years. It seems that more and more customers want to be in a “Helpful Place.”

In Tom’s words, “Ace is the perfect blend of the buying power and coordination of effort of big business and the entrepreneurial spirit and customer sensitivity of the individual retailer.”

Tom’s family owns and operates 13 Ace Hardware stores in Chattanooga, Tennessee and other cities in the general area, including north Georgia. For the past eight years he has served as a member of the national board of directors of Ace. And in 2003 he was elected Chairman of the Board. This keeps him quite busy as the national board meets five times a year for three days along with two weeklong conventions. He also has to make regular visits to the corporate offices, participate in various industry meetings, present at retailer group meetings across the country, and attend other important company functions like warehouse grand openings — a busy schedule indeed.

Of course, this national board of directors’ work is in addition to keeping his stores running smoothly! But Tom proudly admits that much of the day-to-day management of the local Ace operation is now capably
News About Tull Graduates

Here is the list of the Tull graduates who passed all four parts of the CPA exam for the last period reported. (Because of the change to the computerized exam, we’re not sure whether we’ll get similar information in the future.)

Michael Britton, David Crosswy, Laura Durlo, Ori Epstein, Raygan Evans, Luis Medina, William Miller Robinson, Michael Thrasher, and Joel Tonge.

Jarrod Autry (BBA ’01, MAcc ’02) is now a senior accountant with Chick-fil-A. He passed the CPA exam in November 2003 on the first attempt, and recently married Rebekah (Lee) Autry. She is a graduate of UGA’s College of Family and Consumer Sciences where she earned a degree in Child and Family Development. Can’t go wrong marrying a fellow Dawg!

If you are traveling in Europe in the next two years, you might want to say hello to Jeff Battaglia (BBA ’00, MAcc ’01) in the Zurich, Switzerland office of KPMG. He recently transferred there from the firm’s Seattle office. Jeff is now working in the Transaction Services group in a specialty group called US GAAP Advisory Services. It performs due diligence as well as provides US GAAP advice to foreign companies that register with the SEC. If you’d like to get in touch with Jeff, his email address is: jeffrey-battaglia@kpmg.com.

Robert Bachman (BBA ’96) has been named the third shareholder of TWSPC in Athens. He joins founder Tom Scott (BBA ’86) and Scott Saucier (BBA ’87, MAcc ’88) as a partner in the firm. Having been with TWSPC since 1999, Robert handles all aspects of income tax compliance and consulting.

Coca-Cola Enterprises, Inc. named William W. “Bill” Douglas (BBA ’83) vice president, controller, and principal accounting officer in July. Bill spent the past 13 years in various senior European roles within the Coca-Cola system. He served as chief financial officer of Coca-Cola HBC, one of the world’s largest Coca-Cola bottlers, since February 2000, and prior to that was corporate controller of Coca-Cola Beverages PLC, based in London. Bill began his career with the company in 1985, joining The Coca-Cola Co. after three years with Ernst & Young.

Visiting campus recently to show daughter Jennifer the virtues of UGA was Daniel T. Forsman (BBA ’82). Dan is President and CEO of Georgia Realty in Roswell, a Prudential company. While at Georgia, he was active in Beta Alpha Psi and a member of the “Bold Ventures” group, recognizing students passing three or more parts of the CPA exam prior to graduation. By the way, after visiting UGA Jennifer decided to become part of the freshman class this fall – welcome to Bulldog Country, Jennifer!

Jed Gillespie (BBA ’92, MAcc ’93, EdD ’01) has recently joined the faculty at Floyd College in Rome, GA. He will serve as an Assistant Professor of Accounting. Jed has been the Assistant Director of Employer Relations at the UGA Career Center where he oversaw on-campus recruiting and worked with accounting majors on career related issues.

Cathleen (Caridakis) Hall (MAcc ’91) announces that her first child was born early in 2004 – son Christopher.

Located right here in Athens, Roger Harris (BBA ’73) is President and Chief Operating Officer of Padgett Business Services, a SmallBizPros company. Roger has been with Padgett for more than 25 years. Padgett provides accounting and financial guidance to small businesses with fewer than 20 employees. Because of this, Roger is acknowledged as an expert on the issues small business owners face. He is quoted frequently in the financial press and has testified before Congress. He also is a member of the Internal Revenue Service Advisory Council and served as its Chair for 2002 and 2003.

In April, the Gainesville (GA) Times profiled Frank Henry (BBA ’76). The article noted that April 15 was the end of the tax busy season, but was also Frank’s 50th birthday! His accounting firm serves over 900 clients in Hall County and other parts of the country. In the mid-1990s, Frank served a four-year term on the Georgia State Board of Accountancy. He and his wife Linda have two children and three grandchildren.

