Program award by Beta Alpha Psi, and was honored as the 2002 Outstanding Beta Alpha Psi Alumnus. He has also served as guest speaker to Professor Denny Beresford’s Accounting Policy class on several occasions.

Tim has many ties to UGA beyond that of a professional recruiter. Tim received his BBA in Accounting and graduated magna cum laude in 1978. Tim met his wife, Kitty, during his time in Athens. He also played football for the University (as a walk-on). His daughter, Georgia, will be a senior this fall and is an accounting major at the University, and his son, Walker, began his freshman year at the University this summer.

With a name like Georgia, Tim’s daughter could hardly have gone elsewhere but with his son the connection is a little subtler. Tim insists that Walker is a family name and that his son was not named after Herschel Walker, but most of us don’t believe that story!

UGA has obviously played an integral role in Tim’s family life and provided his family with much. In return, Tim contributes to the University with his time, effort, and knowledge. He serves on the advisory board for the Tull School and has recently been named to the Alumni Board of Directors for the University. In these capacities, Tim contributes to the University and plays an important role in developing some of the University’s students, who will become our future professionals.

At Porter Keadle Moore, Tim has been a mentor to many, including me. He has provided an arena for young professionals to become successful in the field of public accounting. Tim’s mentoring provides the basic training one would need, in terms of understanding the client industry and...
News About Tull Graduates

A number of our most recent graduates passed the CPA exam on their first attempt — continuing a strong record of success on the exam by UGA grads. They are: Michael Barrett, Bill Bishop, Tim Bonenberger, Jenny Chovanec, Annie Hamm, Julie Haygood, Shelby Kazazean, and Rick Kwok. Mario Heard and Lewis Lipsius also finished all four parts of the exam.

Greetings from Mexico City, says J. Michael Alken (MAcc ’89). He is working there as Chief Financial Officer of Afianzadora Insurgentes, an insurance company subsidiary of the St. Paul Companies. He previously was with Georgia-Pacific and Hubbell Incorporated, much of the time in Mexico. He mentions that he “was married in 1990 to a wonderful senorita from Monterrey, Mexico named Belem.” They now have a daughter and a son. J. Michael also notes that there is a strong demand for CPAs who specialize in US-Mexican business, but only a handful that can do the job. Sounds like some good career advice for one of our current students!

An article titled, “New Program Initiatives of the Faculty Development Task Force,” by Cheryl Allen (PhD ’98) appeared in the April 2003 CPA Letter, published by the AICPA. Cheryl is a faculty member at Morehouse College in Atlanta.

One of the Tull School grads now at Chick-fil-A, Inc. is Jarrod Autry (MAcc ’02). He reports that Chick-fil-A is “a wonderful company to work for, and I really enjoy the supportive atmosphere and people.”

Checking in from upstate New York is Mark Bachrach (BBA ’77). His firm is Bachrach, Waschitz & Waschitz where he has worked for the past 17 years.

TII Network Technologies, Inc., a leading provider of telecommunications network protection and management products, appointed Mark Thomas Bradshaw (BBA ’89, MAcc ’95) to its board of directors. Mark is an assistant professor at the Harvard Business School.

From lovely Bermuda we hear that Jason Bullington (BBA ’98, MAcc ’99) was recently promoted to manager with Deloitte & Touche. He works in the D&T Alternative Investments group with a portfolio of mostly offshore hedge fund clients. He and wife Stephanie have been living in Bermuda for a couple of years.

Anita (Beaver) Burkes (BBA ’02) played a pivotal role in Tarpley & Underwood’s acquisition of another accounting firm during the 2003 tax season. Anita became the main support staff for the acquired firm and helped transition numerous clients into T&U.

Serving as Vice President of Finance of Walthall Oil Company (Macon) is Robert Burnham (BBA ’82, MAcc ’83). Earlier this year he was named to SunTrust’s Treasury Management Services Client Advisory Board.

Susan (Woodworth) Caldwell (BBA ’94) is employed as the International Tax Coordinator for UGA. She helps all of the University’s international employees and visitors with payroll and other tax matters. Susan’s four year old daughter (Caroline) and two year old son (Andrew) will probably be future Bulldogs!

Melissa Cavney (BBA ’01, MAcc ’02) of Tarpley & Underwood has become the firm’s recruiting representative to the University of Georgia. Melissa works in T&U’s business tax and individual tax departments.

After receiving her accounting degree from UGA in 1942 and an MBA here in 1949, John Champion went on to receive his PhD at Michigan. Following that was a distinguished career in teaching (including several years at the Tull School) and administration at the university level, capped by four years as President of Florida State University during a period of tremendous growth during the 1960s. Dr. Champion died last fall at age 80.

Now living in Trussville, Alabama is Belinda (Simons) Crompton (BBA ’96). She works at Altec Industries, Inc. in Birmingham.

Jon Glazman (BBA ’71, MAcc ’72) is a tax partner with BDO Seidman in Greensboro, NC. Jon served on the Accounting School’s Advisory Board from 1986-89.

