May.

Students

YOU CAN SUPPORT YOUR SCHOOL

While you are reading about all of the great things happening at the School, we urge you to fill out the form below and make a contribution in cash or by credit card. We’d like to have your name on our list of contributors in our next issue!

Charged Gift

Please charge my gift to:

☐ VISA  ☐ MasterCard  ☐ American Express  ☐ Discover

Name

Amount of Gift: $

Card Number:

Expiration Date:

Name on Card:

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Office Phone  Home Phone

NOTE: This amount does not include matching funds. Please remember to send your company’s matching gift form with your contribution. The value of your gift could be doubled or tripled.