Jeffrey C. Johnson (BBA ’89) has opened an accounting practice with partner David W. Garrison, Jr. Jeff had been a director in the Mergers & Acquisitions tax practice in the Atlanta office of KPMG before his new venture. J&G offers tax, accounting and business advisory services to businesses as well as individuals in the metro Atlanta area.

Beth (Blomgren) Karnes (BBA ’98, MAcc ’99) reports that her three years at Andersen were very successful as that’s where she met husband Jason Karnes. They were married in June 2003. Beth now works in the Corporate Audit Department of Coca-Cola and is “up to my ears in Sarbanes-Oxley but loving the Company.”

Having returned from a two-year assignment in London with Ernst & Young, John McElderry (BBA ’94) notes that he is getting back in the swing of things in Atlanta and hopes to be involved in recruiting at UGA. John is now a Senior Manager in the firm’s Transactions Advisory Services group. He and wife Lee Ann (a UGA finance grad) had a “fantastic experience” in London that was capped off with a two-month trip to South Africa, Australia, New Zealand, and Fiji.

Fay Ann Norris (BBA ’02, MAcc ’02) recently married Scott David Sherris. Scott is an industrial engineer for UPS and is a Yellow Jacket rather than a good old Dawg. Fay Ann reports that she is doing well at Deloitte in Atlanta. She particularly enjoyed the article about Professor Jenny Gaver in the last issue of this newsletter, “Funny, all the things your professor doesn’t share in class!”

Accenture has named Mike Ostergard (BBA ’89) as Global Head of the Shareholder Value consulting group. In that role he manages all aspects of consulting in the areas of value-based management, corporate finance, and corporate strategy. Mike is located in the Atlanta office of Accenture.

Prince Automotive Group was named the 2004 Georgia Family Business of the Year in the medium size business category. John B. “Jay” Prince IV (BBA ’93) is now among the third generation of the Prince family involved in the business. Jay lives in Valdosta and Prince Automotive operates eight dealerships in the general area of South Georgia and parts of North Florida.

Lauren Simms (BBA ’01) recently joined Moore Colson in Atlanta as a Tax Associate. Lauren’s responsibilities will include tax return compliance and tax planning for companies, their owners, and other high net worth individuals. She was previously with Gamble Givens & Moody, LLC in Charleston, South Carolina. Lauren has a Masters of Science in Accountancy from the University of Charleston.

Now serving as Plant Controller for National Textiles LLC is Douglas Scott. The article

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Basketball Star Becomes Accounting Star

An article in the Athens Banner-Herald last winter noted that this year was the 40th anniversary of Stegeman Coliseum, the home of the UGA basketball teams. To recognize that anniversary, the University brought back members of the first team to play in the then new Coliseum. The article mentioned that the Captain of that first team was now a CPA living in Tampa, FL. We followed up on the article and received the following fascinating report from Charlie Bagby:

Coming back to commemorate that first game in Stegeman Coliseum was a genuine treat, giving me a chance to see some friends and teammates for the first time in 40 years. Our conversation never paused as we tried to catch up on all the years in just the few hours we had together. It seemed as though it were only yesterday that we were playing basketball (and baseball) together.

I attended high school in Marietta, Georgia and played basketball and baseball there for four years, making all state in both sports. When I graduated from high school, I was interested in a career in professional baseball and was even offered $30,000 to play for the Los Angeles Dodgers in 1960. My father had not been able to go to college because his father had him sign with the Boston Red Sox at age 17. My dad regretted that decision for the rest of his life so he did not tell me about the Dodgers’ offer since I was under age and could not talk to the scouts directly. As a result, I signed a scholarship with UGA.

My four years at Georgia were even better than I could ever have imagined. I graduated cum laude with a BBA degree with a major in accounting. I was the most valuable basketball player as a sophomore, captain in both my junior and senior years, 2nd team all-academic SEC my senior year, and the first recipient of the Jim Umbricht Memorial Trophy as the most valuable athlete at UGA my senior year. I was also initiated into Sphinx, Blue Key and the business school honorary society. What a wonderful four years!

I interviewed with all of the big eight firms during my senior year and told them that I would like to work six months and play professional baseball six months. The only firm that was still interested in hiring me was Haskins & Sells. H&S was not disappointed when, after waiting three weeks for a professional baseball offer (the Phillies only offered $10,000), I told them that I would like to start work as soon as possible. I started work on June 22, 1964 and am still with the Firm after almost 40 years.