Cathleen (Caridakis) Hall (MAcc ’91) is now a Senior Manager with Pricewaterhouse-Coopers in the Washington, DC area. After graduation, Cathleen spent 8 years doing both financial and systems audit with the firm in Atlanta and Memphis. Since then she has been assigned to the Tysons Corner, VA office focusing on systems audit in the Federal Government and nonprofit industries. She reports that she is married with “two adopted greyhounds, Aggie and Bandit, who are all decked out in Bulldog apparel come football season! We’re expecting our first child in January.”

Stephanie Hill (BBA ’02) is a staff accountant at Novogradac & Company LLP and is currently pursuing her Masters of Taxation degree from the University of Akron. She is living in New Philadelphia, Ohio.

Michael Hobbs (BBA ’01) graduated from Georgia State University in May 2003 with an MBA and joined the staff of Mauldin & Jenkins in Atlanta.

After receiving her BBA from the Tull School in 1996, Katie Holahan attended Northwestern University’s School of Law and completed her degree there in 2002. She is currently clerking for Justice Harold See at the Alabama Supreme Court. When that assignment ends this summer, she plans to move back to Chicago (in spite of the cold weather!) and will join Mayer, Brown, Roe & Maw as an associate in the corporate and securities practice group.

Also living in the Chicago area is Amanda (Brantley) Hull (BBA ’93). She recently left a senior accountant position at the Joint Commission on Accreditation of Healthcare Organizations to spend more time with her two young children and start a home based business.

Chirsty Jones (BBA ’00) received her MBA from Georgia State University in May and is now a staff accountant with Mauldin & Jenkins in the Atlanta office.

David Key (BBA ’84) is founding pastor of the Lake Oconee Community Church meeting at Reynolds Plantation in Greensboro, GA. David notes that the church is adding an outdoor service at the new Ritz Carlton Hotel at that same location and he welcomes anyone in the area on a Sunday morning to attend.

We were saddened to learn of the death of Stuart Kennedy (BBA ’90) in early June. He was a partner with Ernst & Young and had fairly recently transferred from Atlanta to Tokyo. Stuart made a bequest to the Tull School and his family suggested that others do so in lieu of flowers.

Sometime after receiving her BBA in 1986, Cherie Lee (Skinner) Kinsey decided to switch gears and she has now been a paralegal for seven years. She is with the Adams, Ellard & Frankum law firm and she says she uses her accounting knowledge and banking experience for real estate closings and other legal work. She has a daughter age 15 and a son 11.

Joining the faculty of Texas Christian University in Fort Worth, Texas is Danny Lanier Jr. Danny completed his PhD degree in July 2003 and will be pleased to return to Texas where he lived several years ago.
Saying “hey” from the New York City area is Molly (Whalen) McInnis (BBA ’99, MAcc ’00). She transferred to the New York City office of PricewaterhouseCoopers last year so her husband Jeff McInnis (BBA ’99) could complete New York University’s Tax LLM program, which he finished in May. Jeff had earlier received a JD from Washington and Lee University.

John Michels (BBA ’72) is Regional Group Controller for Collins & Aikman in Greenville, SC.

Moore Colson in Atlanta reports proudly that several School of Accounting graduates have recently been promoted in the firm. The individuals and their new positions are: Daniel Mahfet (BBA ’95) – Business Assurance Manager, Amy Robbins (BBA, MAcc ’01) – Business Assurance Senior Associate, Amanda (Zumwalt) Rogers (BBA ’99) – Tax Senior Associate, and Andy Starnes (BBA ’98, MAcc ’99) – Tax Supervisor.

One of our Tull graduates was recognized by the Terry College of Business as Outstanding Young Alumnus this year. She is Alisa Pittman (BBA ’93). Alisa is a partner in the law firm of Elarbee Thompson Sapp and Wilson.

In a few years we expect to refer to David Reppenhagen (BBA ’98, MAcc ’99) as Doctor Reppenhagen. David, now with Ernst & Young in Atlanta, has been admitted to the PhD program at Emory’s Goizueta Business School and will begin his studies to become an accounting professor this fall.

Brian Rickett (BBA, MAcc ’03) of Tarpley & Underwood is now serving on the board of directors for Habitat for Humanity of Forsyth County.

Jenny Rose (MAcc ’96) returned last August from a two and a half year secondment with the PricewaterhouseCoopers London office. While there she worked on SAP Control Implementation projects in Malmo, Sweden; Birmingham, England; and London, England. Jenny also did a lot of personal travel on three continents.

In spite of “being surrounded by University of Florida grads,” Allen Ryan (BBA ’02) says he is enjoying his work with Christopher, Smith and Leonard CPAs in Bradenton, FL. He works in the tax department, mainly in Bradenton, but also in the firm’s other office in Sarasota.

Steven Shockley (BBA ’75) tells us that he is working for Lockheed Martin Aeronautics Co. in Fort Worth, Texas.