I sat for the CPA exam in May 1964 and found out in August 1964 that I had passed all four parts. I started work in the audit department of the Atlanta office of H&S, made senior in 1967, manager in 1970 and was asked to join the partnership in 1975. My accounting education at UGA had really prepared me well for the challenges of the profession. To get that education and play basketball and baseball required me to develop the discipline to read and study in small compressed periods of time to make the most of the time available.

After making partner in 1975 in Atlanta, I was asked to transfer to our Winston-Salem, North Carolina office in 1979 as the partner in charge of the office (actually the only partner in the office). Thus, I got to find out early in my career what it was like to make all the decisions related to accepting clients, firing clients, billings, collections, hiring, firing, etc. I was there for five years and became convinced that a partner in charge gets far too much credit when things are going well and far too much blame when things are going bad. So when the Firm asked me to transfer to Tampa in 1984, I asked them to let me return to being a client service partner. In each of these situations, I was considered a good technician and knowledgeable as to auditing principles and auditing standards. As a result, my career started gravitating to the technical and quality control part of the profession.

In 1989, when Deloitte, Haskins & Sells and Touche Ross merged, I became the audit partner in charge as well as the professional practice director (technical side of the practice). Today, I’m in charge of the PPD function for all of the Florida offices and the San Juan, Puerto Rico office. My “clients” are the partners, managers and seniors in all of these offices. I provide consultation as to technical issues and perform the second partner reviews of the audit reports on the financial statements. I have one more year left before I reach mandatory retirement age. It has been a wonderful career.

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Fall 2004
Tull School Update • 3
Beresford Elected to Hall of Fame

Professor Denny Beresford was inducted into the Accounting Hall of Fame at the August meeting of the American Accounting Association. The Accounting Hall of Fame was established in 1950 at The Ohio State University’s Fisher College of Business and has since honored 73 influential and respected accountants from academe, accounting practice, government, and business. The Hall of Fame’s international board of electors selects the honorees. Despite the uniqueness of this award, Denny is the third UGA faculty member to be so honored, following in the footsteps of Herb Miller (1982) and Don Edwards (2001).

Denny joined the Tull School faculty in July 1997 after completing ten and a half years as Chairman of the Financial Accounting Standards Board. Then acting Terry College Dean Don Edwards wanted to continue the Tull School’s strong ties to the accounting community by bringing in a prominent practitioner who would stay professionally active. Denny certainly fit that role based on his FASB experience and earlier service as a senior partner with Ernst & Young. E&Y has provided financial support for his professional activities while at UGA and the University reciprocated by naming him the Ernst & Young Executive Professor of Accounting. He is a graduate of the University of Southern California.

He created and teaches a class on Accounting Policy and Research for MAcc students majoring in auditing or systems. This class involves reading about and discussing contemporary accounting issues, researching the official literature to solve real world cases, and interacting with prominent guest speakers. Students see this class as a good transition from the classroom to public accounting or a corporate position. According to one spring 2004 student, “This class will be very helpful as I continue in my accounting career, because it simulates a workplace atmosphere. It is a group of young professionals engaging in conversations about key accounting issues.”

His teaching responsibilities also include introductory financial accounting classes for MBA students, including the Executive MBA program in Atlanta. He has been a finalist for MBA teacher of the year four times. One recent MBA student noted, “One thing that distinguishes Professor B from other professors is his use of real world examples. I feel honored that we have someone of his ability teaching introductory accounting.”

In addition to his teaching, Denny stays very active professionally. He is a member of Financial Executives International’s Committee on Corporate Reporting and the Institute of Management Accountants’ Financial Reporting Committee. These activities keep him up to date on current financial reporting, SEC compliance, auditing, and corporate governance developments so that he can share that knowledge with his students. Denny also speaks frequently to accounting and general business groups in the Atlanta area and throughout the country. Additionally, since joining the School of Accounting he has had articles published in numerous professional and business periodicals including the Journal of Accountancy, Accounting Horizons, and Directorship. You will also see Denny quoted often in the Wall Street Journal, New York Times, and other leading publications.

In recent years he has added corporate board memberships to his already impressive resume. Presently, he is a member of the board of directors of three corporations: WorldCom, Inc. (now MCI, Inc.), Legg Mason, Inc., and Kimberly-Clark Corporation. He also chairs the audit committee of all three companies, a challenging assignment but one that allows him to be on the cutting edge of developments in accounting.