Laura Sikes (MAcc ’00) is now with her father’s accounting firm in Commerce after working in Atlanta for a couple of years. She received her CPA certificate about a year and a half ago.

Congratulations to Ann Smith (MAcc ’93) upon being selected as the 2003 Financial Services Advocate of the Year in Georgia by the U. S. Small Business Administration. Ann operates her own CPA practice in Macon working primarily with small business owners and individuals. She is a member of the Downtown Macon Rotary Club, the Central Technical College Accounting Advisory Committee, the Greater Macon Chamber of Commerce, and the Greater Macon Women Business Owners. The latter organization selected Ann as its 2003 Woman Business Owner of the Year.

After working for KPMG in Atlanta, Shannon South (MAcc ’00) relocated to Macon and has been working for the Georgia Department of Audits. She is looking forward to a move back to Atlanta and possibly returning to public accounting.

Sindy (Massey) Strickland (BBA ’89) is Controller for Rotary Corporation in Glennville, GA. Her big news to report is the birth of her first child last year – Sidney Annette Strickland. Sindy’s husband, Dennis, is a 1988 graduate of the UGA Pharmacy School.

Congratulations to the following audit professionals at Tauber & Balser, P.C. for their recent promotions to Senior Audit Associate: Kelly (Appling) Hawkins (BBA ’00), Candace (Hugdins) Mann (BBA ’99), and Brian Woodman (BBA ’99).

A Report from Our Woman at the FASB

As noted in one of our earlier newsletters, Shelby Kazaezean, a Fall 2002 MAcc graduate, was chosen for a highly selective program to spend one year working on the staff of the Financial Accounting Standards Board. Here is Shelby’s report on her exciting position about half way through the assignment.

Quick! Think of one good reason why someone would move to Connecticut after graduation. Because it’s a state few people can identify on a map? Nope. Because it gets a lot of snow? Nope again. For me, the decision to move to Connecticut a few weeks after getting my MAcc degree at UGA was based on a job opportunity that I got here — to work at the Financial Accounting Standards Board (FASB).

This isn’t a permanent job. The FASB has a position called a “Postgraduate Technical Assistant” (PTA) for students who have just earned their degree, and the job term is 1 year. PTA’s can start in January or July, depending on their graduation date.

I’m really excited about the year that I’m spending at the FASB, and I think that it’s something other UGA students might want to do, too. So, I’ve compiled a top-ten list of reasons that I think a position at the FASB is worth considering.

1. The people here aren’t quite as funny as David Letterman, but they try! Even during the meetings, people know that working hard doesn’t have to exclude having fun.

2. The FASB staff are really committed to the overall goal of financial reporting.

3. I am being developed professionally through an intense 1-year experience.

4. I am part of a diverse group of PTA’s here.

5. I have a great mentor who has given me a lot of responsibility.

6. I work in a fast-paced environment.

7. I work with some of the most knowledgeable people in accounting.

8. I work on projects that are actually used in the real world.

9. I am exposed to a wide range of accounting issues.

10. The people here aren’t quite as funny as David Letterman, but they try! Even during the meetings, people know that working hard doesn’t have to exclude having fun.

Shelby at the FASB offices with Research Manager Todd Johnson

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Michael Bamber
Listening to Professor Michael Bamber in class, you know he is an expert in auditing. From insights about the latest accounting scandals, to the details of testing internal controls, Professor Bamber knows his stuff.

But he’s not a stodgy bean-counter. His Crocodile Dundee accent is a dead giveaway that he hails from Australia. How did he get here from there? By taking the road less traveled.

Born in Lancashire, England, Michael’s family immigrated to Melbourne when he was five. Just before Cunard’s Strathnaver ship was set to sail for Australia, Michael caught whooping cough – a contagious disease that today is largely wiped out, thanks to modern medicine. But if ship officials heard young Michael “whooping,” his family would not be allowed on board. Michael obeyed his parents’ warnings to stifle his whoops no matter what, and the family boarded the ship. But within hours of sailing, Michael, his mother, and his two younger brothers were confined to sick bay for the rest of the 2 week trip. His mother never forgave his dad for enjoying the cruise, while she nursed Michael and his brothers in sick bay!

This early experience fueled a life-long passion for travel and adventure. Shortly after arriving in Australia, six-year-old Michael longed to go to a circus performing a couple miles away. Defying his parents who said “You cannot go that far by yourself,” Michael went anyway. This episode resulted in the only corporal punishment Michael endured as a child, but the heady exhilaration of independence only whetted his appetite for further adventures.

As a student, Michael’s strength was creativity. Facing a state-wide oral exam in his weakest subject – Italian – Michael cleverly avoided holding a conversation with the examiner by marching in and singing a poem. The only problem? Michael’s voice makes Rod Stewart sound melodic! But the examiner was so stunned by the “performance” that Michael passed with flying colors. While he had always planned a career in teaching, Michael’s outstanding performance on the exams gained him entry into one of Australia’s best universities – Monash.