“Getting involved with WorldCom that had just announced the largest accounting fraud in history was a very stressful experience, but one I wouldn’t have wanted to miss,” he says. “Of course, for the first few months a lot of people questioned my judgment or even my sanity. But now that the new MCI has emerged from bankruptcy and the accounting problems are behind us, I’m very proud to have played a small part in this almost miraculous recovery.”

Among his other activities since joining the Tull faculty are: national board member for the Institute of Management Accountants, trustee and Vice-Chairman of the Financial Executives International Research Foundation, member of the advisory boards for the schools of accounting at the University of Texas and University of Southern California, and member of Nasdaq’s Listing and Hearing Review Council. He also originated and continues to edit this Tull newsletter.

Denny and his wife Marian are delighted to be living in Athens and plan to stay here. Their roommates, Murphy and Millie, two eight-year-old Golden Retrievers, keep Denny active by pulling him around the neighborhood at least once a day. Life at the Beresford home is also enlivened by visits from granddaughters Samantha and Madelyn (along with their mother Beth) from Marietta, Georgia as well as less frequent visits from son Craig and daughter-in-law Dawn from Kalamazoo, Michigan.

In his spare time he plays golf at Jennings Mill Country Club (“with great enthusiasm but limited skill”). He also is a voracious reader with mysteries and other fiction providing a pleasant break from all of the necessary professional reading.

Denny summarizes, “I’ve been very blessed to have so many professional opportunities, and it’s nice to now be able to share some of my experiences with the next generation of accountants. The only thing that would make my life more complete is for the USC Trojans and Georgia Bulldogs to play for the national football championship this coming January!”
HONORS: A number of teaching, research, and service awards were made to Tull faculty in the last few months. Most notable was **Silvia Madeo**’s receipt of the 2003 Ray M. Sommerfeld Outstanding Tax Educator Award at this year’s American Taxation Association’s Midyear meeting. This is the most prestigious award that the ATA gives to tax educators and is basically the equivalent of a “lifetime achievement award” for those educators who have had a significant impact on the ATA, the tax profession, tax as a field of study and research, and the education of past, present, and future generations of tax students. Silvia received a standing ovation from the audience upon being presented the award at the ATA meeting.

Another very significant award went to **Jackie Hammersley**. She was one of two recipients this year of the American Accounting Association Competitive Manuscript Award. Our School of Accounting has had a great history with that award, which is given to people who are within 5 years of completing their PhD and is effectively a “best dissertation” award. Jackie follows **Ben Ayers, Dan Smith, and Russ Barefield**, along with PhD alumnus **Neil Bhatacharya** as winners of that award.

Tull faculty nearly swept the Terry College faculty awards that were presented at a late April banquet. Of the three awards in total, **Jenny Gaver** was recognized for her outstanding research and **Denny Beresford** received the service award.

In May, **Paul Streer** was recognized by the Georgia Society of CPAs as an outstanding continuing professional education leader for more than 20 years.

**Ben Ayers** received the Beta Alpha Psi Outstanding Graduate Teacher Award in April and **Linda Bamber** was recognized as the Outstanding Undergraduate Teacher. Linda also was a finalist for MBA Teacher of the Year.

These Tull faculty members were among those named Outstanding Teachers during the University of Georgia’s annual Honors Day program in the spring: **Mark Dawkins, Ken Gaver,** and **Dan Smith**. And **Pragyan Basu** was chosen by Alpha Kappa Psi, the professional business fraternity, as Teacher of the Year from accounting.

**OTHER:** **Ben Ayers** presented his paper (co-authored with C. Bryan Cloyd and John R. Robinson), “Read My Lips …: Does the Market Believe the Tax Rhetoric of Presidential Candidates?” at the University of Arizona in January. In February at the American Taxation Association Mid-Year Meeting, Ben participated in a panel discussion entitled “How to Constructively Review a Journal Submission” and served as a discussant at the New Faculty Research Session. Ben’s paper (co-authored with C.E. Lefanowicz and J.R. Robinson), “Shareholder Taxes in Acquisition Premiums: The Effect of Capital Gains Taxation,” was published in December in the *Journal of Finance*. Ben also received a Terry-Sanford Research Award for summer 2004 along with **Mark Dawkins**.

**Steve Baginski** visited and taught a financial accounting course to MBA students from more than 75 countries at INSEAD in Fontainebleau, France in January and February. INSEAD has one of the world’s highest ranked MBA programs and is partnered with Wharton Business School in the U.S. Steve learned a great deal about international GAAP and foreign business practices during the visit.