After graduating with B.S. and master’s degrees in accounting, “because it was a subject where serious studying would almost guarantee you an A,” his passion for adventure again took hold. Sporting a backpack and a money belt containing only $2,000, Michael spent 18 months traveling across Australia, through Singapore, Cambodia, and Laos, and then through Nepal, India, Afghanistan, and Europe. Highlight of his trip include:

- Becoming a local hero after rescuing the captain of a sampan who had fallen overboard on the Mekong River,
- Wandering into a Pathet Lao rebel camp in the jungles of Laos, where he was held up at gunpoint. Michael gave up his passport but refused to give the armed soldiers his most precious possession – the diver’s watch he had just bought in Singapore,
- Flight-seeing around Mt. Everest in Nepal,
- Suffering from food poisoning after wolfing down tainted western-style cakes in Afghanistan, and
- Well, this was the mid-70’s, so you can fill in the blanks....

Michael survived his adventure, and went on to earn his PhD in accounting. At Ohio State, the sophisticated, well-traveled Aussie attracted lots of girls. Fellow PhD student Linda Smith was particularly taken by his pealing laughter at the oh-so-serious research workshops held every Wednesday afternoon. Anyone who could find humor in accounting research had to be one special guy!

After graduating from Ohio State, Michael taught at Duke, then that nemesis university down south (the one Professor Dan Smith is so fond of), and finally at Indiana, before former Director of the School of Accounting Russ Barefield convinced Michael to become a Bulldog in 1990. At UGA, students know Professor Bamber not just for his expertise on all things auditing, but also for his practical advice – like his infamous demos on business handshakes, his tips for successful interviewing, and his “Top Ten” lists on everything under the sun.

But what current and former students may not know is that Professor Bamber is just as well-respected in the professional and academic auditing communities. He served on an AICPA working group charged with bridging the gap between practice and academe, he has just completed a term as President of the American Accounting Association’s 1,600 member Auditing section and a 3-year term as Consulting Editor of The Accounting Review (the most prestigious academic journal in accounting). A recent article names Professor Michael Bamber as the second most successful researcher out of all the graduates who earned a PhD in accounting in 1980, and his creative research on auditors’ judgment has made him one of the most cited authors in the auditing literature. The University of Georgia recently recognized his accomplishments by awarding him the prestigious Heckman Chair of Public Accounting.

Never content to rest on his laurels, Professor Bamber is excited to be developing the new advanced auditing course he is offering this fall in the MAcc program. The course combines his own experience and insights with the best features of advanced auditing courses offered in other universities around the country. Michael is also working with PhD students, and he still tries to find time (mostly at nights and weekends) for his own research on how auditors’ judgments are affected by the extent to which they identify with their clients. In his all-too rare time away from teaching and research, he occasionally surfs at Fripp Island, but you are more likely to find him slaloming on Lake Oconee behind his Cobalt 240.

Now when you see Professor Bamber in class, in the hallways, or at a Beta Alpha Psi meeting, you’ll know that he follows his own advice to work hard and play hard, and that taking “the road less traveled” has been a key to his success.
As is usually the case, several of the Tull faculty members received awards for their teaching during the 2002-03 school year. Ben Ayers was named one of the outstanding teachers among Terry College faculty. Dan Smith and Mark Dawkins were co-recipients of the Percy Yeargan annual teaching award selected by Beta Alpha Psi accounting students. Mark also was selected the Alpha Kappa Psi Accounting Teacher of the Year. In the MBA program, Linda Bamber and Denny Beresford were among the six finalists for MBA teacher of the year.

In addition to those teaching honors, several faculty members were recently cited as being among the ten most prolific accounting researchers to graduate in their PhD class years. Mike Bamber was listed second for those who graduated in 1980, Linda Bamber was third among 1983 graduates, Jenny Gaver was tenth for the PhD class of 1986, and Ben Ayers was second for 1996.

Here are some of the other things that Tull faculty members have been up to in recent months.

The March 2003 issue of Review of Accounting Studies included an article by Ben Ayers (and R.N. Freeman), “Evidence that Analyst Following and Institutional Ownership Accelerate the Pricing of Future Earnings.” Ben presented his paper, “The Effect of Shareholder-Level Capital Gains Taxes on Acquisition Structure,” this spring at the University of Texas at Austin, University of Tennessee, George Washington University, University of Rochester, and the University of North Carolina Tax Symposium. Ben was recently awarded a Terry-Sanford Research Award for his study titled “Are Inversions Justified? The Effects of Cross-Jurisdictional Corporate Tax Rates on Acquisition Premiums.” He was also elected to the Board of Trustees for the American Taxation Association.

The journals Accounting Horizons and Review of Quantitative Finance and Accounting both recently named Steve Baginski as an Associate Editor. Steve also was appointed to the committee to select the papers and presenters for the AAA Financial Reporting Section mid-year meeting. He also presented a paper at the College of William and Mary on why managers explain their publicly released voluntary earnings forecasts and how the market uses the explanations to price the firms’ shares.

Linda and Mike Bamber just returned from the annual meeting of the American Accounting Association in Honolulu where they presented a session on “Getting your paper published.” Mike was listed as one of the most cited authors in Auditing: A Journal of Practice and Theory. Linda served as a member of the AAA Wildman Award committee and the AAA Financial Accounting and Reporting Section steering committee.

As corporate governance and accounting standards continue to be in the headlines, Denny Beresford made a number of presentations on these topics. Audiences included Atlanta Technology Executives Roundtable CEO Forum, Alston + Bird Seminar on Corporate Governance and Securities Litigation, University of Southern California SEC and Financial Reporting Institute (Los Angeles), American Law Institute Corporate Governance Institute (Philadelphia), Ernst & Young Corporate Board Member Seminar (Dallas), AAA Southeast Region spring meeting (Charleston, SC), Emory University Directors College, and Georgia Pacific Global Controllers Conference. He also spoke at the Ernst & Young International Intern Leadership Conference in Orlando on “Keeping Pace with Emerging Issues.”

Denny was quoted many times in such publications as the Wall Street Journal, New York Times, Atlanta Constitution, and Business Week, and he also appeared on National Public Radio and CNBC television. Several of these quotes referred to his work as co-chair of the Special Investigative Committee of WorldCom’s board of directors that issued a report in early June on the company’s massive accounting fraud. Finally, the AICPA recently awarded Denny a lifetime membership in recognition of his 40-year AICPA membership and service in several leadership positions.

Paul Copley made a presentation to UGA’s School of Social Work titled “Financial Management of Not-for-Profit Organizations” and will be making a similar presentation in a continuing education program he put together for clergy at Columbia Theological Seminary in Atlanta in the fall.

Mark Dawkins and Ken Gaver received a 2003 Terry-Sanford Research Award for their study on, “Are Standard & Poor’s Core Earnings Useful: Evidence from Bankruptcy Prediction Models.” Mark also is chairing or co-chairing several university committees including: International Business Coordinating Committee, Georgia Society of CPA’s High School Residency Program Task Force and Minority Issues Committee, and University Career Counseling Panel (UGA Athletic Association – with Ben Ayers). The High School Residency Program held two sessions this year, with the second on the UGA campus in July that nearly 70 prospective accounting students attended.

Mark also made the following presentations: “The Association Between Auditor Changes and Price Reactions to Bankruptcy Filings,” (with Ena Rose-Green and Mike Bamber) to the Gwinnett/DeKalb chapters of the Georgia CPA Society, “Systemic Share Price Fluctuations after Bankruptcy Filings and the Investors who Drive Them,” (with Neil Bhattacharya PhD ’98 and Linda Bamber) to Georgia State University, and “How to Choose Co-Authors” at the PhD Project Conference in Honolulu.

Jenny Gaver was the discussant for “Stock Option Compensation and Earnings Management Incentives” at the 2003 Journal of Accounting, Auditing, and Finance/KPMG Conference on Management of Accounting Information in New York in January. She also presented “Performance Management in Defined-Benefit Pension Plans” (co-authored with Jeff Paterson, UGA Ph.D. grad) at Georgia State University in February. Jenny was awarded a Terry-Sanford Research Award for her study titled, “The Impact of Auditor Independence on Performance Management by Property-Casualty Insurance Clients.”

Paul Streeter’s article “Form Over Economic Substance in Final Self-Charged Interest Regulations” was published in the March 2003 issue of the Tax Management Real Estate Journal.
Another Bulldog at the Helm of State CPA Society

For the third time in the last four years, a UGA accounting graduate has been elected to lead the Georgia Society of CPAs. C. Michael Cauley, BBA 1972, a senior partner with Nichols, Cauley & Associates, LLC was named President-Elect of the Society at their recent annual convention.

After graduating from UGA Mike was commissioned in the United States Air Force. Upon completing his military service, he began his accounting career with Price Waterhouse in Atlanta. Mike returned to his birthplace of Dublin, Georgia in 1977, where he is now a tax partner with Nichols, Cauley. Mike is also a Certified Valuation Analyst, a Certified Financial Planner® and a Registered Investment Advisor Representative.

Mike has served on the Board of Directors of the Georgia Society since 1998 and was named the recipient of the 2001-2002 Georgia Society of CPA’s Distinguished Member Award that recognizes the activities of one member of the GSCPA who represents the organization with the highest degree of professionalism. He also currently serves as the President of the Educational Foundation of the Georgia Society of CPA’s. Last year the Foundation awarded over $100,000 in scholarships to deserving accounting students.