**Michael** and **Linda Bamber** visited South Korea and Australia in May where they presented a series of half-day workshops “Publishing Your Research: Two (Former) Editors’ Perspectives”. They made these invited presentations at ChungAng University in Seoul Korea to around 70 academics from all over South Korea, at the University of New South Wales in Sydney, and at Melbourne University in Melbourne. While in Korea, Professor Manwoo Lee, a graduate of the UGA business school hosted the Bambers at a formal dinner along with a number of Korean accounting standard setters and standard enforcers.

During the past six months **Denny Beresford** has made a number of presentations on financial accounting and corporate governance matters as follows: Accounting Programs Leadership Group, Las Vegas; The Director’s Institute: Advanced Lessons in Corporate Governance, New York; Board of Directors, National Association of Manufacturers, Naples, Florida; Synovus Financial Corp. board of directors orientation, Columbus, Georgia; John Harland Company finance directors’ conference, Atlanta; University of Southern California SEC and Financial Reporting Institute conference, Los Angeles; National Association of Corporate Directors/Terry College Directors’ College, Atlanta; Directorship Search Group corporate governance conference, Atlanta; Practising Law Institute audit committee workshop, New York; and The PhD Project: Accounting Doctoral Students Association Conference, Orlando, Florida.

Denny also spent a week in Korea attending a Kimberly-Clark Corporation board of directors meeting and visiting two of the Corporation’s major operating facilities. His article, “Some Thoughts on Students and Faculty,” was published in *The CPA Journal* in January. He also was quoted in the press many times, including *The Wall Street Journal*, *Washington Post*, *New York Times*, *Accounting Today*, and CFO magazine.

**Professor Emeritus Don Edwards** had the honor of carrying the Olympic Torch as part of the ceremony leading to this year’s Olympic Games in Greece. Don was selected by Coca-Cola as one of the torch-bearers in the Atlanta area because of his “ability to inspire people and make a positive difference in the lives of others.”

In January **Jackie Hammersley** presented her paper titled, “Pattern Identification and Industry-Specialist Auditors” at the Midyear Meeting of the Auditing Section of the American Accounting Association in Clearwater, FL.

**Paul Streer** wrote an article titled “Tax Advantages Can Accrue With Private Annuity Sale Setups” that was published in the May edition of *Practical Tax Strategies*. And his article “Piecemeal Implementation of National Sales Tax Can Be Productive,” was published in *Tax Notes* in June. He also presented a program on “Federal Estate and Gift Tax” to the Gwinnett chapter of the Georgia Society of CPAs in January.

UGA began recognizing First Honor Graduates in 1978 instead of designating a graduating senior as valedictorian. About fifty such students were recognized at the 2004 spring commencement and two of those students were accounting majors. They were Carrie J. Stell (BBA and MAcc December ’03) and S. Winters Richwine III (BBA ’04). Carrie is now working full-time at Deloitte and Winters, who began the MAcc program in the fall, interned at Deloitte this summer.

Again this year the School of Accounting was very well represented among the Terry College 2005 Class of Leadership Scholars. Among the 30 rising Juniors selected for the program were the following accounting majors: Jake Antonio IV, Jay Clawson, Kelly Mattix, Evan Pellegrino, and Matthew Tisdel. Accounting majors comprise 20% of the Leadership Scholars, which is about twice the level of accounting majors among the total Terry College undergraduate population.

Also, two MAcc students were among the five students in the Leadership Scholars program who were awarded grants from the Institute for Leadership Advancement to defray the expense of their summer internships, studies abroad, or volunteer service. They are Sonia Dowla (UGA en Espana study abroad), and Laura Mills (White House Fellows Program in D.C.).

The Spring 2004 Accounting Awards Ceremony was held in late April in connection with Beta Alpha Psi’s last meeting for the school year. Following an excellent presentation by guest speaker Michelle Burns, Beta Alpha Psi advisor Dan Smith presided over the awarding of thousands of dollars of scholarship awards to outstanding students. The winners were as follows:

**Meli Arant Memorial Scholarship**
Anna K. Wells

**Paula Denise Baughtman Memorial Scholarship**
W. Clay Jones

**Malcolm Byron Davis Memorial Scholarship**
Lauren E. Saunders

**Lisa L. Graves Memorial Scholarship**
Amy E. Story

**James David Holtz Memorial Scholarship**
Misty B. Thurman

**Daniel C. Langford Memorial Scholarship**
Amanda M. Guffey

**Ceasare & Mary Laverne Maestri Scholarships**
Sonia R. Dowla and Benny W. Yee

**J. M. Tull School of Accounting Academic Excellence Awards**

**Becker-Consviser CPA Review Scholarships**
Jennifer L. Lolis and Marc F. Smith

**Georgia Society of CPA’s Excellence Award Program**
S. Winters Richwine, III and Carrie J. Stell

**Deloitte & Touche Outstanding Junior Award**
Ashley D. Naughton

**2004 Student Accounting Awards**

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<th>Scholarship</th>
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**Dixon Hughes PLLC Scholarship**
Trevor A. Pellegrino

**Elliot Davis Accounting Award**
Lindsey Selleck

**Ernst & Young Tax Research Award**
Damien E. Boudreau

**Ernst & Young’s Ray Sommerfeld Awards**
R. Adam Hutchins and Sean T. McGuire

**Federation of Schools of Accountancy Student Achievement Award**
Rebekah L. Redden

**Flexible Products Award**
Anna J. Flint

**Frazier & Deeter Accounting Award**
Allison B. Seago

**Grant Thornton Leadership Award**
Anthony S. Pritchett

**Habib Arogeti & Wynne Award in honor of Merrill D. Wynne**
Jason M. Hale

**Moody Colson Accounting Achievement Award**
Megan K. Murphy

**Porter Keade Moore Scholarship**
Sinead Lynch

**PricewaterhouseCoopers Scholarship**
Laura E. Mills

**PricewaterhouseCoopers Minority Scholarships**
Tiffany C. Lanier and Shavonne L. McGuirt

**Reznick Fedder & Silverman Scholarship**
Christy M. Boyd

**Beta Alpha Psi Advisor’s Award**
Cameron A. McHale

**The following additional awards were announced separately:**
Financial Executives International Scholar
Jessica R. Smith

**Georgia Society of CPAs, Albany Chapter**
Paul T. Woody, III

**Georgia Society of CPAs, Gwinnett Chapter**
Christopher Amato, Matthew M. Mabe, Andrew T. Randall, Christopher A. Ravanello, and Maleah L. Smith

**Delta Sigma Pi First Honors Graduates**
S. Winters Richwine

**Cecil Walker Family Scholarship**
Paul M. Shoukry and Elizabeth S. Harper
Glenn

continued from page 1

handled by its strong management team. This allows Tom to spend the requisite 30-40 hours weekly on the national activity and to limit his involvement in the local business to 20 hours or less.

After completing his undergraduate accounting degree at UGA in 1981, Tom went on to Duke University for his MBA in 1984. Following that he joined Arthur Andersen’s consulting division in Charlotte, North Carolina and worked there until 1987 when he joined his family’s Ace Hardware business. “Working at Andersen, I saw the thrill of being an entrepreneur,” he says. “It helped me understand what’s out there.”

Tom also finds time for community activities in Chattanooga, including serving as a Deacon and Sunday School teacher at Brainerd Baptist Church, Treasurer and board member of the United Way of Chattanooga, board member of the National Center for Youth Issues, and board member of St. Nicholas School.

Tom and his wife Darlene have two children, Lauren (10) and Garrett (7).

Operating his own business and being so active in the Ace national organization does not allow for much spare time – not even for Georgia football in the past few years. However, Tom has agreed to visit the University in the coming year to share his experiences with some of our accounting students. His success story should be a great inspiration to our next generation of future accounting and business executives!

Dawkins Appointed Director of Diversity Relations

Professor Mark Dawkins of the Tull School of Accounting was recently appointed Director of Diversity Relations for the Terry College of Business. Mark will continue with his teaching responsibilities in the Accounting School but will devote about a quarter of his time to this new position.

In appointing Mark to this newly created position, Terry College Dean George Benson noted, “The Director will plan, organize, and direct programs and initiatives that enable the College to fulfill its goal to become an institution that values diversity, pluralism, and multiculturalism at all levels.” Mark will report directly to Dean Benson on diversity matters.

Mark’s new responsibilities will include (1) identifying opportunities for the College to increase the diversity of its students, faculty and staff, (2) proposing and implementing action plans that increase diversity, and (3) monitoring the College’s performance in achieving the short-term and long-term goals related to diversity. Specific duties include:

• Coordinate and assist faculty and staff efforts to recruit and retain minority faculty, staff and students.
• Assist with the establishment and maintenance of contacts with public entities and private industries in an effort to secure funding for internships, scholarships, and work experiences for interested students and teachers.
• Serve as the liaison to national/state minority professional/lay organizations to enhance diversity in the Terry College.
• Serve as a supplemental advisor (or counselor) to minority students in the College.
• Coordinate the efforts of the minority programs in the College of Business with the University’s Minority Student Affairs Program Office, Admissions Office, Office of Institutional Diversity, and Career Planning and Placement Office.
• Represent the College at University-sponsored diversity functions and activities.