He is a past chairman and current member of the Dublin-Laurens County Development Authority, and currently serves as Vice-Chairman of the Laurens-Treutlen Joint Development Authority. Mike has also served as past president of the Dublin-Laurens County Chamber of Commerce, the Dublin Rotary Club and the Heart of Georgia Chapter of CPAs. He was a 1994 participant in Leadership Georgia and served as a program chair for the 1996 class. He has also served on the Boards of United Way, Easter Seals, and the Heart of Georgia Technical College Foundation.

Mike and his wife Debbie have two children: Chris, who received his undergraduate and graduate degrees in accounting from the Tull School in 2003 and will be working as a tax accountant for Grant Thornton in Atlanta, and Catherine who is a sophomore at UGA. They attend First United Methodist Church.

Congratulations, Mike. We’re glad to hear that the Georgia Society continues to be in such good hands! ■
New Faculty
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Dave Havery.

for several years. With Dave’s departure from Tulane and appointment to the Tull School faculty, he will be able to reduce his commute quite substantially!

It will be a slightly longer relocation for Jackie Hammersley. She is moving to Athens from Champaign, Illinois where she has just completed her PhD at the University of Illinois. Jackie earned her undergraduate degree from the University of Wisconsin, an accomplishment she has in common with Dave Harvey. Her dissertation was on “Pattern Identification and Industry-Specialist Auditors.” This follows from her research interests, which are in auditor judgment and decision making. Jackie also taught at Rutgers University before finishing her work at Illinois. Jackie is a CPA, having worked for BDO Seidman in Milwaukee for five years.

Our third new professor is Eric Yeung, who joins us after completing his PhD at the University of Oregon this spring. Eric received his undergraduate degree from the Chinese University of Hong Kong. His PhD dissertation was titled, “Belief- Revisions after Earnings Announcements: Evidence from Security Analysts’ Forecast Revisions.” Eric had a nine-month internship with Citibank (Hong Kong) as a systems analyst helping to develop a new computer system. That’s where he gained his interest in teaching accounting information systems.

FASB
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For example, the Chairman Bob Herz, who is somewhat bald, often jokes about needing to take a break from meetings to go brush his hair. It was funny for me to see that Board members don’t just sit around and theorize about accounting—they’re real people, and it’s so interesting to watch the dynamics among them.

9. This is a terrific place to learn. On my first day at the FASB, I confessed to another PTA that I was really nervous because I didn’t arrive with a full knowledge of all of FASB’s Statements. He laughed and told me, “Relax. Just try to learn as much as you can from this experience. This is a learning opportunity for you, so just let yourself be a sponge—absorb all that you can.”

8. Networking…this is a great kick-start to a career in accounting. It’s funny—even though it’s my first year out of school, here, you deal with nothing but the folks at the top. We’re in frequent contact with corporate officers, SEC staff, national office representatives of Big 4 firms, and FASB Board members. It’s even an honor to work with the other FASB staff members on an everyday basis…I know that I’m working with some of the most talented people in the accounting profession.

7. Location, Location, Location. Norwalk, Connecticut has a lot to offer…it’s right on Long Island Sound, it has a great downtown, and it’s close to a lot of other cities. We’re located just 40 minutes from New York city by train…2 hours from Boston, 4 from D.C., not far from skiing in Lake Placid (New York), Killington (Vermont), and more.

6. This job isn’t about tickling and tying! Let me tell you more about what I do at the FASB. I’m assigned to 3 projects: International Convergence, Pension Disclosures, and Revenue Recognition. My responsibilities range from meeting with FASB constituents, to helping write informational memos to give to the Board, to doing research. Even the research is usually interesting…I feel like almost every task I do gives me an opportunity to learn.

5. We participate actively in Board meetings. PTA’s are part of project teams that work on different projects then take them to the Board to make decisions. Sometimes, we’re even given the opportunity to lead Board meetings. These meetings must always be open to the public, because the FASB doesn’t want constituents to feel like the Board makes its decisions in secrecy.

4. Halsey’s boat. One of the project managers, who has worked here for years and years, takes the interns out on his sailboat on Long Island Sound every year. It’s just one of tons of things we can do to make the most out of our time here. It’s really easy to get along with people at all levels here, and the work environment is really friendly, and never competitive.

3. Meeting other PTA’s. I work with 6 other PTA’s who’ve also just graduated. This year, they are from North Carolina, Texas, Wisconsin, Massachusetts, San Diego, California, and Michigan. The job is pretty interactive, so we have a lot of opportunities to work together.

2. Our award-winning softball team. The FASB has a softball team that is currently 2-1, which is pretty good for a team of accountants! It’s neat because a whole mix of FASB employees is involved, from the Chairman of the Board to PTA’s like me.

1. This place needs Bulldawgs! Ever since Denny Beresford left in 1997, the FASB has been in need of a little bit of Georgia. Our program prepared me really well for this experience. Not only do I get to apply what I learned in accounting theory class, but I also apply my intermediate accounting knowledge sometimes, too. Writing is another important skill for PTA’s, and most say that they leave here as much stronger writers than when they arrived.