Tull School Director Silvia Madeo noted that Mark has been doing many of these things for the School for some time. “Through his work as advisor to our chapter of the National Association of Black Accountants and otherwise, Mark has been a source of inspiration for numerous minority students. I’m delighted that he will be able to extend his influence to the entire Terry College.”

Serototta Honored by Terry College

At the Terry College’s annual awards luncheon in Atlanta on May 20, Tull graduate Abram J. Serototta received one of the three Distinguished Alumni Awards. Abram received a BBA in 1968 and a MAcc in the following year. He serves as President of Serototta Maddocks Evans & Co. in Augusta. Under his leadership, CPA Digest has selected the firm as one of the top 50 small to medium-sized firms in the nation.

Abram was twice selected by Accounting Today as one of the 100 most influential people in accounting. He has been quoted in the Wall Street Journal, Accounting Today, Journal of Accountancy, The Practicing Accountant, and Bowman’s Report. He is a former president of the National CPA Health Care Advisors Association and a former chairman of the Metro Augusta Chamber of Commerce. Abram is currently chairman of the Augusta Convention and Visitors Bureau and an advisor to over 30 nonprofit organizations.

Dawkins

PHOTO: PAUL EFLAND - UGA PHOTOGRAPHY

Dawkins

Serotte Honored by Terry College

PHOTO: PAUL EFLAND - UGA PHOTOGRAPHY

Terry College Dean George Benson (left) presents one of this year’s Distinguished Alumni Awards to Abram Serototta.
Students’ Interesting Activities

Macc student Jen MacDonald first became interested in printmaking when she audited a printmaking class in Cortona, Italy, in the summer of 1991 (her husband was teaching in the program). She fell in love with it immediately. She had been a fine arts major a few years earlier, so the attraction to art was not new, but she had never done any printmaking. She notes, “The teacher of the class I audited was the head of the printmaking section at the time, Charlie Morgan, and a lot of my love for printmaking stems from this man’s special talent. He was really a special teacher.” She received a degree from UGA in printmaking in 1994.

Woodworking is now her favorite technique. She describes the process as pretty simple: “draw on the wood block, cut away the white parts (what you don’t want to have ink on) — this is called relief printing — and roll on some ink, then press the paper on the block, and there you go.” (doesn’t sound so simple to me!). She says she really loves the look of a woodcut, “I love seeing the grain of the wood come through; I love the cruder look.”

Attention to detail is a must (this is probably her connection to accounting). Printmaking is very methodical and stamina is a necessity. It can take a long time to finish a print and she used to spend 4 or 5 hour shifts in the printmaking studio all the time.

You can make a print in one day, if it’s simple enough. Or, you could spend weeks just on one woodcut. All of the time goes into the cutting of the block. Once that’s done, the actual printing can be done quickly. For woodcuts you need the cutting tools (knives, chisels, gouges), and the brayer (a roller, to roll the ink onto the block), and the ink and paper.

Jen looks forward to working in accounting in the near future and printmaking will be only a hobby at that time. As to whether she may return to it full time at some point, she says, “maybe one day.”

At this fall’s Bulldog football and men’s basketball games one of the cheerleaders helping create support for the teams will be accounting major Andy Brown. He first got into cheerleading about a year ago. His roommate had been a cheerleader for three years and told Andy he should give it a try. So Andy participated last fall at an open tryout and made the squad.

The cheerleading squad practices three days a week at 7 a.m. and they also have weight training twice a week at 7:30 a.m. The squad also works some with a tumbling coach during normal practices.

It is very hard to balance school with travel. For example, last year Andy filled in on the women’s basketball cheerleading squad on their several day trip to Seattle. It was a nightmare trying to catch up. He notes, “Luckily, we have great, understanding profs in the accounting department that help me in any way they can.”

The thing he likes most about cheerleading is the friendships with fellow squad members. “However, the scholarship and all of the perks of being an athlete don’t hurt either.”

His favorite experience was the double over-time basketball game against Georgia Tech last Spring. “It was pure excitement.”

You might assume that performing in front of an audience of thousands would be pretty intimidating. However, Andy says that he doesn’t get too nervous because he is so focused on what he has to do that there isn’t much time to think about so many people watching him.

The most important characteristic of a cheerleader is to smile. You have to have spirit and be able to motivate the crowd because that can really make a difference in the outcome of the game. Also, with the early morning practices and the rules placed on cheerleaders as ambassadors of the University, they have to be dedicated.

The squad recently had tryouts again and Andy made the football squad. So this year he will be cheering for all the football games and men’s basketball games. Be sure to attend lots of games and root for the Bulldogs along with him!
What’s New With You?

What are you doing and what’s “news” with you? Please take a few moments to fill in this form and return to us so we can keep your classmates informed of your activities. If you wish, please attach a separate sheet with more information. Or you can email: pboy@terry.uga.edu.

(Note to married female graduates, please be sure to include your maiden name!)

Name:

Mailing Address:

City:  State:  Zip:

Email:

Degree(s):  Graduation year(s):

Currently Employed at:

My News:

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and Paula Smith, did a wonderful job of communicating with sponsoring firms, preparing printed materials, and keeping track of invitations. They are already making plans for next year’s banquet, to be held Tuesday April 26, 2005 at the Georgia Center. Our speaker will be another Tull alumnus, Doug Ivester.

The past year has seen continued external recognition of the Tull School’s excellent students, faculty, and staff. Notably, the USNews ranking for the Tull graduate programs rose from 29th to 18th. This ranking no doubt reflects in part the success of our MAcc students on the CPA exam. For both exams in 2002 (the most recent year for which we have data), the first time pass rate for our MAcc students ranked in the top five nationwide.

While the undergraduate BBA and MAcc are our best-known programs, I would also like to make a few comments about our doctoral program. The critical role of PhD programs in accounting education is receiving a great deal of attention because of a national shortage of accounting PhDs. In recent years, the Tull School has admitted only two students per year. Nationally, slightly more than 100 PhDs are awarded in accounting each year. These talented individuals give up four to five years to become proficient in conducting research and teaching accounting. In the Tull School all PhD students teach some classes, usually starting as teaching assistants in the first financial course. Later, they work with a faculty mentor teaching a higher-level class. They also work closely with faculty mentors as they learn to conduct accounting research. Please consider supporting this vital activity with a gift designated for the accounting PhD program.

Let me end by welcoming Tina Daly Carpenter to our faculty. Tina earned her PhD at Florida State University, where she won several university-wide teaching awards while she was a doctoral student. At Georgia she will teach advanced accounting and forensic accounting.

As always, I appreciate the support of our many friends and graduates. I welcome your ideas for how we can be even better in the future.

As to my personal life, I got married to Judy Powell in October 1964 and we will celebrate our 40th anniversary later this year. We have four children — Kelly Ann, 37, Keith, 35, Amy, 31, and Katie, 28 as well as ten grandchildren ranging in age from 2 to 10. Athletics, which was such an important part of my life, became just as important in the lives of my children. They played softball, baseball, basketball, volleyball and golf. Amy was an all-state basketball player and Katie played on a fast-pitch softball team that won the Little League World Series in Kalamazoo, Michigan (comparable to Williamsport for the boys). Keith insisted on attending UGA, even though I had to pay out of state tuition, because of the fond memories he had of attending football games in the early 1980’s in Athens.

Church has been an immense part of all of our lives. We are all Christians and attend Baptist churches. I have served as a Bible Fellowship teacher for over 30 years, as a deacon, as chairman and as a member of the finance committee and currently am serving on the Steering Committee of our church, Idlewild Baptist Church, which is in the process of building a new building that will seat 5,200 people. God has truly blessed me beyond anything I could ever have imagined.

**SPRING 2004 HONORS BANQUET**

1. The Beta Alpha Psi Advisor’s Award was presented to Cameron McHale (BBA ‘04) by Dan Smith.

2. Michelle Burns (BBA ‘79, MAcc ‘80) recounted lessons learned from her UGA education and her experience in public and corporate accounting.

3. Beta Alpha Psi President Laura Ranstead (BBA ‘04, MAcc ‘04) presented the Percy Yeargan outstanding Graduate Teacher Award to Ben Ayers.

*PHOTOGRAPHS BY LANCE PEIPER*
YOU CAN SUPPORT YOUR SCHOOL

While you are reading about all of the great things happening at the School, we urge you to fill out the form below and make a contribution in cash or by credit card. We’d like to have your name on our list of contributors in our next issue!

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Address:   [ ] Home   [ ] Business

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City   State   ZIP

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**NOTE:** *This amount does not include matching funds*. Please remember to send your company’s matching gift form with your contribution. The value of your gift could be doubled or tripled.