I heard about this internship through our accounting advisor, Patti Hoyt, and Professor Denny Beresford, who used to be the Chairman here. The position is competitive, as students from around the country compete to work here. But if you’re outgoing, interested in working in audit, and your grades are good, this can be a possibility for you. I encourage you to check it out—it’s a wonderful experience!
Tull’s 25th Anniversary Celebration!

In April, the J.M. School of Accounting at the Terry College of Business celebrated its 25th anniversary at a gala event in Athens. These photos are but a sample of the ones taken that evening:

1. (L-R) Mary Callahan Hill, Ken Gaver and Mike Bamber
2. Kitty and Tim Keadle
3. Carrie and Jason Porter with KC and Jessica Rakow
4. Karen Rutledge, speaker Cynthia Cooper and Tull Director Silvia Madeo
5. Denny Beresford and Cynthia Cooper
6. Tiffany Brannen and Brian Crutchfield
7. Barbara and Gordon Kitchens with Sandra Wooley
8. Herb Miller with Lynn and Steve Baginski

PHOTOS COURTESY UGA PHOTOGRAPHY AND LANCE PEIPER
Student 2003 Accounting Awards

UGA began recognizing First Honor Graduates in 1978 instead of designating a graduating senior as valedictorian. Fifty such students were recognized at the 2003 spring commencement and two of those students were accounting majors. They were Wendy Bergstrom from Carrollton and Justin Owings from Martinez. Both Wendy and Justin completed the MAcc program as well as their undergraduate requirements in the spring. Wendy is joining Deloitte & Touche in Atlanta and Justin will be working for Ernst & Young in Boston.

Again this year the School of Accounting was very well represented among the Terry College 2005 Class of Leadership Scholars. Among the 30 rising Juniors selected for the program were the following accounting majors: Sonia Dowla, Ilya Gokhman, Laura Mills, Megan Murphy, Katie Neece, Bradley Robbins, Latham Saddler, Paul Shoukry, and Andrew Williams. Thus, accounting majors comprise nearly 30% of the Leadership Scholars, which is about three times the level of accounting majors among the total Terry College undergraduate population.

The Spring 2003 Accounting Awards Ceremony was held in late April in connection with Beta Alpha Psi’s last meeting for the school year. Charles Schulze of Elliott Davis, LLC was the guest speaker, and he spoke about the current challenges facing the accounting profession, including some of his experiences from serving on the South Carolina State Board of Accountancy. Following Charles’ excellent presentation, Beta Alpha Psi President Mike Grubisich and Vice President Zach Hamilton presided over the awarding of thousands of dollars of scholarship awards to outstanding students. The winners were as follows:

Meli Arant Memorial Scholarship
Carrie Stell

Paula Denise Baughtman
Memorial Scholarship
Maleah Smith

Malcolm Byron Davis
Memorial Scholarship
Laura Ranstead

Lisa L. Graves Memorial Scholarship
Lauren Howard

James David Holtz Memorial Scholarship
Zachary Hamilton

Daniel C. Langford Memorial Scholarship
Rebekah Redden

Ceasare & Mary Laverne
Maestri Scholarships
Michael Berrigan and Jessica Clanton

J. M. Tull School of Accounting
Academic Excellence Awards
Andrea Breyne, Shaoming Cheng, Danielle Holyoke, Helen Jiang, Shan Lo, Chad Storck, Adrienne Wills and Jane Zeng

Becker-Conviser CPA Review Scholarships
Kathryn Sammons and Rachel Varian

Georgia Society of CPA’s
Excellence Award Program
Wendy Bergstrom and Justin Owings

Deloitte & Touche Outstanding
Junior Award
Cameron McHale

Elliott Davis Accounting Award
Brent Harris

Ernst & Young Tax Research Award
Michael Doggett

Frazier & Deeter Accounting Award
Damien Boudreau

Mauldin & Jenkins Scholarship
Daniel Ramsey

Moore Colson Accounting Achievement Award
Maya Egosi

PricewaterhouseCoopers Scholarship
Maggie Rees

Reznick Fedder & Silverman Scholarship
Rajul Patel

Beta Alpha Psi Advisor’s Award
Kristen Weaver

The following additional awards were announced separately:
Blue Key Honor Society
L. Travis Canova and
S. Winters Richwine III

Federation of Schools of Accountancy
Outstanding Student Award
Shelby Kazazean

Financial Executives International Scholar
Maggie Rees

PricewaterhouseCoopers
Minority Scholarship
Cameron McHale and
Chinyere Okechukwu

State Farm Exceptional Student Fellowship
Matthew Dranove

Who’s Who in American Colleges and Universities
Zachary Hamilton, Lauren Howard, and Adrianne Wills

Northeast Chapter of Georgia Society of CPA’s Scholarship
Donald Ceniza, Laura Ranstead, and Andrew Jones

Gwinnett Chapter of Georgia Society of CPA’s Scholarship
Christopher Amato
Keadle

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applicable FASB’s and technical pronouncements, to being the example and standard of delivering excellent client service. He provides training to the staff in the office through formal in-house Continuing Professional Education courses, as well as informally, on a personal level, giving advice on professional career development. Tim provides his expertise to many by serving on various committees. He serves as a member of the Georgia Banker’s Association Asset/Liability Committee and is the Vice Chairman of the Financial Institutions Committee for Polaris North America, of which Porter Keadle Moore is a member.

Regardless of the organization Tim is contributing to, he becomes an integral player due in great part to his magnetic personality. The topic of conversation can range from fishing and hunting, to your current academic or professional career, or even FASB 150. Tim will provide a colorful presentation and create a forum that keeps your attention, draws you in, and keeps you laughing with his “Keadlism’s,” as we refer to them. Tim’s expertise and personality have played an important role in creating an atmosphere of trust, which allows others to want him to play an integral role in their organization and professional development.

Tim has been with Porter Keadle Moore since 1984 and a part of the Bulldog Nation since birth. We look forward to his continued integral involvement in each.

Tull Grads

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Stewart Timmerman (MAcc ’86) is working for Winn-Dixie Stores in Jacksonville, FL as an Information Systems Audit Manager.

Alison (Nysewander) Wester (BBA ’96) is a manager with Mauldin & Jenkins in Atlanta. She recently participated in the AICPA Computerized Exam Standard Setting Panel for the Financial Accounting and Reporting section of the new CPA exam.

After some time with Home Depot in the corporate headquarters, Valerie White (BBA ’99) joined Butler Properties about two years ago. She says that she loves working for a smaller, family type company.

Davis Chair is Strongly Supported by Serotta Firm

Pictured above are the six University of Georgia accounting graduates now working for Serotta, Maddocks, Evans, &Co. in Augusta including partners Abram Serotta and Rick Evans. Each of these proud Bulldogs has made a pledge to the Earl Davis Chair in Taxation, making their firm the first to have 100% participation by its UGA graduates in this program. Managing partner Abram Serotta fondly remembers his days in Earl Davis’ tax classes and knows that Earl has pushed many decades of Tull graduates to become outstanding in their field.

If you are interested in matching Serotta, Maddocks, Evans & Co.’s remarkable participation, or you’d otherwise just like to make an individual contribution to the Davis chair fund, please call Silvia Madeo at (706) 542-3602.

From the Corporate World...

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Tom Falk, CEO of Kimberly-Clark Corporation and an accountant by training, speaking to MAcc and MBA students during his recent visit to UGA.
Professor Heckman became the first accounting department head. In that year the University also approved the Master of Accountancy degree. Establishment of a School of Accounting within the College of Business was approved by the Board of Regents effective Fall 1977. So we are actually now in our 26th year as a School of Accounting.

I hope to reveal a little more of the history of the School as I introduce some of the key players—past faculty—who are present tonight. I will be introducing them in the order in which they arrived at the University.

• Percy Yeargan, who is here with his wife Thelma, taught accounting at the University from 1965 until 1977. Dr. Yeargan succeeded Professor Heckman as department head. Even our youngest alumni will recognize his name because our annual accounting teaching award is named for him.

• Next was Earl Davis, a legendary tax teacher, who came to the university in 1966 and retired in 1994. Earl was the first Harold Heckman Professor of Public Accounting.

• James Don Edwards, who is here with his wife Clara, arrived in 1972. In 1976 he was named the first J. M. Tull Professor of Accounting. During his tenure at Georgia, Don was Interim Director of the School of Accounting from 1983-85 and Interim Dean of the Terry College. He retired in 1999 after 26 years of service to the University. Two years ago he was inducted into the Accounting Hall of Fame.

• Floyd Windal also arrived in 1972. He was Accounting Department Head from 1972 through August 1977 and then Director when the School of Accounting was created in Fall 1977. Floyd later had a second tour of duty as Director from 1985-1989.

• Like Don Edwards and Floyd Windal, John Barrack joined the faculty in 1972. John retired in 2000, after 28 years of teaching tax at the graduate and undergraduate levels.

• Roger Roemmich joined the faculty in 1974 and left the University in 1985. He now heads his own financial consulting firm here in Athens.

• Herb Miller joined the faculty as Director in Spring 1978. Herb had been a partner with Arthur Andersen and a full professor at the University of Michigan and Michigan State University. He remained Director until 1983. During his tenure, the University received permission from the Regents to grant professional status to the Master of Accountancy program, and in 1982 the School was renamed the J. M. Tull School of Accounting to recognize the significant support it had received from the J. M. Tull Foundation. That year Herb was inducted into the Accounting Hall of Fame.

That’s a very brief early history of the Tull School, told through the lens of its past faculty members. The accomplishments of these individuals, the faculty members who followed them, the School’s staff, and the graduates of our three programs have established and maintained the reputation of the J. M. Tull School as an outstanding place to obtain an education in accounting.